Stock Code: 9918

Shin Shin Natural Gas Co., LTD.

Annual Report

2025

Taiwan Stock Exchange Market Observation Post System: https://mops.twse.com.tw
Company Website: https://www.shinshingas.com.tw
Printed on April 30, 2026

I. Names, title, telephone, and email of the Company's Spokesperson and their deputy:

Spokesperson:

Name: Yi-hsin Chien
Title: Vice President
Telephone: (02) 2921-7811 ext 8203
Email: ssngas11@ms67.hinet.net

Spokesperson:

Deputy Spokesperson: Chong-Yi Liao
Title: Manager of Business Department
Telephone: (02) 2921-7811 ext 7211
Email: ssngas11@ms67.hinet.net

II. Company address and telephone:

Company Address: 8 F, No. 29, Xinmin St., Zhonghe Dist., New Taipei City
Telephone: (02) 2927-5747, (02) 2921-7811
Fax: (02) 2925-3004

III. Name, address, website and telephone of stock transfer agency:

Name: KGI Securities Co.,Ltd.
Address: 5F, No. 2, Section 1, Chongqing South Road, Taipei City
Website: www.kgieworld.com.tw
Telephone: (02) 2389-2999

IV. Name, Accounting Firm, address, website and telephone of the CPA for the financial statements in the most recent year:

CPAs: Jiunn-huei Ko, Li-yen Wang
Accounting Firm: BDO Taiwan
Address: 10F, No. 72, Section 2, Nanjing East Road, Taipei City
Telephone: (02) 2564-3000
Website: http://www.bdo.com.tw

V. Trading venue of overseas marketable securities listed for trading and method of searching overseas marketable securities information: None

VI. Company website: https://www.shinshingas.com.tw

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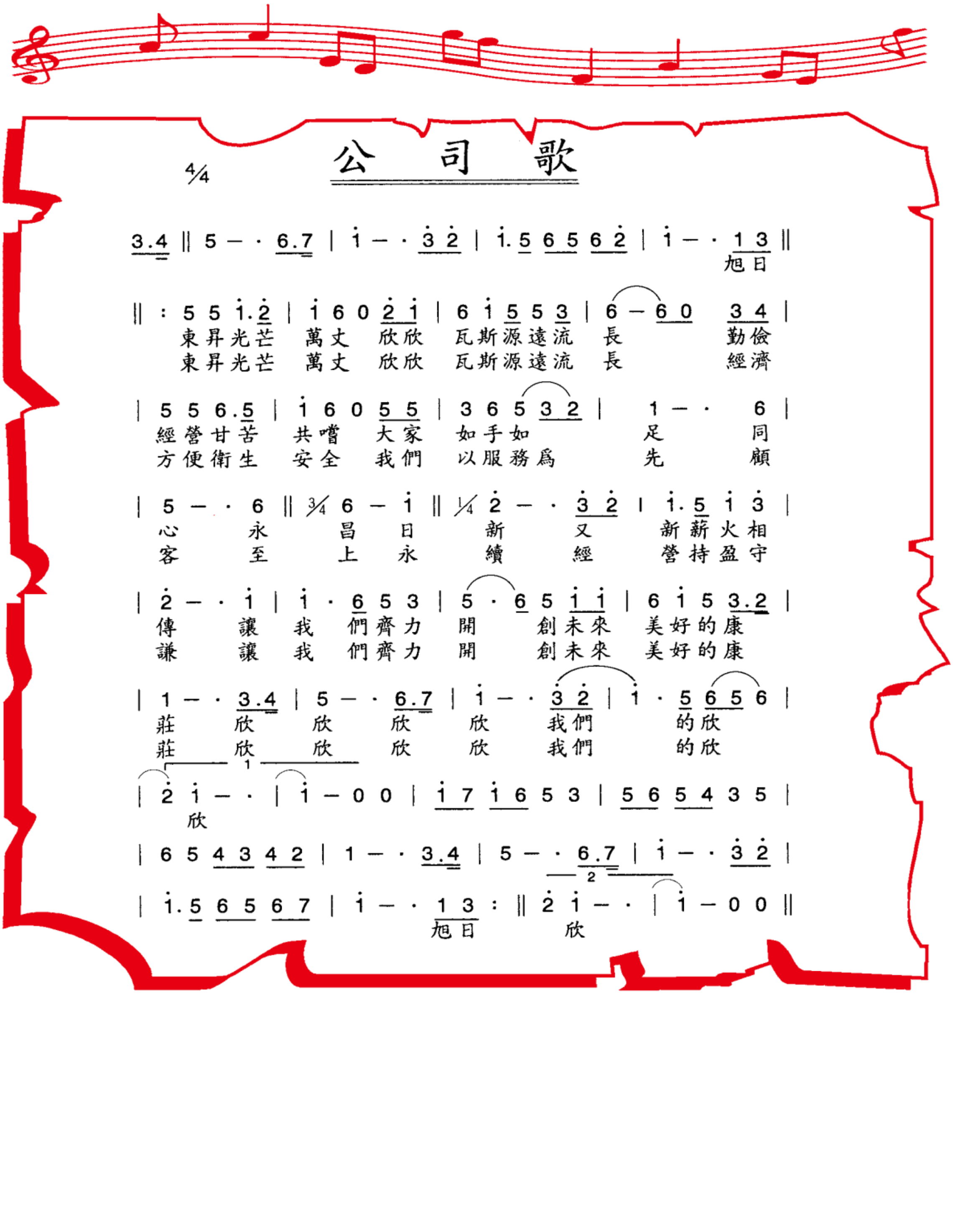
公司歌
4/4
旭日
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東昇光芒 萬丈 欣欣 瓦斯源遠流 長 經濟
經營甘苦 共嚐 大家 如手如 足 同
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心 永 昌 日 新 又 新薪火相
客 至 上 永 續 經 營持盈守
傳 讓 我 們齊力 開 創未來 美好的康
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One. Shareholders Report

Dear all shareholders,

Time flies, and it is the general shareholders’ meeting of a new year. The AI trend and the U.S. tariff policy in 2025 have introduced significant uncertainties to the global economy. The government's energy transition policy has also substantially increased the percentage of natural gas power generation, placing the natural gas industry in Taiwan at a important transitional period. Thanks to the correct guidance of the Board of Directors and the joint efforts of all employees, the Company's core business performance grew compared with last year.

2025 Operating Results:

(1) Implementation results of operating plan

Regarding operations, the expansion target plan for 2025 targets 4,400 users for setup fees, the actual completion is 4,822 users; 3,740 user target for gas supply service, the actual completion is 3,938 users; Till the end of 2025, the accrued total number of users for gas supply service is 378,981; The revenue target for 2025 is NT$1,903,310,000, the actual income is NT$2,032,970,000. The consolidated income for parent company and subsidy is NT$2,051,670,000; Profit before tax target is NT$220,000,000, actual profit before tax is NT$349,290,000. The consolidated profit of the parent company and subsidy is NT$356,270,000.

As for engineering safety, the annual pipeline replacement target was set at 8,336 meters. Every month, we worked according to the replacement plan and cooperated with each season’s increasing odor injection quantity leak inspection patrol operation to discover any abnormalities. The total length of the replacement over the year is 11,657 meters. Regarding internal pipe inspection, the “regular inspection of internal pipes” was conducted once every two years under the regulations. The annual planned inspection targeted 185,932 users; the actual completion was 154,329 users, achieving a check rate of 83%. For customers who were not inspected the Company continues to contact them to conduct supplementary inspections to ensure the safety of their gas usage.

Regarding information management, the server room was rebuilt with the relocation of the Company's office building. Internally, a hot and cold aisle containment system was put into practice, along with environmental control system monitoring to support energy saving and carbon reduction and to enhance physical security. Regarding information security, firewall and antivirus protection capabilities were continuously updated, and risk monitoring and cybersecurity awareness training were enhanced. A personal data inventory and risk assessment were also performed.

(2) Research and development

The Company emphasizes gas supply safety. Regarding the system, we have comprehensively incorporated gas storage tanks, pressure regulating stations, geospatial data, and inspection operations into computerized management. Regarding pipeline network maintenance, remote wireless pressure sensors have been introduced to provide real-time monitoring of pipeline end pressure as the basis for precise pressure regulation. With the continuous addition of advanced detection and safety equipment, such as remote laser gas leak detectors and microcomputer meter readers, overall maintenance and support capabilities have been strengthened with help from technology. We also reinforced the pipeline equipment staff management program to ensure gas supply safety.

Regarding user services, the Company has continued to refineits application processes (both telephone and online applications) and provides many convenient payment channels, including bank transfers, convenience store payments, and electronic payments, as well as support for remote meter reading submissions. In addition, the Company updates its website, improves user services, and promotes paperless operations at service counters to achieve energy saving and carbon reduction through digital transformation and to implement corporate sustainability goals.

2026 Operating Plan Summary:

In the 2026 promotion plan, the Company will focus on urban renewal projects and large-volume gas customers in the business areas, to maintain a stable gas sales volume. For older communities without pipeline coverage, we will proactively contact the village chief or work with the community management committee to obtain right-of-way approval and carry out pipeline extension and densification projects to achieve our operational and expansion goals. For gas supply safety, the company continues to purchase safety inspection equipment and conducts a pipeline replacement plan, particularly focusing on the pipeline improvement project in the Zhonghe and Yonghe areas. In doing this, we hope to effectively improve the quality of gas supply, strengthen the management of equipment and information, enhance user safety inspections, and facilitate the new operation for gas meter replacement to ensure that users feel safe using them. The Company values customer service and continues to improve the quality of services, such as “bill payment through the post office or online banks,” “e-bills on the Company’s website,” “SMS for the hearing and speech impaired,” and the smart community gas meter reading service in New Taipei City. To save users the trouble of traveling back and forth, online application and paperless or less-paper procedures at the counter will be introduced in 2026. Continuous attention will be paid to service quality based on customer-oriented principles. To actively enhance the coverage of electronic bills, we will launch a lucky draw for effective members with a gas bill rebate of NT$1,000 starting in 2026, hoping to encourage users to change their habits and meet the goal of digital transformation through substantial feedback. In addition, pipeline end pressure testing during “peak gas consumption” periods continued. We have planned to conduct pressure inspections at the end of the pipelines during “gas usage peak hours.” For low-pressure areas, we have proposed an improvement plan and carried out the corresponding construction. We also participate in activities held by the local government, communities, and clubs to promote “general knowledge on gas” and to remind users about safety and scam prevention. In addition, the Company has been austere in carrying out its budget plan hoping to obtain expected result. The estimated numbers of users for setup fee and for gas supply service are 4,400 users and 3,740 users, respectively, with the projected sales volume of 112,652,645 cubic meters.

Strategies for Future Company Development, and Influences of External, Legal and Overall Operating Environment:

The Company is a public natural gas utility, and its natural gas prices are subject to authorization and control by the competent authority. This prevents the Company from immediately and effectively reflecting costs, and its profitability is limited by the “Natural

Gas Enterprise Act." Furthermore, U.S. tariff policies have affected many industries, affecting operations and costs. Even so, the Company will uphold its sustainable management philosophy and overcome all challenges with all its efforts in pursuit of growth. In addition to establishing a Sustainable Development Committee, we will also release a sustainability report to reveal the Company's sustainable actions and performance in the three major dimensions – environment, society, and governance (ESG) – thus showing the Company's efforts and achievements in corporate sustainability and fulfilling its social responsibilities. With all the support from you and guidance under the directors and employees' efforts, the Company will grow steadily.

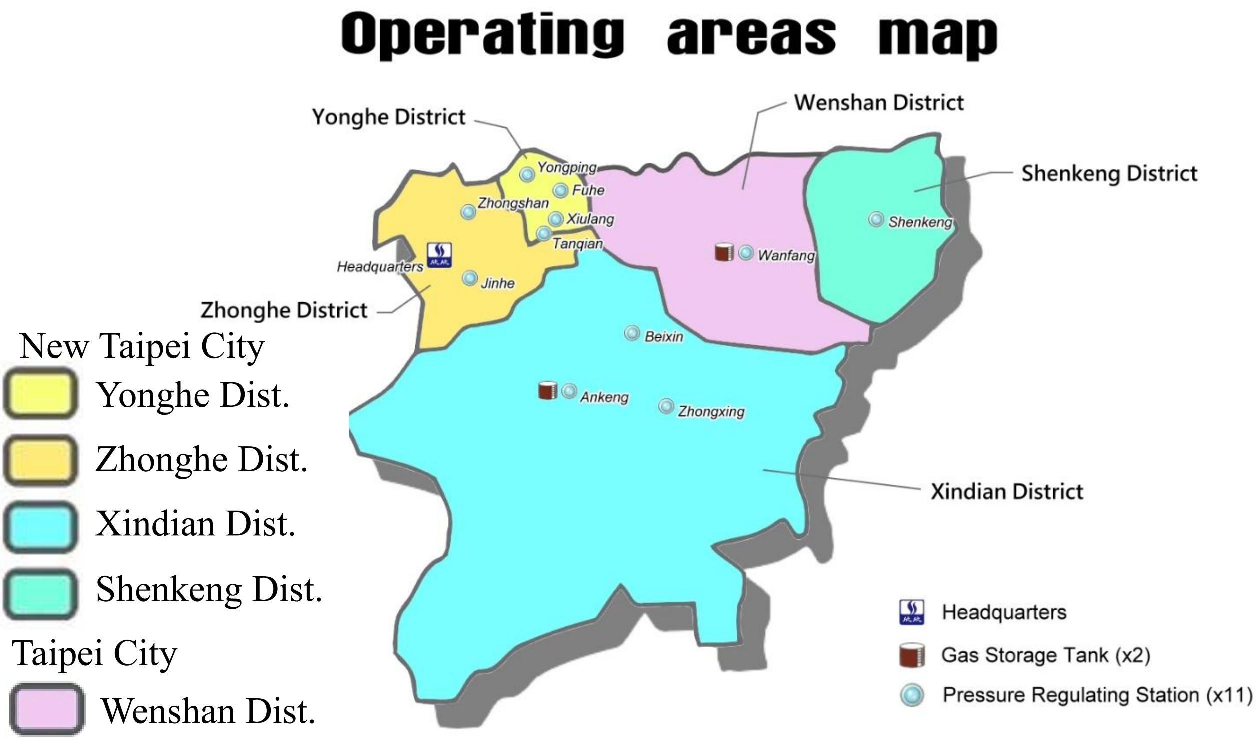
On behalf of the Company and all employees, I sincerely thank every shareholder for your support and trust over the past year. They have been the foundation of the Company's business development and steady performance.

We welcome your advice and wish you the best of health and great success.

Chairman Ho-chia Chen (signature)

2025 Business Report

1. Operating areas map



2. Operations Department

2025 Business Statistics Report

Unit: User

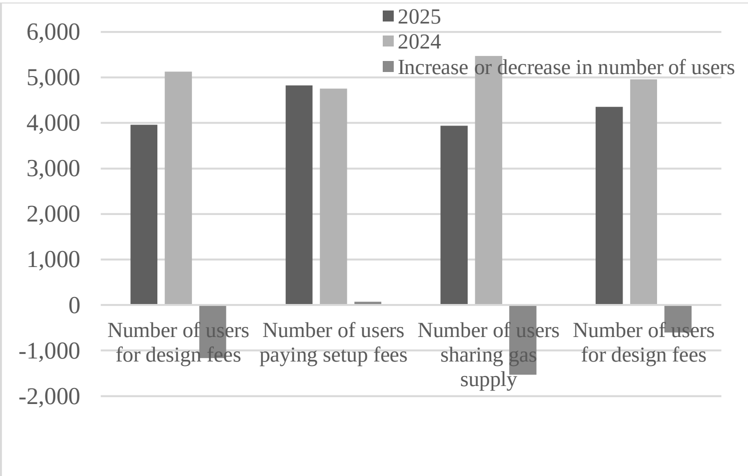
Items / Month	Number of users for design fees	Number of users paying setup fees	Number of users sharing gas supply	Number of users with increased charges each month	Number of users with end of month total charges
1	612	623	391	1,124	374,658
2	261	475	267	266	374,924
3	70	356	164	409	375,333
4	419	594	256	122	375,455
5	213	526	217	325	375,780
6	732	648	580	154	375,934
7	354	494	304	541	376,475
8	98	408	265	266	376,741
9	213	293	330	391	377,132
10	300	150	196	249	377,381
11	265	185	301	329	377,710
12	423	70	667	177	377,887
Total	3,960	4,822	3,938	4,353	

2025 and 2024 Comparison Table for Each Business

Unit: User

Distinguish	2025	2024	Increase or decrease in number of users
Number of users for design fees	3,960	5,128	-1,168
Number of users paying setup fees	4,822	4,753	+69
Number of users sharing gas supply	3,938	5,470	-1,532
Number of users for design fees	4,353	4,956	-603

2025 and 2024 Comparison Chart for Each Business



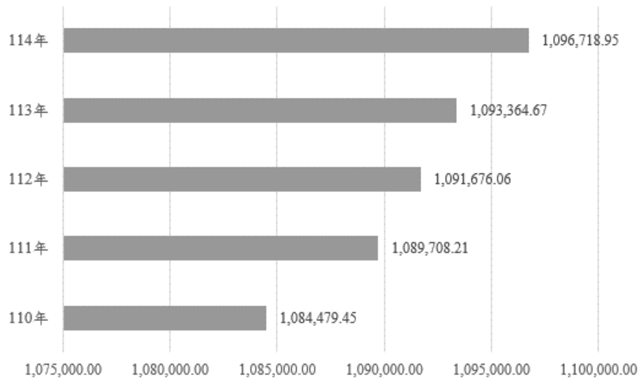
3. Department of Engineering

2025 Statistical Table for the Increasing of Pipe Line Length

Unit: Meters

Type of pipeline	2025	Accrued total length
Low pressure pipe	-1,249.32	613,177.83
Medium pressure pipe B (1kg/cm^2 and above, and less 3 kg/cm^2)	+4,603.60	455,551.61
Medium pressure pipe A (3kg/cm^2 and above, and less 10 kg/cm^2)	0	23,992.04
High pressure pipe	0	3,997.47
Total	+3,354.28	1,096,718.95

Pipeline statistics for the past five years



Gas stations

2025 Statistical Table for the Increase or Decrease of Pipeline Facilities

Facility item	Year 2025	Accrued total
Gas-holder tank	0	2
Gas distributing station	0	2
Gas stations	0	11
Low pressure water dispenser	-15	846
Ball valve	+111	4,225
Low pressure cork	-34	1,612
Cathodic protection	0	76

2025 Statistical Table for the Safety Inspection of Inner Pipe Facility

Number of users for safety inspection of annual plan	Number of users completed safety inspection	Completion rate
185,932	154,329	83.00%

Note:

1. For users who are unwilling to cooperate with the safety inspection for two consecutive months for the monthly inspections, the Company will report to the competent authority of the city government in writing requesting for support in handling the matter, and users will be listed as key supplementary safety inspections for the years. This is to raise the rate of inspection.
2. Shall list users who have been uncooperative with the safety inspections for many years under project control and management. The Company will visit these users one by one to conduct supplementary inspections. For users who cannot cooperate with these safety inspections, formal letter of notice will be sent to these users by registered mail and a copy will be sent to the competent authority for assistance in the handling and to complete the operation procedures.

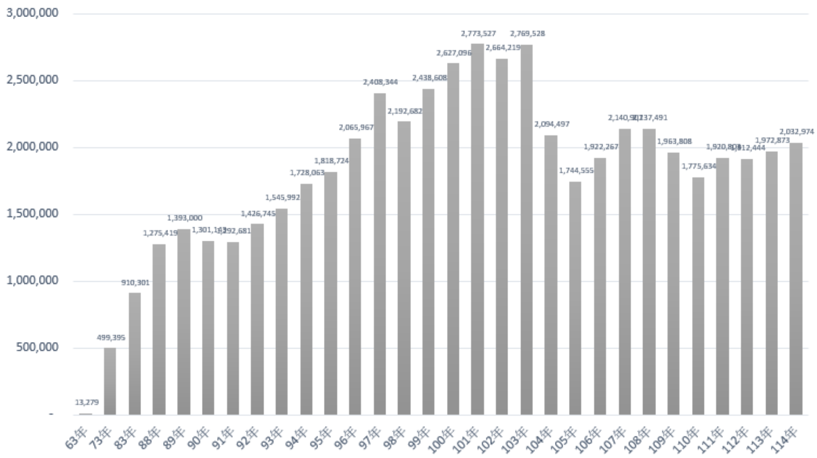
4. Finance Department

2025 Budget Execution

Unit: NT$ in thousands

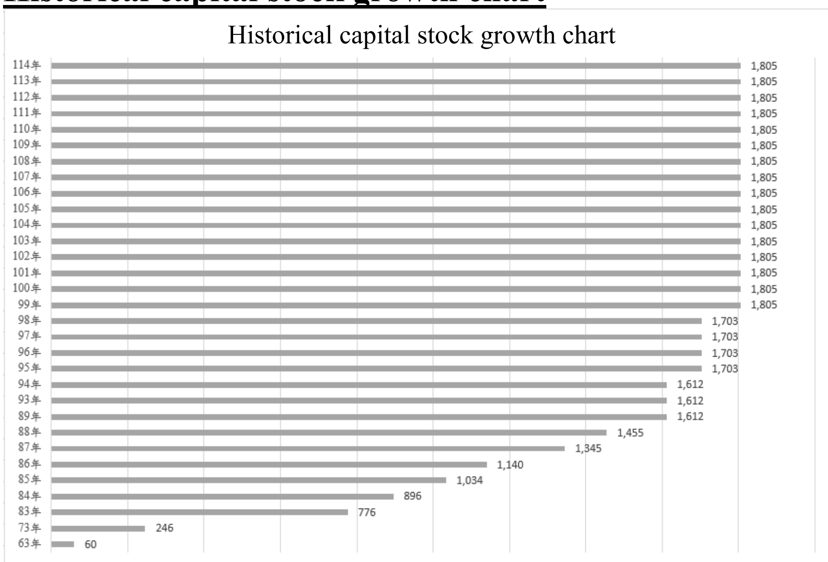
Account	Budget amount	Settlement amount	Completion rate (%)
Operating revenue	1,903,313	2,032,974	107
Operating costs	1,442,986	1,458,617	101
Gross profit	460,327	574,357	125
Operating expenses	319,761	298,021	93
Operating income	140,566	276,336	197
Total of non-operating income and expenses	79,437	72,962	92
Income before tax	220,003	349,298	159
Income after tax	132,000	285,844	217
Earnings per share	0.74	1.61	217

Operating revenue growth chart



Unit: NT$ in thousands

Historical capital stock growth chart



Unit: NT$1,000,000

Two. Company Governance Report

I. Information on directors, the president, vice president, assistant vice president, and the heads of departments and branches:

(I) Directors' Information (1)

April 28, 2026

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
Chairman	R.O.C.	Ho-chia Chen	Male 71-80	2024.6.21	3 years	1985.5.21	912,010	0.51	912,010	0.51	97,862	0.05	0	0	**Education** Graduated from Tamsui Institute of Business Administration **Work Experience** Honorary Chairperson, Gas Association of the Republic of China; Chairperson, Gas Association of the Republic of China; Chairman, Hsin Kuang Construction Co., Ltd., National Assembly member; Adviser of Executive Yuan Administrative.	Chairperson, EVFA INTERNATIONAL CO., LTD.	Director Director	Hui-chun Chen Wu Shi-shuenn Chen	Spouse Second-degree relatives	
Director	R.O.C.	THE GREAT TAIPEI GAS CORPORATION	Male 41-50	2024.6.21	3 years	2002.6.21	(10,534,066)	(5.83)	(10,534,066)	(5.83)	0	0	0	0	**Education** Bachelor, The New School for General Studies, New York **Work Experience** Director, Shin Kong Financial Holding Co., Ltd.; Director, Shin Kong Life Insurance Co., Ltd.; Director, Shin Hai Gas Co. Ltd.; Director, Seed Studio Incorporation; Director, Shinkong Textile Co., Ltd.	Chairperson, TAIWAN SHIN KONG SECURITY CO., LTD; Vice Chairperson, THE GREAT TAIPEI GAS CORPORATION; Vice Chairperson, Gas Association of the Republic of China	Director	Hsin-Ju Wu	Second-degree relatives	
		Representative: Richard H Wu					0	0	0	0	0	0	0	0						
Director	R.O.C.	Veterans Affairs Council	Female 41-50	2024.6.21	3 years	1972.11.25	46,556,713	25.79	46,556,713	25.79	0	0	0	0	**Education** Department of History, National Chengchi University **Work Experience** Commissioner of the National Civilian Training Institute, Commissioner of the National Security Council	Senior Executive Officer, Department of Civil Service Ethics, Veterans Affairs Council	None	None	None	Re-assigned on March 17, 2025
		Representative: Hsiao-i Lee					0	0	0	0	0	0	0	0						
Director	R.O.C.	Kindasaki Biochemical Technology Co., Ltd.	Male 71-80	2024.6.21	3 years	1997.5.24	6,031,011	3.34	6,031,011	3.34	0	0	0	0	**Education** Ph.D., Department of Civil Engineering, University of California Berkeley **Work Experience** President, NTUST; Director, Public Construction Commission, Executive Yuan	Chairperson, Taiwan Reliability Engineering Association; Director, NTUST Architecture Center	Chairman Director	Ho-chia Chen Hui-chun Chen Wu	Second-degree relatives Second-degree relatives	Reassignment on December 9, 2024
		Representative: Shi-shuenn Chen					1,463,817	0.81	1,463,817	0.81	0	0	0	0						

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
Director	R.O.C.	Jung-Chun Huang	Male 61-70	2024.6.21	3 years	2011.6.17	914,951	0.51	914,951	0.51	0	0	0	0	**Education** Graduated from High School **Work Experience** President, Ifu Enterprise Co., Ltd.	President, Ifu Enterprise Co., Ltd.	Director	Ko-tseng Li	Second-degree relatives	
Director and President	R.O.C.	Veterans Affairs Council	Male 51-60	2024.6.21	3 years	1972.11.25	(46,556,713)	(25.79)	(46,556,713)	(25.79)	0	0	0	0	**Education** Master of Engineering Management, University of Maryland; Master of Laws, Department of Diplomacy, National Chengchi University; Master of Strategy, Tamkang University Doctor of International Relations, Tamkang University **Work Experience** Colonel Staff Officer, Minister's Office, Ministry of National Defense Major General Director, Minister's Office, Ministry of National Defense; Chief of Personnel and Military Affairs, Air Force Command Headquarters; Vice Chief of Staff, Presidential Office; Deputy Commander, Air Force Teaching and Standardization Department; Inspector General, Air Force Command Headquarters; Minister, Taipei Representative Office in the U.K.	President, EVFA INTERNATIONAL CO., LTD.	None	None	None	Re-assigned on March 16, 2026
		Representative: Hui-chien Liu					0	0	0	0	0	0	0	0						
Director	R.O.C.	THE GREAT TAIPEI GAS CORPORATION	Female 41-50	2024.6.21	3 years	2002.6.21	10,534,066	5.83	10,534,066	5.83	0	0	0	0	**Education** MBA, Columbia Business School, Columbia University, New York, USA **Work Experience** President, Shin Kong Financial Holding Co., Ltd., Director, Shin Kong Life Insurance Co., Ltd., Director, Shin Kong Bank, Director, Shin Kong Wu Ho-Su Memorial Hospital	Director, Shin Kong Financial Holding Co., Ltd., Special Assistant to Chairman, Shin Kong Wu Ho-Su Memorial Hospital	Director	Richard H Wu	Second-degree relatives	
		Representative: Hsin-Ju Wu					0	0	0	0	0	0	0	0						
Director	R.O.C.	Veterans Affairs Council	Male 61-70	2024.6.21	3 years	1972.11.25	(46,556,713)	(25.79)	(46,556,713)	25.79	0	0	0	0	**Education** Master of Law, National Defense University **Work Experience** Section Chief, Director, and Deputy Director, Department of Personnel, Veterans	Veterans Affairs Council, Department of Personnel, Directorate-General	None	None	None	Re-assigned on January 16, 2026
		Representative: Chia-shih Chen					0	0	0	0	0	0	0	0						

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
															Affairs Council					
Director	R.O.C.	Veterans Affairs Council	Male 51-60	2024.6.21	3 years	1972.11.25	(46,556,713)	(25.79)	(46,556,713)	25.79	0	0	0	0	**Education** Republic of China Military Academy, Class 58; PhD, Graduate Institute of International Affairs and Strategic Studies, Tamkang University **Work Experience** Commander of the 234th Combined Arms Brigade; Deputy Commander, Penghu Defense Command; Deputy Secretary-General, the National Security Council	Directorate-General, Department of Planning, Veterans Affairs Council	None	None	None	Re-assigned on Febuary 1, 2026
		Representative: Wen-cho Wan					0	0	0	0	0	0	0	0						
Director	R.O.C.	THE GREAT TAIPEI GAS CORPORATION	Male 71-80	2024.6.21	3 years	2002.6.21	(10,534,066)	(5.83)	(10,534,066)	(5.83)	0	0	0	0	**Education** College of Law, National Taiwan University **Work Experience** Chairman, TAIWAN SHIN KONG SECURITY CO., LTD., President, Yu Yuan Construction Co., Ltd., Vice President, ASIAN CULTURE PUBLISHING CO., LTD.	Director, TAIWAN SHIN KONG SECURITY CO., LTD.; Director, THE GREAT TAIPEI GAS CORPORATION	None	None	None	
		Representative: Po-fong Lin					0	0	0	0	0	0	0	0						
Director	R.O.C.	Shin-Hai Gas Co, Ltd.	Male 61-70	2024.6.21	3 years	2002.6.21 elected supervisor until 2021.8.31 elected director	4,668,441	2.59	4,668,441	2.59	0	0	0	0	**Education** Master of Management, Ming Chuan University **Work Experience** Deputy Assistant General Manager, The Great Taipei Gas Corporation; Deputy General Manager, Shin-Hai Gas Corp.; General Manager, Shin-Hai Gas Corp., General Manager, The Great Taipei Gas Corporation	Vice Chairperson, Shin-Hai Gas Co, Ltd.	None	None	None	
		Representative: Chen-Lung Li					0	0	0	0	0	0	0	0						
Director	R.O.C.	Hui-chun Chen Wu	Female 61-70	2024.6.21	3 years	Elected as the representative of Supervisor of Kindasaki Biochemical Technology Co., Ltd. on June 23, 2006, and elected as the representative of Kindasaki Biochemical Technology Co., Ltd. on June 19, 2009. Elected as a natural person on June 21, 2024	97,862	0.05	97,862	0.05	912,010	0.51	0	0	**Education** Graduated from National Keelung Commercial & Industrial Vocational Senior High School (KLCIVS) **Work Experience** Chairperson, New Taipei City Women's Association; Chairperson, Yungho District Women's Association; CEO, Mr. Chen Gen-Chu Foundation for Education and Culture	None	Chairman Director	Ho-chia Chen Shi-shuenn Chen	Spouse Second-degree relatives	
Director	R.O.C.	Tung Chan Enterprise Co., Ltd.	Male	2024.6.21	3 years	2006.6.23 elected director	31,506	0.02	31,506	0.02	0	0	0	0	**Education** Masters, Cornell	Chairman,	None	None	None	

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
		Representative: Hung-wen Chuang	51-60			until 2009.6.19 elected supervisor until 2021.8.31 elected director	2,189,360	1.21	2,189,360	1.21	1,409,800	0.78	0	0	University, USA **Work Experience** President, YANG MING SHAN GAS CO., LTD.	HSIN TAI GAS CO., LTD.				
Director	R.O.C.	Cheng-Cheng Wong	Male 61-70	2024.6.21	3 years	1988.4.29 elected director until 2006.6.23 elected supervisor until 2021.8.31 elected director	1,139,698	0.63	1,139,698	0.63	187,854	0.10	0	0	**Education** Graduated from Tamsui Institute of Business Administration **Work Experience** Director, Shengfa International Co., Ltd.	Chairperson, Shunyi International Co., Ltd; Director, HONDA Cars Tucheng	None	None	None	
Director	R.O.C.	Veterans Affairs Council	Male 51-60	2024.6.21	3 years	1972.11.25	(46,556,713)	(25.79)	(46,556,713)	(25.79)	0	0	0	0	**Education** Master for Eminent Public Administrators in Cross-Strait Study, National Chengchi University **Work Experience** Director, Gangshan Veterans Home; Directorate-General, Nantou County Veterans Service Office; Deputy Director, Zhongzhang Veterans Home	Directorate-General, Department of Administrative Management, Veterans Affairs Council	None	None	None	
		Representative: Kuang-yu Chan					0	0	0	0	0	0	0	0						
Director	R.O.C.	Shin Kong Wu Foundation	Male 51-60	2024.6.21	3 years	2024.6.21	11,183	0.006	11,183	0.006	0	0	0	0	**Education** MBA, National Chengchi University **Work Experience** Director, Shin Lung Natural Gas Co., Ltd., Executive Deputy General Manager, The Great Taipei Gas Corporation	President, Shin-Hai Gas Co, Ltd.	None	None	None	
		Representative: Chi-hao Wu					0	0	0	0	0	0	0	0						
Director	R.O.C.	Kuo-tai Chang	Male 71-80	2024.6.21	3 years	1981.4.26	1,327,101	0.74	1,327,101	0.74	52,465	0.03	0	0	**Education** Graduated from Chihlee Commercial College **Work Experience** Director, Yuda Commercial Senior High School, Vice President, Shin Shin Natural Gas Co. LTD.	Vice President, EVFA INTERNATIONAL CO., LTD.	None	None	None	
Director	R.O.C.	Ko-tseng Li	Male 71-80	2024.6.21	3 years	1994.3.26	111,022	0.06	111,022	0.06	0	0	0	0	**Education** Graduated from Hsing Wu College **Work Experience** Director, EVFA INTERNATIONAL CO., LTD.; Supervisor, Yuanta Securities Co., Ltd.; Manager, Shin Shin Natural Gas Co., Ltd.	Special Assistant to Chairman, EVFA INTERNATIONAL CO., LTD.	Director	Jung-Chun Huang	Second-degree relatives	
Director	R.O.C.	Veterans Affairs Council	Male 61-70	2024.6.21	3 years	1972.11.25	(46,556,713)	(25.79)	(46,556,713)	(25.79)	0	0	0	0	**Education** Class 1988, National Defense College; Class 1999, National Defense Information Institute; Class 2005, National Defense University **Work Experience**	Section Chief, Pension Division, Veterans Affairs Council, Inspector-in-	None	None	None	Reassignment on June 24, 2024
		Representative: Ma-ko Lo					0	0	0	0	0	0	0	0						

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
															Section Chief, Pension Division, Veterans Affairs Council, Inspector-in-Charge; Deputy Director; Director of Veterans Service Office of Hualien County	Charge				
Independent Director	R.O.C.	Ching-kuo Lee	Male 71-80	2024.6.21	3 years	2018.6.7	0	0	0	0	0	0	0	0	**Education** Masters, School of Management, National Taiwan University of Science and Technology **Work Experience** Lieutenant General and Deputy commander, Army General Headquarters; President, Shin Shin Natural Gas Co., Ltd.	None	None	None	None	Audit Committee, Remuneration Committee Convener
Independent Director	R.O.C.	Ching-tsung Jen	Male 61-70	2025.6.25	3 years	2025.6.25	0	0	0	0	0	0	0	0	**Education** PhD, Business Administration program, National Chengchi University **Work Experience** Director, National Defense Management Education and Training Center, Convenor, National Defense Outsourcing and Contract Management Research Center, National Defense and Defense Policy Consulting Committee member	Associate Professor, Bachelor Program of Global Commerce , Chinese Culture University	None	None	None	By-election on June 25, 2025.
Independent Director	R.O.C.	Shu-ping Hsu	Female 41-50	2024.6.21	3 years	2022.6.17	0	0	0	0	0	0	0	0	**Education** Department of Accounting, Tamkang University **Work Experience** Practice Accountant, CHAMPION CPAs Firm; Assistant Vice President, Deloitte & Touche	Director and Practicing Accountant, Zhuo Heng Certified Public Accountants	None	None	None	
Independent Director	R.O.C.	Ming-hsiung Chen	Male 71-80	2024.6.21	3 years	2021.8.31	0	0	0	0	0	0	0	0	**Education** Graduated from High School **Work Experience** Chairman, Yi-Cheng Mining Corporation; 4-time Councilman, Taipei County Council, National Assembly member, Advisor of Executive Yuan Administrative, National Policy Advisor to the Office of the President	Chairman, Daxin Investment Co., Ltd., Chairman, Ambassador Construction Co., Ltd.	None	None	None	
Independent Director	R.O.C.	Han-lin Tseng	Male 51-60	2024.6.21	3 years	2021.8.31	0	0	0	0	0	0	0	0	**Education** Masters, Birmingham Business School,	Chairman, Tong Hsin Water Business Inc.	None	None	None	

Title	Nationality or place of registration	Name	Gender Age (years old)	Date elected (onboard)	Term of office	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse & minors		Shares held in the name of others		Selected education and professional qualification	Selected current Positions at the Company and Other Companies	Other officers, directors or supervisors who are spouses or within second-degree relative of consanguinity to each other			Remarks
							Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (shares)	Shareholding percentage %			Title	Name	Relationship	
															University of Birmingham, UK **Work Experience** Principal, Huikuang Guide Dog School Taiwan, Chairman of the Institute for the Blind of Taiwan, Municipal Consultant, Taipei City Government					

Note:

1. Representatives of institutional shareholder, Veterans Affairs Council: Hsiao-i Lee, Hui-chien Liu, Kuang-yu Chan, Chia-shih Chen, Wen-cho Wan, Ma-ko Lo, 6 persons, jointly hold a total number of shares at 46,556,713 shares, which accounts for 25.79% of the total issued shares.
2. Representative of institutional shareholder, Kindasaki Biochemical Technology Co., Ltd.: Shi-shuenn Chen, hold a total number of shares at 6,031,011 shares, which accounts for 3.34% of the total issued shares.
3. Representatives of institutional shareholder, THE GREAT TAIPEI GAS CORPORATION: Richard H Wu, Hsin-Ju Wu, and Po-fong Lin, 3 persons, jointly holds a total number of shares at 10,534,066 shares, which accounts for 5.83% of the total issued shares.
4. Representative of institutional shareholder, Shin-Hai Gas Co, Ltd.: Chen-lung Lee, holds a total number of shares at 4,668,441 shares, which accounts for 2.59% of the total issued shares.
5. Representative of institutional shareholder, Tung Chan Enterprise Co., Ltd.: Hung-wen Chuang, holds a total number of 31,506 shares, which accounts for 0.02% of the total issued shares.
6. Representatives of institutional shareholder, Shin Kong Wu Foundation: Chi-hao Wu, holds a total number of shares at 11,183 shares, which accounts for 0.006% of the total issued shares.
7. The Company’s director, president or any managerial officers in charge of finance or accounting affairs have not in the most recent year held a position at the accounting firm of the attesting CPA or an affiliate of the accounting firm.

Table I: Dominant shareholders of institutional shareholders

April 28, 2026

Name of institutional shareholders	Dominant shareholders of institutional shareholders	Shareholdings percentage
Veterans Affairs Council	Not applicable for government agencies	Not applicable
Shin Kong Wu Foundation	Tung-Chin Wu	50%
	Hsien-Hsien Hsu	50%
Kindasaki Biochemical Technology Co., Ltd.	Xiong Wei Investment Co., Ltd.	100%
THE GREAT TAIPEI GAS CORPORATION	Tung-Chin Wu	6.06%
	Shin Kong Life Insurance Co., Ltd.	5.85%
	Shin Kong Wu Ho-Su Culture and Education Foundation	5.54%
	Yueh Hsing Hua Investment Co., Ltd.	5.18%
	SHINKONG SYNTHETIC FIBERS CORP.	3.91%
	Chi Yeh Chemical Co., Ltd.	3.00%
	Juying Industrial Co., Ltd.	2.70%
	Shin-Kong Life Real Estate Service Co.,Ltd.	2.27%
	SHINKONG TEXTILE CO., LTD.	2.08%
	Shin Hu Natural Gas Co., LTD.	2.02%
Shin-Hai Gas Co, Ltd.	Pai Hsun Investment Co., Ltd.	18.09%
	THE GREAT TAIPEI GAS CORPORATION	9.43%
	CONSCIOUS ENTERPRISES CO., LTD.	7.72%
	Thousand Islands Investment Co., Ltd.	6.85%
	Chi Yeh Chemical Co., Ltd.	5.49%
	Northeast Corner Recreation Development Co., Ltd.	2.90%
	Jang Te Investment Co., Ltd.	2.60%
	YANG MING SHAN GAS CO., LTD.	2.41%
	T.H. Wu Foundation	2.05%
	Employee Retirement Fund Management Committee of Shin Kong Life Insurance Co., Ltd.	1.90%
Tung Chan Enterprise Co., Ltd.	Hung-wen Chuang	94.26%
	Chen-Yu Chuang	4.60%
	Mei-Ying Chen	1.14%

Table 2: The dominant shareholders of the major institutional shareholder in Table 1.
1. THE GREAT TAIPEI GAS CORPORATION

April 28, 2026

Name of institutional shareholders	Dominant shareholders of institutional shareholders (Shareholdings percentage%)
Shin Kong Life Insurance Co., Ltd.	Shin Kong Financial Holding Co., Ltd. (100%)
Shin Kong Wu Ho-Su Culture and Education Foundation	Shin Kong Life Insurance Co., Ltd. (33.3%), Shin Kong Wu Foundation (10%), company, charities, and Tung-Chin Wu (56.7%)
Yueh Hsing Hua Investment Co., Ltd.	Hui-Liang Hsueh (0.05%), Mei-Liang Hsueh (0.05%)
SHINKONG SYNTHETIC FIBERS CORP.	Shinkong Co., Ltd. (5.21%), Xin-Sheng Investment Co., Ltd. (4.99%), Shin Kong Recreation Co., Ltd. (4.66%), Shinkong Textil Co., Ltd. (3.47%) Shinkong Insurance Co., Ltd. (3.04%), Yuan Bao Co., Ltd. (2.46%), Ji-Li-En Investment Co., Ltd. (2.36%), Toray Industries (2.20%), Yi-Guang Industrial Co., Ltd. (2.09%), Rui-Xin Industrial Co., Ltd. (1.98%)
Chi Yeh Chemical Co., Ltd.	THE GREAT TAIPEI GAS CORPORATION (26.55%), Thousand Islands Investment Co., Ltd. (8.73%), Mienhao Industrial Co., Ltd. (6.33%), Pai Hsun Investment Co., Ltd. (5.64%), Han-Tung Lin (4.07%), Ho Jui Industrial Co., Ltd. (5.03%), Taifeng Investment Co., Ltd. (3.34%), Taiwan Glass Ind. Corp. (3.3%), Hung Hsin Industrial Co., Ltd. (2.28%), Hui-Wen Lin (1.93%)
Shin Hu Natural Gas Co., LTD.	Veterans Affairs Council (32.95%), Shin Chuan Investment Corporation (30.72%), You Chen Chia Investment Co., Ltd. (2.39%), Ton Yuan Enterprise Co., Ltd.(1.94%), Moshou Investment Co., Ltd. (1.56%), Hung-chiang Chuang (1.40%), Hung-wen Chuang (1.40%), Chi-yuan Yeh (1.09%), CHUANFU Co.(1.02%), Chun-hsien Wu (0.97%)
Juying Industrial Co., Ltd.	Tung Ying Investment Co., Ltd. (99.8%), Tung-Chin Wu (0.2%)
Shin-Kong Life Real Estate Service Co.,Ltd.	Shin Kong Life Insurance Co., Ltd. (72.01%), Shin Kong Wu Ho-Su Memorial Hospital (8.78%), YI-KONG INTERNATIONAL APARTMENT BUILDING MANAGEMENT AND MAINTENANCE CO., LTD. (3%), SHINSOFT CO., LTD. (3%), TAIWAN SECURITY CO., LTD. (3%), YI-KONG SECURITY CO., LTD. (2.4%), Shin-Po Investment Co., Ltd. (2.4%), E TECH PRO LTD. (2%), SHIN-PO LIFE CARE CO., LTD. (1.6%), Shin-Po Express Co., Ltd. (1.6%)
SHINKONG TEXTILE CO., LTD.	Shinkong Synthetic Fibers Corp. (9.45), Shin Kong Wu Ho-Su Culture and Education Foundation (6.99%). Chi Chen Co., Ltd. (6.54%), Hung Pu Co., Ltd. (4.69%), Lien Chuan Co., Ltd. (4.54%), Qian Cheng Yi (4.29%), Chien Cheng Co., Ltd. (3.99%), Hua Chen Co., Ltd. (3.56%), Cheng Kuang Industrial Co., Ltd. (3.74%), Mienhao Industrial Co., Ltd. (2.70%)

2. Shin-Hai Gas Co, Ltd.

April 28, 2026

Name of institutional shareholders	Dominant shareholders of institutional shareholders (Shareholdings percentage%)
Pai Hsun Investment Co., Ltd.	THE GREAT TAIPEI GAS CORPORATION (100%)
THE GREAT TAIPEI GAS CORPORATION	Tung-Chin Wu (6.06%), Shin Kong Life Insurance Co., Ltd. (5.85%), Shin Kong Wu Ho-Su Culture and Education Foundation (5.54%), Yueh Hsing Hua Investment Co., Ltd. (5.18%), SHINKONG SYNTHETIC FIBERS CORP. (3.91%), Chi Yeh Chemical Co., Ltd. (3%), Juying Industrial Co., Ltd. (2.70%), Shin-Kong Life Real Estate Service Co.,Ltd. (2.27%), SHINKONG TEXTILE CO., LTD. (2.08%), Shin Hu Natural Gas Co., LTD. (2.02%)
CONSCIOUS ENTERPRISES CO., LTD.	Huang Mei-Ying (15.18%), Chang Chung-Ta (9.31%), Chang Wen-Rui (9.18%), Yeh Mei-Yun (8%), Chang Chan-Nan (7.24%), Yang Chuo-Chiang (7.24%), Chao Chang Hui-Fen (7.18%), Chang Pi-Mei (6.53%), Chang Wu, Su-Fu (5.06%)
Thousand Islands Investment Co., Ltd.	THE GREAT TAIPEI GAS CORPORATION (100%)
Chi Yeh Chemical Co., Ltd.	THE GREAT TAIPEI GAS CORPORATION (26.55%), Thousand Islands Investment Co., Ltd. (8.73%), Mienhao Industrial Co., Ltd. (6.33%), Pai Hsun Investment Co., Ltd. (5.64%), Ho Jui Industrial Co., Ltd. (5.03%), Han-Tung Lin (4.07%), Taifeng Investment Co., Ltd. (3.34%), Taiwan Glass Ind. Corp. (3.30%), Hung Hsin Industrial Co., Ltd. (2.28%), Hui-Wen Lin (1.93%)
Northeast Corner Recreation Development Co., Ltd.	Tung-Chin Wu (36.67%), Lung-Shih Lin (16.67%), Juying Industrial Co., Ltd. (16.50%), Peng Lai Co., Ltd. (13.17%), Chiu-Ju Industrial Co., Ltd. (11.67%), Hsien-Hsien Hsu (5.00%), Tsai-Hsing Chen (0.16%), Po-fong Lin (0.16%)
Jang Te Investment Co., Ltd.	Wu Hui-Lan (16.67%), Wu Ying-Chen (13.25%), Wu Tzu-Hsiu (14.19%), Wu Liang-Hong (14.19%), Ke Yao-Pi (8.01%), Lin Yu-Fen (7.17%), Pan Wen-Hui (5.88%), Hsu Chi-Ching (4.33%), Wu Cheng-Liang (3.62%), Lai Hui-Chiung (2.48%)
YANG MING SHAN GAS CO., LTD.	Lai Chiu-Yu (4.74%), Liu Chin-Piao* (3.17%), Wu Chun-Ming (2.83%), Huang Li-Chen (2.52%), Chia-I Liu (2.27%), Hsin-I Liu (2.27%), Li-Hsuan Liu (2.27%), Po-hung Lai (2.18%), Mei-Ju Chen (1.94%), Po-han Lai (1.95%) *Liu Chin-Tsai passed away on January 19, 2024 and the successor has not yet completed the transfer.
T.H. Wu Foundation	Wu Li-Shan, Wu Liang-Hong, Lin Hsien-Lang, Wu Tzu-Hsiu, LIN Chao-Peng, Chen Huang-Chou, Hou Wu-Yi (jointly funded by seven individuals)
Employee Retirement Fund Management Committee of Shin Kong Life Insurance Co., Ltd.	Huang Min-Yi, Liu Hsin-Cheng, Lin Han-Wei (jointly managed by three individuals)

3. Kindasaki Biochemical Technology Co., Ltd.

April 28, 2026

Name of institutional shareholders	Dominant shareholders of institutional shareholders (Shareholdings percentage%)
Xiong Wei Investment Co., Ltd.	Shinhsiung Natural Gas Inc. (100%)

Directors Information (2)

(I) Information disclosure on the professional qualifications of the directors and status of independence of the independent directors:

April 28, 2026

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
Ho-chia Chen	He has been the Company's Director since 1985 and in the natural gas industry for nearly 40 years. He helped the Company's successful public listing and has been the Chairperson of the Company since 1995. He is committed to the improvement of professional technology and assurance of safety, as well as the provision of comprehensive services. is current position as the Honorary Chairperson of Gas Association of the Republic of China, he served as the Chairman of Gas Association of the Republic of China for 8 years. During his term, he assisted in the amendments to applicable laws and regulations regarding natural gas enterprises, coordination and planning of professional skill certification, promotion of fraud prevention, implementation of drills and formulation of construction regulations, and held the Natural Gas Round Table for R.O.C., Japan and Korea to increase exchange of professional technology and citizen diplomacy. During his leisure time, he focuses on social welfare and endeavors to facilitate art and cultural events. He also cares about the environmental sustainability in order to fulfill the corporate social responsibility. He is familiar with the natural gas industry and equipped with the work experience in leadership, operating judgment, finance, risk management and public welfare needed for the Company's business.	1. Has Spouse and 1 second-degree relative assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	None
THE GREAT	He is currently the Chairperson of	1. Has 1 second-degree relative	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
TAIPEI GAS CORPORATION Representative: Richard H Wu	Taiwan Shin Kong Security Co., Ltd. He endeavors to facilitate digital transformation and actively integrates related businesses to match market demands. He majored in Information Management in college and once founded a gaming software company. He attended major international exhibition on an annual basis and pays attention to topics such as technology, medicine and care. He has practical work experience in commerce, investment, finance, risk management and company management. He is equipped with the work experience in commerce, leadership, operating decision-making, finance and risk management needed for the Company's business.	assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	
Veterans Affairs Council Representative: Hsiao-i Lee	Current senior Executive Officer, Department of Civil Service Ethics, Veterans Affairs Council; former Commissioner of the National Civilian Training Institute, Commissioner of the National Security Council. He owns work experience in planning and administration needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Kindasaki Biochemical Technology Co., Ltd. Representative: Shi-shuenn Chen	Current Chairperson, Taiwan Reliability Engineering Association; Director, NTUST Architecture Center; Former President, NTUST; Director, Public Construction Commission, Executive Yuan; familiar with public construction and the construction industry, and is committed to social welfare activities. Equipped with experience in management, leadership, business determination, public administration, risk management, political affairs, public welfare, and other areas required by the Company's business.	1. Has 2 second-degree relative assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Jung-Chun Huang	He has been the Company's Director since 2011 and owns extensive	1. Has 1 second-degree relative assume the director post with	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
	experience in the natural gas industry. He is equipped with the work experience in commerce, leadership, operation, marketing and risk management needed for the Company's business.	the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	
Veterans Affairs Council Representative: Hui-chien Liu	Current President of Shin Shin Natural Gas Co., Ltd.; previously served as the Military Attaché in Hawaii, USA; Major General Director of the Minister's Office, Ministry of National Defense; Deputy Commander of the Air Force Teaching and Targeting Department; and Minister, Taipei Representative Office in the U.K. He has the leadership, operational decision-making, legal knowledge, talent cultivation, education, training, and planning work experience needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
THE GREAT TAIPEI GAS CORPORATION Representative: Hsin-Ju Wu	He is currently a Director of Shin Kong Mitsukoshi Department Store; previously served as a Director of Shin Kong Financial Holding Co., Ltd.; President of Shin Kong Financial Holding Co., Ltd.; and a Director of Shin Kong Life Insurance Co., Ltd. She has the work experience in leadership, operating decision-making, banking, insurance, securities, finance and risk management needed for the Company's business.	1. Has 1 second-degree relative assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Hui-chun Chen Wu	She is currently Municipal Consultant, Taipei City Government and served as the Chairperson of the New Taipei City Women's Association, the Chairperson of Yungho District Women's Association and the CEO of Mr. Chen Gen-Chu Foundation for Education and Culture She has the work experience in commerce, banking, and public welfare needed	1. Has Spouse and 1 second-degree relative assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
	for the Company's business.		
Tung Chan Enterprise Co., Ltd. Representative: Hung-wen Chuang	He is currently the Chairperson of Hsin Tai Gas Co., Ltd. and subscribes to the principle of "Safety and Service First". He endeavors to improve professional technology and ensure the maintenance of safety in addition to the comprehensive service. He is familiar with the natural gas industry and equipped with the work experience in leadership, operating decision-making, finance and risk management needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Cheng-Cheng Wong	He has been the Company's Director since 1988 and is equipped with the ability in long-term development strategy in natural gas industry. He is equipped with the work experience in leadership, operating decision-making, finance, insurance and marketing needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Veterans Affairs Council Representative: Kuang-yu Chan	He serves as the Directorate-General of the Department of Administrative Management, Veterans Affairs Council. He was the Director of Gangshan Veterans Home and the Directorate-General of Nantou County Veterans Service Office. He owns work experience in planning, administration and public welfare needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Veterans Affairs Council Representative: Chia-shih Chen	He is currently the Director of Department of Personnel, Veterans Affairs Council; previously served as Section Chief and Director of the Personnel Department of the Veterans Affairs Council; and Deputy Director-General and Director of the Department. He has the work experience in legal knowledge, talent cultivation, education and training, planning and administration needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
Veterans Affairs Council Representative: Wen-cho Wan	He is currently a Counselor (Senior Grade) of the Veterans Affairs Council; previously served as the Director of the Office of the Former Army Commander Lee Shying-Jow; the Director of the Planning and Evaluation Department of the Armaments Bureau of the Ministry of National Defense; Commander of the 234th Combined Arms Brigade; the Director of the Force Development Department of the Department of Strategic Planning of the Ministry of National Defense; the Deputy Commander, Penghu Defense Command; the Deputy Chief of the General Staff for Intelligence, J-2/G-2; and the Deputy Director of the secretary of the National Security Council. He has the work experience in leadership, operating decision-making, planning and administration needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
THE GREAT TAIPEI GAS CORPORATION Representative: Po-fong Lin	He is currently the Director of Great Taipei Gas Corporation and Taiwan Shin Kong Security Co., Ltd., and served as the Chairman of Taiwan Shin Kong Security Co., Ltd. He is equipped with the work experience in leadership, operating decision-making, commerce and law needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Shin-Hai Gas Co, Ltd. Representative: Chen-Lung Li	He is currently the Vice Chairperson of Shin-Hai Gas Co, Ltd., and former General Manager of The Great Taipei Gas Corporation, and endeavors to improve business performance, expand the application fields and efficacy of natural gas, and accelerate the replacement of old pipes and regular safety checks of user pipe equipment ensuring users' safety. He is familiar with the natural gas industry and equipped with the work experience in leadership, operating decision-making, finance,	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
	risk management and administration needed for the Company's business.		
Shin Kong Wu Foundation Representative: Chi-hao Wu	He is currently the General Manager at Shin-Hai Gas Co, Ltd. and former Executive Deputy General Manager, The Great Taipei Gas Corporation, familiar with the natural gas industry and experienced in risk management, financial management, and accounting as required by the Company.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Kuo-tai Chang	He is currently the Vice President of EVFA International Co., Ltd. and served as the Vice President of the Company. He is familiar with business in the natural gas industry and owns expertise in finance, investment, education and training needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Ko-tseng Li	He is currently the Special Assistant to the Chairman of EVFA International Co., Ltd. and served as the Manager of the Company's Business Department. He is familiar with business in the natural gas industry and owns expertise in finance, securities and investment needed for the Company's business.	1. Has 1 second-degree relative assume the director post with the Company. 2. Not in any of the circumstances regulated under Paragraph 3 and 4, Article 26-3 of the Securities and Exchange Act 3. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Veterans Affairs Council Representative: Ma-ko Lo	Current section Chief, Pension Division, Veterans Affairs Council, Inspector-in-Charge, Deputy Director; former Director of Veterans Service Office of Hualien County He owns work experience in planning and administration needed for the Company's business.	1. No spouse or second-degree relatives assuming director post with the Company. 2. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Ching-kuo Lee	Former Chairman of Taipei Golf Course and General Manager of Shin Shin Natural Gas Co., Ltd., familiar with the natural gas industry and equipped with the leadership, operational decision-making, finance, and risk management skills needed for the Company's business.	1. Neither him/her, his/her spouse, nor relatives within second degree of kinship has held position as the director or employee of the Company or its affiliates. 2. Is not a director, supervisor or employee of a designated company that has specified relationship with the Company.	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
		3. Has not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years. 4. Not under any of the circumstances provided in Article 30 of the Company Act.	
Ching-tsung Jen	Currently the Associate Professor, Bachelor Program of Global Commerce, Chinese Culture University, and former Director, National Defense Management Education and Training Center, Convenor, National Defense Outsourcing and Contract Management Research Center, National Defense and Defense Policy Consulting Committee member. He has the work experience in commerce, finance, and leadership needed for the Company's business.	1. Neither him/her, his/her spouse, nor relatives within second degree of kinship has held position as the director or employee of the Company or its affiliates. 2. Is not a director, supervisor or employee of a designated company that has specified relationship with the Company. 3. Has not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years. 4. Not under any of the circumstances provided in Article 30 of the Company Act.	None
Shu-ping Hsu	She is a Director and Practicing Accountant at Zhuo Heng Certified Public Accountants; previously served as a Practicing Accountant at Champion CPAs Firm and has more than 20 years of expertise in finance and accounting. She has work experience in accounting and finance needed for the Company's business.	1. Neither him/her, his/her spouse, nor relatives within second degree of kinship has held position as the director or employee of the Company or its affiliates. 2. Is not a director, supervisor or employee of a designated company that has specified relationship with the Company. 3. Has not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years. 4. Not under any of the circumstances provided in Article 30 of the Company Act.	1
Ming-hsiung Chen	He worked in the construction industry, which is closely related to the natural gas industry, and served	1. Neither him/her, his/her spouse, nor relatives within second degree of kinship has held	None

Criteria / Name	Professional qualifications and experiences	State of independence	Number of other public companies in which the individual is concurrently serving as an independent director
	as the 4-time councilman of Taipei County Council, the National Assembly member, the Advisor of Executive Yuan Administrative, and the Advisor to the Office of the President. He has tremendous contribution to the Company by facilitating administrative affairs such as communication and coordination with the competent authority. During his leisure time, he is committed to social welfare to fulfill the corporate social responsibility. He has the work experience in leadership, operational decision-making, commerce, investment, and risk management.	position as the director or employee of the Company or its affiliates. 2. Is not a director, supervisor or employee of a designated company that has specified relationship with the Company. 3. Has not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years. 4. Not under any of the circumstances provided in Article 30 of the Company Act.	
Han-lin Tseng	He is currently the Vice Chairman of Tong Hsin Water Business Inc., and was engaged in the construction industry, which is closely related to the natural gas industry. In addition, he has been active in social welfare events to give back to the community, and acts as the Chairman of the Institute for the Blind of Taiwan, Municipal Consultant, Taipei City Government and the Director of New Taipei Branch, Taiwan After Care Association, Ministry of Justice. He is equipped with the work experience in commerce, finance, accounting, investment, leadership and risk management needed for the Company's business.	1. Neither him/her, his/her spouse, nor relatives within second degree of kinship has held position as the director or employee of the Company or its affiliates. 2. Is not a director, supervisor or employee of a designated company that has specified relationship with the Company. 3. Has not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years. 4. Not under any of the circumstances provided in Article 30 of the Company Act.	None

(II) Diversity and independence of the Board of Directors:

1. The Company's Board of Directors is composed based on the development and scale of its development and the shareholding of its major shareholders by taking into account the actual operational needs. As stated in the "Corporate Governance Best-Practice Principles" and the "Procedures for Election of Directors," it is advisable that the composition of the Board shall be diverse and attentive to gender equality, professional qualifications and domains of work experience, and the members shall possess knowledge, skills and experience necessary to perform their duties.
   The 20th Board of Directors of the Company consists of 24 Board members (including 5 independent directors) with a diversified composition, and their respective expertise and experience. The term of office of the current Board is from June 21, 2024 to June 20, 2027.

Basic information										Professional qualification								
Name	Board member	Employee of the Company	Gender	Age				Independent Director Term of office		Management and leadership	Natural gas industry	Public administration management	Risk management	Finance management	Accounting expertise	Legal expertise	Government affairs experience	Charity experiences
				Below 50	51-60	61-70	Over 71	Less than 3 years	4-6 years									
Ho-chia Chen	Chairman		Male				V			V	V		V	V			V	V
Richard H Wu	Director		Male	V						V	V			V				V
Hsiao-i Lee	Director		Female	V								V						
Shi-shuenn Chen	Director		Male				V			V	V	V	V				V	V
Jung-Chun Huang	Director		Male			V				V	V		V					
Hui-chien Liu	Director	V	Male		V					V		V	V			V	V	
Hsin-Ju Wu	Director		Female	V						V			V	V				V
Hui-chun Chen Wu	Director		Female			V				V		V					V	V
Hung-wen Chuang	Director		Male		V					V	V		V	V				
Cheng-Cheng Wong	Director		Male			V				V	V		V	V				
Kuang-yu Chan	Director		Male		V							V						V
Chia-shih Chen	Director		Male			V				V		V				V		
Wen-cho Wan	Director		Male		V					V		V					V	
Po-fong Lin	Director		Male				V			V						V		
Chen-lung Lee	Director		Male			V				V	V	V	V	V				
Chi-hao Wu	Director		Male		V						V		V	V	V			
Kuo-tai Chang	Director		Male				V				V		V		V			V
Ko-tseng Li	Director		Male				V				V				V			V
Ma-ko Lo	Director		Male			V				V		V						
Ching-kuo Lee	Independent Director		Male				V		V	V	V		V	V				
Ching-tsung Jen	Independent Director		Male			V		V		V				V				
Shu-ping Hsu	Independent Director		Female	V				V						V	V			

Basic information										Professional qualification								
Name	Board member	Employee of the Company	Gender	Age				Independent Director Term of office		Management and leadership	Natural gas industry	Public administration management	Risk management	Finance management	Accounting expertise	Legal expertise	Government affairs experience	Charity experiences
				Below 50	51-60	61-70	Over 71	Less than 3 years	4-6 years									
Ming-hsiung Chen	Independent Director		Male				V	V		V							V	V
Han-lin Tseng	Independent Director		Male		V			V		V				V			V	V

2. With regard to the age distribution of directors, there are 4 directors below 50 years old, 6 directors between 51 and 60 years old, 7 directors between 61 and 70 years old, and 7 directors above 71 years old.
   In addition to the above, the Company also places great emphasis on gender equality among its members. There are currently four female directors, accounting for 16.7% of all directors; there are five independent directors, accounting for 21% of all directors; and there is one director who is also an employee, accounting for 4% of all directors. If the number of directors of any gender does not reach one-third of the total number of directors, the outcome is due to the structure of the directors' equity.
3. Specific management goals and current status of the Board of Directors diversity policy:

Management goals	achievements	Remarks
At least one seat of female director	V	4 seats of female director
No more than one-third of the directors who are concurrently managers of the company	V	Accounting for 4%
Must be more than one-fifth of the directors who are independent directors	V	Accounting for 21%
An independent director's tenure does not exceed three terms.	V	None of such situation

4. There are 5 independent directors for the Company, standing at 21%. Each of them exercises authority independently. Among the current 5 independent directors, 4 independent directors have served for less than 5 years, 1 of the independent directors has served for 8 years, and all independent directors have not served for over 3 consecutive terms. There have been no circumstances as regulated under Article 26-3, Paragraphs 3 and 4 of the Securities and Exchange Act.
   None of the independent directors, their spouses, relatives within the second degree of kinship hold positions as a director, supervisor or employee of the Company, its affiliates or a designated company that has specified relationship with the Company, and do not hold any company shares; Have not obtained compensation from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years.

Independent Director Shu-Ping Hsu has a professional background in accounting and finance, and is a Director and Practicing Accountant at Zhuo Heng Certified Public Accountants; she previously served as a Practicing Accountant at Champion CPAs Firm and as an Assistant Vice President at Deloitte and Touche, with 20 years of financial experience, and she is not under any of the circumstances set forth in Article 30 of the Company Act.

5. The Company drives the complete development of the Board of Directors formation and structure for the purpose of strengthening its corporate governance. Realizing the diversity and complementarity of the board directors to ensure the board members in general possess the necessary knowledge, skills and competence for the execution of the work.
6. Information on the president, vice president, assistant vice president, and the heads of departments and branches

April 28, 2026

Title	Nationality	Name	Gender	Date elected (onboard)	Shareholding		Shareholding by spouse or dependents		Shares held in the name of others		Selected education and professional qualification	Concurrent Positions at Other Companies	Managerial officers who are spouses or within second-degree relative of consanguinity to each other			Remarks
					Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %	Number of shares (Shares)	Shareholding percentage %			Title	Name	Relationship	
President	R.O.C.	Hui-chien Liu	Male	2026.03.16	0	0	0	0	0	0	Doctor of International Relations, Tamkang University	President, EVFA INTERNATIONAL CO., LTD.	None	None	None	
Vice President	R.O.C.	Yi-hsin Chien	Male	2021.09.11	62,011	0.03	210,919	0.12	0	0	Bachelor of Chinese Literature, Fu Jen Catholic University	None	None	None	None	
Secretary of the BOD	R.O.C.	Pai-Hsuan Chen	Female	2025.09.01	810,663,	0..45	0	0	0	0	Bachelor of Applied Japanese, Aletheia University	None	None	None	None	
Manager, Development Department	R.O.C.	Cheng Hsueh Hsieh	Male	2021.09.16	2,694	0.0018	0	0	0	0	Diploma of Electronic Engineering, Tungnan Technical College	None	None	None	None	
Internal Auditing Officer	R.O.C.	An-Yi Chen	Female	2021.09.11	265,152	0.1469	548	0	0	0	Bachelor of Sociology, Soochow University	None	None	None	None	
Manager, Engineering Department	R.O.C.	Chiang-sheng Huang	Male	2026.03.12	805	0	0	0	0	0	Diploma of Automotive Repair, Kai Ming Senior Technical and Commercial Vocational School	None	None	None	None	
Manager, Business Department	R.O.C.	Chong-Yi Liao	Male	2020.11.16	0	0	0	0	0	0	Master of Business Administration, National Taipei University	None	None	None	None	
Manager, Management Department	R.O.C.	Yuan-liang Liu	Male	2022.09.16	0	0	0	0	0	0	Department of Electrical Engineering, Tungnan Institute of Technology	None	None	None	None	
Manager, Finance Department and Corporate Governance Officer	R.O.C.	Yi-yang Huang	Male	2019.04.09	0	0	0	0	0	0	Master of Resource Management, Management College, National Defense University	None	None	None	None	
Head, Labor Safety and Health Office	R.O.C.	Shih-chao Hsu	Male	2024.10.16	74,184	0.04	0	0	0	0	Department of Journalism, Television and Film, Shih Hsin University	None	None	None	None	
Director, Information Systems Office	R.O.C.	Hung-Wen Li	Male	2024.09.01	2,120	0.0012	0	0	0	0	Master of Information Management, National Taiwan University of Science and Technology	None	None	None	None	
Head, Personnel Office	R.O.C.	Huai-An Liao	Male	2024.09.01	0	0	0	0	0	0	Hon. Master and Master of Commerce, Business Information Systems, University of Wollongong, Australia	None	None	None	None	

II. Remunerations paid to directors and independent directors, president and vice president in the most recent year

(I) Remuneration for directors and independent directors (disclosure of an aggregate amount that is in accordance with the range of compensation and the name of director)

December 31, 2025

Title	Name	Remuneration for directors								% of the sum of A to D in the net profit after tax		Remuneration for concurrent position as an employee								% of the sum of A to G in the net profit after tax		Compensation received from non-consolidated affiliates or parent company (NT$)
		Remunerations Paid (A) (NT$)		Retirement Pension (B) (NT$)		Directors remuneration (C) (NT$)		Expenses for Execution of Business (D) (NT$)				Salaries, Bonus and Special Expenditure (E) (NT$)		Retirement Pension (F) (NT$)		Employees remuneration (G) (NT$)						
		All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies		in the Company's financial statements		All companies	in the Company's financial statements	
																Cash amount	Stock amount	Cash amount	Stock amount			
Chairman	Ho-chia Chen																					
Director	Kun-chung Huang (Note 1)																					
Director	Richard H Wu (Note 4)																					
Director	Jung-Chun Huang																					
Director	Shi-shuenn Chen (Note 3)																					
Director	Tung-fa Tsao (Note 1)																					
Director	Hsin-Ju Wu (Note 4)																					
Director	Chi-hao Wu (Note 2)	6,424,619	7,194,619	0	0	8,038,250	8,038,250	20,456,000	20,564,000	12.22	12.52	5,566,272	7,230,232	0	0	153,246	0	182,386	0	14.22	15.12	None
Director	Hsiao-i Lee (Note 1)																					
Director	Yen-chun Wu (Note 1)																					
Director	Po-fong Lin (Note 4)																					
Director	Hui-chun Chen Wu																					
Director	Kuo-tai Chang																					
Director	Ko-tseng Li																					
Director	Kuang-yu Chan (Note 1)																					
Director	Cheng-																					

Title	Name	Remuneration for directors								% of the sum of A to D in the net profit after tax		Remuneration for concurrent position as an employee								% of the sum of A to G in the net profit after tax		Compensation received from non-consolidated affiliates or parent company (NT$)
		Remunerations Paid (A) (NT$)		Retirement Pension (B) (NT$)		Directors remuneration (C) (NT$)		Expenses for Execution of Business (D) (NT$)				Salaries, Bonus and Special Expenditure (E) (NT$)		Retirement Pension (F) (NT$)		Employees remuneration (G) (NT$)						
		All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies	in the Company's financial statements	All companies		in the Company's financial statements		All companies	in the Company's financial statements	
																Cash amount	Stock amount	Cash amount	Stock amount			
	Cheng Wong																					
Director	Chen-lung Lee (Note 5)																					
Director	Hung-wen Chuang (Note 6)																					
Director	Ma-ko Lo (Note 1)																					
Independent Director	Ching-kuo Lee																					
Independent Director	Ching-tsung Jen																					
Independent Director	Ming-hsiung Chen	0	0	0	0	0	0	2,384,800	2,384,800	0.83	0.83	0	0	0	0	0	0	0	0	0.83	0.83	None
Independent Director	Han-lin Tseng																					
Independent Director	Shu-ping Hsu																					

1. Please describe the remuneration policies, mechanisms, standards, and structures for the independent directors, and their correlation to the amount of remuneration based on factors such as duties, risks, and invested time of the independent directors: The Company's independent directors, after the board's approval, obtain fixed-rate remuneration and attendance fees based on their role and responsibilities, conducting business independently, and participation in corporate governance; For independent directors who are also the remuneration committee member will obtain commuting and attendance fees each month.
2. Pay for services (such as non-employee consultant) specified in the financial statements provided by directors in the most recent year not specified above: None.

Note: 1. Representative of the Veterans Affairs Council.
2. Representative of Shin Kong Wu Foundation
3. Representative, Kindasaki Biochemical Technology Co., Ltd.
4. Representative, THE GREAT TAIPEI GAS CORPORATION.
5. Representative, Shin-Hai Gas Co, Ltd.
6. Representative, Tung Chan Enterprise Co., Ltd.
7. The "expensed retirement pension" amount set aside was NT$108,000 for 2025 directors who are concurrently employees. 8. Provide rented company car to the Chairman and president, one car each person, monthly rental fee is NT$117,400.
9. 2025 directors and employees remuneration have been approved by the Board of Directors meeting.

Range of Remunerations

Remuneration ranges for each director of the Company	Director name			
	Total amount of the first four remunerations (A+B+C+D) (NT$)		Total amount of the first seven remunerations (A+B+C+D+E+F+G) (NT$)	
	All companies	In the Company's financial statements	All companies	In the Company's financial statements
Less than NT$1,000,000	Ching-kuo Lee, Kun-chung Huang (Note 1) Ching-tsung Jen, Ming-hsiung Chen, Han-lin Tseng, Shu-ping Hsu 6 persons	6 persons (Name list is the same to the left)	Ching-kuo Lee, Ching-tsung Jen, Ming-Hsiung Chen, Han-lin Tseng, Shu-ping Hsu 5 persons	5 persons (Name list is the same to the left)
1,000,000 (inclusive) – $2,000,000 (exclusive)	Jung-chun Huang, Hui-chun Chen Wu, Kuo-tai Chang, Hsin-ju Wu (4), Ko-tseng Li, Cheng-cheng Wong, Hung-wen Chuang (6), Po-fong Lin (4), Chen-lung Lee (5), Chi-hao Wu (2), Shi-shuenn Chen (3), Yen-chun Wu (1), Kuang-yu Chan (1), Tung-fa Tsao (1), Ma-ko Lo(1), Hsiao-i Lee (1) 16 persons	16 persons (Name list is the same to the left)	Jung-chun Huang, Hui-chun Chen Wu, Kuo-tai Chang, Hsin-ju Wu, Ko-tseng Li, Cheng-cheng Wong, Hung-wen Chuang, Po-fong Lin, Chen-lung Lee, Chi-hao Wu, Shi-shuenn Chen, Yen-chun Wu, Kuang-yu Chan, Tung-fa Tsao, Ma-ko Lo, Hsiao-i Lee, 16 persons	Jung-chun Huang, Hui-chun Chen Wu, Hsin-ju Wu, Ko-tseng Li, Cheng-cheng Wong, Hung-wen Chuang, Po-Fong Lin, Chen-lung Lee, Chi-hao Wu, Shi-shuenn Chen, Yen-chun Wu, Kuang-yu Chan, Tung-fa Tsao, Ma-ko Lo, Hsiao-i Lee 15 persons
2,000,000 (inclusive) – $3,500,000 (exclusive)	Richard H Wu (4), 1 person	1 person (Name list is the same to the left)	Richard H Wu 1 person	Richard H Wu, Kuo-tai Chang 2 persons
3,500,000 (inclusive) – $5,000,000 (exclusive)	0	0	0	0
5,000,000 (inclusive) – $10,000,000 (exclusive)	Ho-chia Chen, 1 person	Ho-chia Chen, 1 person	Ho-chia Chen, Kun-chung Huang 2 persons	Ho-chia Chen, Kun-chung Huang 2 persons
10,000,000 (inclusive) – $15,000,000 (exclusive)	0	0	0	0
15,000,000 (inclusive) – $30,000,000 (exclusive)	0	0	0	0
30,000,000 (inclusive) – $50,000,000 (exclusive)	0	0	0	0
50,000,000 (inclusive) – $100,000,000 (exclusive)	0	0	0	0
More than $100,000,000	0	0	0	0
Total	24 person	24 person	24 person	24 person

Note: 1. Representative of the Veterans Affairs Council.
2. Representative of Shin Kong Wu Foundation
3. Representative, Kindasaki Biochemical Technology Co., Ltd.
4. Representative, THE GREAT TAIPEI GAS CORPORATION.
5. Representative, Shin-Hai Gas Co, Ltd.
6. Representative, Tung Chan Enterprise Co., Ltd.

(II) Compensation for President and Vice President (name of President and Vice President is disclosed in accordance with the aggregate amount attributed to the range of compensation)

<table>
<tr><th rowspan="3">Title</th><th rowspan="3">Name</th><th colspan="2">Remunerations Paid (A) (NT$)</th><th colspan="2">Retirement Pension (B) (NT$)</th><th colspan="2">Salaries, Bonus and Special Expenditure (C) (NT$)</th><th colspan="4">Profit sharing remuneration for employees (D) (NT$)</th><th colspan="2">% of the sum of A to D in the net profit after tax</th><th rowspan="3">Compensation received from non-consolidated affiliates or parent company (NT$)</th></tr>
<tr><th rowspan="2">All companies</th><th rowspan="2">In the Company's financial statements</th><th rowspan="2">All companies</th><th rowspan="2">In the Company's financial statements</th><th rowspan="2">All companies</th><th rowspan="2">In the Company's financial statements</th><th colspan="2">All companies</th><th colspan="2">in the Company's financial statements</th><th rowspan="2">All companies</th><th rowspan="2">In the Company's financial statements</th></tr>
<tr><th>Cash amount</th><th>Stock amount</th><th>Cash amount</th><th>Stock amount</th></tr>
<tr><td>President</td><td>Kun-chung Huang</td><td rowspan="3">6,231,146</td><td rowspan="3">6,231,146</td><td rowspan="3">0</td><td rowspan="3">0</td><td rowspan="3">4,355,391</td><td rowspan="3">5,125,391</td><td rowspan="3">358,707</td><td rowspan="3">0</td><td rowspan="3">374,707</td><td rowspan="3">0</td><td rowspan="3">3.83</td><td rowspan="3">4.10</td><td rowspan="3">None</td></tr>
<tr><td>Vice President</td><td>Yi-hsin Chien</td></tr>
<tr><td>Vice President</td><td>Yi-shen Lai (3)</td></tr>
</table>

Note: 1. The “expensed retirement pension” amount set aside was NT$292,506 for 2025 President and Vice President.
2. 2025 employee remunerations was passed by the Board of Directors meeting.
3. Yi-Shen Lai stepped down as vice president during the Board meeting held on November 11, 2025.

Range of Remunerations

<table>
<tr><th rowspan="2">Remuneration range for the president and vice president as paid by the Company</th><th colspan="2">Names of president and vice president</th></tr>
<tr><th>All companies</th><th>In the Company's financial statements</th></tr>
<tr><td>Less than NT$1,000,000</td><td>0</td><td>0</td></tr>
<tr><td>1,000,000 (inclusive) – $2,000,000 (exclusive)</td><td>0</td><td>0</td></tr>
<tr><td>2,000,000 (inclusive) – $3,500,000 (exclusive)</td><td>Yi-shen Lai</td><td>Yi-shen Lai</td></tr>
<tr><td>3,500,000 (inclusive) – $5,000,000 (exclusive)</td><td>Yi-hsin Chien, Kun-chung Huang</td><td>Yi-hsin Chien</td></tr>
<tr><td>5,000,000 (inclusive) – $10,000,000 (exclusive)</td><td>0</td><td>Kun-chung Huang</td></tr>
<tr><td>10,000,000 (inclusive) – $15,000,000 (exclusive)</td><td>0</td><td>0</td></tr>
<tr><td>15,000,000 (inclusive) – $30,000,000 (exclusive)</td><td>0</td><td>0</td></tr>
<tr><td>30,000,000 (inclusive) – $50,000,000 (exclusive)</td><td>0</td><td>0</td></tr>
<tr><td>50,000,000 (inclusive) – $100,000,000 (exclusive)</td><td>0</td><td>0</td></tr>
<tr><td>More than $100,000,000</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>3 person</td><td>3 person</td></tr>
</table>

Profit sharing remuneration for employees, manager names and distribution

April 28, 2026

	Title	Name	Share bonus (NT$)	Cash bonus (NT$)	Total (NT$)	% in net earnings
Managerial Officer	President	Kun-chung Huang	0	546,255	546,255	0.19
	Vice President	Yi-hsin Chien				
	Vice President	Yi-shen Lai (2)				
	Corporate Governance Officer	Te-yin Wan (3)				
	Corporate Governance Officer and Manager, Finance Department	Yi-yang Huang (3)				

Note 1. The Remuneration Committee and Board of Directors meeting approved the 2025 employee remuneration.

2. The dismissal of Vice President Yi-Shen Lai was approved by the Board of Directors on November 11, 2025.

3. Te-Yin Wan retired as corporate governance officer on November 24, 2025, and Yi-Yang Huang succeeded as manager.

(III) Analysis of the total remuneration as a percentage of net income, as stated in the parent company's financial reports or individual financial reports, paid by the Company and each other company included in the consolidated financial statements to directors, the President, and Vice Presidents during the past 2 fiscal years.

Items / Title	All companies				in the consolidated statements			
	2024		2025		2024		2025	
	Total amount	to net earnings after tax in percentage	Total amount	to net earnings after tax in percentage	Total amount	to net earnings after tax in percentage	Total amount	to net earnings after tax in percentage
Remuneration for directors (including Independent Director)	40,170,040	10.11%	37,303,669	13.05%	41,247,223	10.38%	38,181,669	13.36%
Supervisor								
Remuneration for the president and vice president	10,915,969	2.75%	10,945,244	3.83%	11,804,718	2.97%	11,731,244	4.10%
Income after tax	397,412,124		285,844,009		397,412,124		285,844,009	

Note: Remuneration policies, standards, and package:

(1) Remuneration for directors:

The principle for directors' remuneration is prescribed in Article 33 of the Articles of Incorporation of the Company. The Company's Board of Directors may resolve to have directors' remuneration appropriated for an amount not more than 2.2% of the aforementioned profits, if any.

(2) Remuneration for president and vice president:
The Company shall appropriate employee compensation for an amount equivalent to 2.2% of the aforementioned profits, if any, which is to be distributed in shares or cash by resolution of the Board of Directors. The employees of subordinate companies who meet certain conditions are also entitled to such earnings distribution.

(3) The proposal for the distribution of employee compensation and directors' payment shall be reported to the shareholders' meeting. However, when the Company has accumulated losses, an equivalent amount should be reserved in advance for making up such losses before appropriating the employee compensation and directors' remuneration in accordance with the ratio stated in the preceding paragraph.

(4) The Company's operating performance grew steadily in 2025, with revenue increasing 2.9% compared to the previous year. We also met our goals in user development, safety management, and infrastructure construction, including an 8% increase in the rate of new gas supply users, a user safety inspection rate exceeding the standard by 3%, and a natural gas pipeline renewal length exceeding the annual target by 30%. In support of government policies, using microcomputer gas meters increased by 5.58%. Simultaneously, the Company has actively promoted digital transformation and a net-zero emissions policy by adopting e-billing and paperless measures, and the percentage of e-bill users has continued to rise.
The above-mentioned business performance and sustainability promotion results have been incorporated into evaluating directors' and managers' remuneration and serve as an important basis for employees' remuneration distribution. This strengthens the connection between the remuneration system and Environmental (E), Social (S), and Governance (G) performance, thus supporting sustainable management.
The Company will continue to strengthen the linkage between the remuneration system and ESG key performance indicators (KPIs), and gradually review and incorporate indicators. These will cover carbon reduction targets, safety performance, and customer service quality to improve the guiding effect of the remuneration system on sustainable management.

III. Operations of corporate governance

(I) Operation of the Board of Directors

The number of Board meetings held in the most recent fiscal year was 7 (A), and the attendance by the Directors is as follows:

Title	Name	Actual attendance (B)	Attendances by proxy	Compulsory attendance (A)	Actual attendance rate (%)[B/A]	Remarks
Chairman	Ho-chia Chen	7	0	7	100	Re-election on June 21, 2024, re-elected
Executive Director	RICHARD H WU (Note 1)	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Chin-chiang Li(Note 2)	1	0	1	100	Reassignment on June 24, 2024, dismissal on March 17, 2025
	Hsiao-i Lee (Note 2)	6	0	6		Re-assigned on March 17, 2025
Director	Shi-shuenn Chen(Note 3)	6	1	7	86	Reassignment on December 9, 2024
Director	Jung-Chun Huang	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Kun-chung Huang (Note 2)	7	0	7	100	Re-election on June 21, 2024, re-elected, dismissal on March 16, 2026
	Hui-chien Liu (Note 2)	0	0	0		Re-assigned on March 16, 2026
Director	Hsin-Ju Wu (Note 1)	5	2	7	71	Re-election on June 21, 2024, re-elected
Director	Hui-chun Chen Wu (Note 4)	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Hung-wen Chuang (Note 5)	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Cheng-Cheng Wong	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Kuang-yu Chan (Note 2)	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Yen-chun Wu (Note 2)	7	0	7	100	Re-election on June 21, 2024, re-elected, dismissal on January 16, 2026
	Chia-shih Chen (Note 2)	0	0	0		Re-assigned on January 16, 2026
Director	Tung-fa Tsao (Note 3)	5	2	7	71	Reassignment on June 24, 2024, dismissal on February 1, 2026

Title	Name	Actual attendance (B)	Attendances by proxy	Compulsory attendance (A)	Actual attendance rate (%)[B/A]	Remarks
	Wen-cho Wan (Note 2)	0	0	0		Re-assigned on Febuary 1, 2026
Director	Po-fong Lin (Note 1)	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Chen-lung Lee(Note 6)	6	1	7	86	Re-election on June 21, 2024, re-elected
Director	Chi-hao Wu (Note 7)	6	1	7	86	Re-election on June 21, 2024, newly elected
Director	Kuo-tai Chang	7	0	7	100	Re-election on June 21, 2024, re-elected
Director	Ko-tseng Li	5	2	7	71	Re-election on June 21, 2024, re-elected
Director	Ma-ko Lo (Note 2)	7	0	7	100	Reassignment on June 24, 2024
Independent Director	Ching-kuo Lee	7	0	7	100	Re-election on June 21, 2024, re-elected
Independent Director	Chin-Ming Kuo	0	1	1	75	Re-election on June 21, 2024, re-elected, dismissal on April 7, 2025
	Ching-tsung Jen	3	0	3		By-election on June 25, 2025
Independent Director	Ming-hsiung Chen	7	0	7	100	Re-election on June 21, 2024, re-elected
Independent Director	Han-lin Tseng	5	2	7	71	Re-election on June 21, 2024, re-elected
Independent Director	Shu-ping Hsu	7	0	7	100	Re-election on June 21, 2024, re-elected

Note: 1. Representative, THE GREAT TAIPEI GAS CORPORATION
2. Representative, Veterans Affairs Council
3. Representative, Kindasaki Biochemical Technology Co., Ltd.
4. In the 19th term was the representative of Kindasaki Biochemical Technology Co., Ltd., and the 20th term was elected as a natural person
5. Representative, Tung Chan Enterprise Co., Ltd.
6. Representative, Shin-Hai Gas Co, Ltd.
7. Representative, Shin Kong Wu Foundation

Other matters required to be recorded:

I. If the operation of the Board of Directors is under any of the following circumstances, the date, period, proposal content, all independent directors' opinions and the Company's handling of the independent directors' opinions should be described:

(I) Matters listed in Article 14-3 of the Securities and Exchange Act:

The Company has 24 directors (including 5 independent directors). Regarding matters pursuant to Article 14-3 of the Securities and Exchange Act, a proposal is made accordingly and submitted to the Board meeting for discussions; Independent directors have made their expert suggestions. The Board shall make their decisions with full considerations of the independent directors' opinions to exercise the due care of a good administrator.

(Please refer to page 85 to 87 for the important resolutions of the Board of Directors).

(II) Unless otherwise stated, other Independent Directors who expressed opposition or qualified opinions recorded or declared in writing: None.

II. When there is recusal due to conflicts of interest by a director, the name of that director, the involved proposal(s), the cause(s) of the recusal due to conflicts of interest, and the participation in voting of that director shall be specified: None.

III. The TWSE/TPEx listed company shall disclose information such as the assessment cycle, assessment period, scope and method of assessment, and items of self-assessment (or peer assessment) for individual board members. See the attachment on the board's assessment implementation status.

IV. The goals for strengthening the functions of the board in the current and recent fiscal years (e.g. establishing the Audit Committee, promoting information transparency, etc) and conducting performance assessment: None

Implementation of appraisal by Board of Directors

Evaluation cycle: Once a year

Evaluation period: January 1, 2025 to December 31, 2025

Scope of evaluation	Evaluation method	Evaluation content	Evaluation results
All members of the Board of Directors	Board of Directors self-evaluation	1. The degree of participation in the company's operations. 2. Improvement in the quality of decision making by the board of directors. 3. The composition and structure of the board of directors. 4. The election of the directors and their continuing education. 5. Internal control.	There are 5 major aspects, 8 indicators, overall score is 98.75 points (100 points as the full score). This demonstrates that the Board has exercised due care in guiding and supervising the company strategies leading to the overall operations in good state. The Company will continue to strengthen based on this appraisal results to enhance its corporate governance effects and outcomes.
Individual Board member	Self-evaluation by director	1. Grasp of the company's goals and missions. 2. Recognition of director's duties. 3. The degree of participation in the company's operations. 4. Management of internal relationships and communication. 5. Director's professionalism and continuing education. 6. Internal control.	There are 6 major aspects, 7 indicators, overall score is 96.36 points (100 points as the full score). This demonstrates the Board members' professionalism and responsibility to each of the operation indicators. Communications have been good, and meets the corporate governance requirements.

(II) Audit committee operation:

Audit committee operation

The Company's Audit Committee was established on August 31, 2021. The current term of office is from June 21, 2024 to June 20, 2027. Independent Director Li Ching-Kuo, the convener of the Audit Committee, has convened 4 (A) regular meetings in 2025, and the attendance of the committee members is as follows:

Title	Name	Actual attendance (B)	Appointed Number of attendances	Actual attendance rate (%) (B/A)	Remarks
Convener Independent Director	Ching-kuo Lee	4	0	100	Re-elected Re-election on June 21, 2024
Independent Director	Chin-Ming Kuo	0	1	50	Dismissed on April 5, 2025 due to death
	Ching-tsung Jen	2	0		June 25, 2025 By-election at the shareholders' meeting
Independent Director	Ming-hsiung Chen	4	0	100	Re-elected Re-election on June 21, 2024
Independent Director	Han-lin Tseng	4	0	100	Re-elected Re-election on June 21, 2024
Independent Director	Shu-ping Hsu	4	0	100	Re-elected Re-election on June 21, 2024

Other matters required to be recorded:

I. (I) Matters listed in Article 14-5 of the Securities and Exchange Act:

Meeting date	Motion content	Resolution and result	State of implementation
2025.03.12 (2nd Term, 3rd Meeting)	Report of the Company's 2024 annual accounting final report and statements including Business Report, Financial Statements, and Consolidated Financial Statements.	All attending members agreed to approve.	All motions of this meeting were passed during the 4th meeting of the 20th Board of Directors.
	Propose the 2024 earnings distribution and cash dividend distribution.	All attending members agreed to approve.	
	Propose the 2024	All attending members	

Meeting date	Motion content	Resolution and result	State of implementation
	Statement of Internal Control System.	agreed to approve.	
2025.05.12 (2nd Term, 4th Meeting)	Propose to submit the 2025 Q1 (January to March) consolidated financial statements of the parent company and subsidiaries.	All attending members agreed to approve.	The proposal was approved in the 5th meeting of the 20th Board of Directors.
2025.08.11 (2nd Term, 5th Meeting)	Propose to submit the 2025 Q2 (January to June) consolidated financial statements of the parent company and subsidiaries.	All attending members agreed to approve.	All motions of this meeting were passed during the 7th meeting of the 20th Board of Directors.
	Amendments to part of the “Information Processing Cycle” of the internal control system.	All attending members agreed to approve.	
	Amendment to partial contents of the internal audit implementation rules’ “Information Processing Cycle”.	All attending members agreed to approve.	
2025.11.11 (2nd Term, 6th Meeting)	Propose to formulate the “2026 Annual Audit Plan.”	All attending members agreed to approve.	The 2026 Business Plan was submitted to the 8th meeting of the 20th Board of Directors, and approved by all attending directors.
	Propose to submit the 2025 Q3 (January to September) consolidated financial statements of the parent company and subsidiaries.	All attending members agreed to approve.	The proposal was approved in the 8th meeting of the 20th Board of Directors.
	Amendment to some clauses of “Sustainable Information Management” section of the internal control system.	All attending members agreed to approve.	
	Amendment to some	All attending members	

Meeting date	Motion content	Resolution and result	State of implementation
	clauses of the internal control system enforcement rules for “audit of sustainable information management”	agreed to approve.	
	Amendments to some clauses of the “Salary Process” in the internal control system.	All attending members agreed to approve.	
	Amendments to some clauses of the “Audit on Salary Process” in the internal control system enforcement rules.	All attending members agreed to approve.	
	Assessment of the independence and suitability of the CPAs and the proposal for continuing the appointment.	All attending members agreed to approve.	

(II) Other resolution matters that were agreed by more than two thirds of all of the directors but have yet been approved by the Audit Committee: None.

II. Independent director recusal due to conflicts of interest: None.

III. Communication between independent directors, and internal audit officer and accountant (include communications on significant matter, method, and results of the company finance, business situation, and so on):

(I) The Company’s internal chief auditor communicates regularly with the audit committee members on the audit report results and reports to the audit committee meetings on a quarterly basis on the internal audit report. Where there are special circumstances, will report to the audit committee members immediately. There have been no aforementioned special circumstances in the year 2025. The Company’s audit committee and internal audit officer are of good communication status.

(II) The Company’s attesting CPAs report in the Audit Committee’s meetings on a quarterly basis on the results of the financial statements audit or review for the quarter and other matters for discussion required by related laws. Where there are special circumstances, they will report to the Audit Committee immediately. There were no aforementioned special circumstances in 2025. The Company’s audit committee and CPAs are of good communication status.

Matters for Communications Between the Independent Directors and Internal Audit Officer or CPAs Are as in the Table Below:
[2025 Status of Communications Between the Independent Directors and Internal Audit Officer]

Meeting date	Communication content	State of Communication
2025.03.12	1. Implementation status of the audit plan. 2. 2024 Statement of internal control system	1. All independent directors have been informed. 2. Agreed after propose to audit committee for discussions, it is to be sent to the Board of Directors for review.
2025.05.12	Implementation status of the audit plan.	All independent directors have been informed.
2025.08.11	1. Implementation status of the audit plan. 2. Amendments to part of the “Information Processing Cycle” of the internal control system. Synchronous amendments to the Internal Audit Implementation Rules.	1. All independent directors have been informed. 2. Agreed after propose to audit committee for discussions, it is to be sent to the Board of Directors for review.
2025.11.11	1. Implementation status of the audit plan. 2. 2026 Audit Plan’s planning items. 3. Amendment to the internal control system – amendments to some clauses of the “management of sustainability information” and “salary process.” Synchronous amendments to the Internal Audit Implementation Rules.	1. All independent directors have been informed. 2. Agreed after propose to audit committee for discussions, it is to be sent to the Board of Directors for review.

[2025 Status of Communications Between the Independent Directors and CPAs]

Meeting date	Communication content	State of Communication
2025.03.12 Meeting before the Board of Directors' meeting	Audit result about 2024 financial statements. .	Independent Directors communicated with the CPAs and raised no objections.
2025.12.17 Meeting before the Board of Directors' meeting	Audit plan for 2025 financial statements and matters regarding internal control audit.	Independent Directors communicated with the CPAs and raised no objections.
2025.12.17 Board of Directors	The 2025 financial statements audit plan and communication matters with the corporate governance unit are listed below: 1. Communicate on the audit plan. 2. Responsibilities of Management and those in Charge with Governance of the Financial Statements. 3. Role and responsibility of lead accountant. 4. Independence of accountant. 5. 2026 audit plan.	1. Discussions and communications on the company's project contents. 2. Good communications, and no expressions of objections.

(III) Operations of corporate governance and differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
I. Has the Company formulated and disclosed its corporate governance best practice principles in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies"?	V		The Company adopted the "Corporate Governance Best Practice Principles" in the 12th meeting of the 17th Board of Directors, and together with the amendments made in the 8th meeting of the 19th Board of Directors disclosed on the MOPS and company website.	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies
II. Shareholding Structure and Shareholders' Rights (I) Does the Company have Internal Operation Procedures for handling shareholders' suggestions, concerns, disputes and litigation matters. If yes, has these procedures been implemented accordingly? (II) Does the Company possess a list of major shareholders and beneficial owners of these major shareholders?	 V V		(I) The Company has established the spokesperson, deputy spokesperson, and has a professional stock affairs agency and external website's "stakeholders" contact window, and "investor information" and so on communications channels, and has designated personnel to handle shareholders' concerns and suggestions. (II) The Company has according to Article 25 of the Securities and Exchange Act, submits report to the Taiwan Stock Exchange (TWSE) via the MOPS on a monthly basis on any changes to the equity held by its internal personnel (directors, supervisors, managers, and shareholders holding more than a total of	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
(III) Has the Company built and executed a risk management system and "firewall" between the Company and its affiliates? (IV) Has the Company established internal rules prohibiting insider trading on undisclosed information?	V V		10% of total shares). (III) The risk control and management of the affiliates is based on the Company's "Rules Governing the Management of Long Term Investment" and "Rules Governing the Management of Investees" as the control and management system. (IV) The Company has established the "Procedures Governing Internal Material Information and Preventing Insider Trading" to regulate and control relevant matters and announced them on the Company's external website under the corporate governance area.	
III. Composition and responsibilities of the Board of Directors (I) Has the Board of Directors established a diversity policy, set goals, and implemented them accordingly? (II) Other than the Compensation Committee and the Audit Committee which are required by law, does the Company plan	V V		(I) The Company has specified its requirement for Board diversity in its "Corporate Governance Best Practice Principles" and "Rules Governing the Election of Directors" Directors in general possess the competency required for their performance of duties. The Company values gender equality in its Board, which includes 4 female seats accounting for 17.4% of the total seats. The concrete goals and related implementation status are disclosed on the company website and MOPS. (II) The Company established the Sustainable Development Committee on August 11, 2025, at the 7th Board meeting of the 20th term.	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
to set up other Board committees?				
(III) Has the Company established methodology for evaluating the performance of its Board of Directors, on an annual basis, reported the results of performance to the Board of Directors, and use the results as reference for directors' remuneration and renewal?	V		(III) At the 2nd meeting of the 20th Board of Directors, the Company approved the amendment to the "Procedures for Board Performance Evaluation." the end of the year, the personnel office conducts the evaluation at the end of each year and completes the evaluation by the end of February of the following year. At least once every three years, the evaluation is conducted by an external professional independent organization or a team of experts and scholars. The results of the above evaluation must be reviewed at the Remuneration Committee meeting and submitted to the Board meeting and shareholders' meeting as reference for the remuneration and nomination for reappointment of individual directors.	
(IV) Does the Company regularly evaluate its external auditors' independence?	V		(IV) The Audit Committee of the Company evaluates the independence and suitability of the attesting CPAs. In addition to requiring the attesting CPAs to issue the "CPA's Statement of Independence" and the "Audit Quality Indicators (AQI) Report," it also conducts an assessment according to the criteria and 12 AQIs provided in the attached schedule. After reviewing the AQI Report	

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			and the Statement of Independence, the engaged CPAs of the Company do not meet any criteria listed in the assessment. Thus, the CPAs' independence and suitability have been confirmed. The assessment result for the most recent fiscal year was approved at the 2nd-6th meeting of the Audit Committee on November 11, 2025, and submitted to and approved at the 20th-8th meeting of the 19th Board of Directors on November 11, 2025.	
IV. Does the listed or OTC company have the qualified and suitable number of corporate governance personnel, and does the company appoint a corporate governance officer to be responsible for matters regarding corporate governance (including but not limited to providing directors and supervisors with the information required for the implementation of business operations, assisting directors and supervisors to comply with laws and regulations, and preparing meeting minutes for the board of directors' meeting, shareholders' meeting and so on)?	V		(I) The Company has established the "Corporate Governance Best Practice Principles." Currently, all matters relating to corporate governance are supervised by the Vice President, the corporate governance officer and the corporate management department, finance department, and personnel office will each be responsible based on their functions, and the company appoints a professional shareholder services agency to organize shareholders affairs, completing them together through division of work. (II) The status for continuing education of the Corporate Governance Officer will be attached separately in a table.	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies
V. Has the Company established	V		The Company has established various communications	in compliance with the Corporate Governance

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
communication channels with stakeholders (including, but not limited to, shareholders, employees, customers and suppliers) and set up an area dedicated to stakeholders on the Company website and does the Company respond appropriately to corporate social responsibility issues that stakeholders consider important?			channels on its company website through the "stakeholders," "investor information," and "user comments and feedbacks" webpages. The dedicated personnel can make timely responses (shareholders, users, suppliers, employees, etc.) on the corporate governance related questions that requires understanding. It reports the status concerning the communication with stakeholders to the Board of Directors on an annual basis.	Best Practice Principles for TWSE/TPEx Listed Companies
VI. Does the Company entrust a professional shareholder services agency	V		The Company appoints the professional agency, KGI Securities Co., Ltd., to organize shareholders meeting matters.	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies
VII. Information disclosure (I) Does the Company create a website to disclose information regarding its finance, business operations and corporate governance? (II) Does the Company adopt other methodology of information disclosure (such as creating an English website, appointing a dedicated person to be responsible for the collection and disclosure of the Company's information, implementing the spokesperson system, and uploading videos of the investor conferences on the company's	 V V		(I) The Company files the financial, business and corporate governance matters on the MOPS according to the regulations, and discloses necessary matters on the company's external website. (II) 1. The Company established a dedicated unit to be responsible for the company's business information collection and release; and has dedicated personnel to update the external website information in a timely manner and to provide summarized English version of the information. 2. The Company fulfils the spokesperson, deputy spokesperson system,	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
website)?			and as approved by the Board of Directors, the positions are to be filled with the persons who understands the company's overall business, and who can speak independently to the public on behalf of the company according to the spokesperson procedures. 3. The Company has in 2025 organized the corporate briefing according to the regulations, and disclosed the processes on the company's external website.	
(III) Has the Company published and reported its annual financial report within two months after the end of a fiscal year and published and reported its financial reports for the first, second and third quarters as well as its operating status for each month before the specified deadline?		V	(III)The Company has completed announcements in accordance with Article 36 of the Securities and Exchange Act, and has reported and filed with the competent authority.	
VIII. Has the Company disclosed other information to facilitate a better understanding of its corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors'	V		(I) The company established the "Rules Governing the Management of Long Term Investment," "Rules Governing the Management of Investees," "Regulations for Acquisition or Disposal of Assets," and the supervisor authorization approval system, which clearly stipulate the responsibilities of all levels. Also, the	in compliance with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
and supervisors' continuing education, the implementation of risk management policies and risk evaluation standards, the implementation of customer relations policies, and purchasing liability insurance for directors and supervisors)?			company did not engage in high risk investments and did not make guarantees for external parties. (II) The Company meets with the pipeline construction contractors regularly to assist in solving technical demands for constructions. (III) Risk management policies and implementation 1. In order to improve the Company's risk control and management and strengthen the functions of the Board of Directors, the Board approved the authorization of the Audit Committee to supervise risk management in 2024. By doing this, we ensure the stable operation and long-term development of the Company. In addition, the Board of Directors approved the "Risk Management Policy and Procedures" as the Company's highest guiding principle. The 3rd meeting of the 20th Board of Directors on December 13, 2024 reported the risk management related matters. 2. The risk management team performs risk assessments and compiles various risk factors faced by the Company, and then conducts follow-up tracking to implement	

Evaluation items	State of operation			Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			the risk management mechanism and ensure the effective operation and execution of the Company's risk management. 3. The Company continues to monitor and control risks, strengthen its employees' risk awareness, and implement the concept of risk control in daily business management. The Company uses business reports, employee monthly meetings, contractor meetings, and other training courses to promote effective risk management practices, provide direction for risk management, encourage self-assessment, facilitate more efficient implementation, and foster a comprehensive corporate risk management culture. 4. Implementation of risk management Please refer to "V. Review of Financial Conditions, Financial Performance, and Risk Management" () of this annual report. (IV) Status of purchasing liability insurance for the directors by the company: The Company has in 2025 purchased liability insurance for the directors according to legal requirements, and reported	

<table>
<tr><th rowspan="2">Evaluation items</th><th colspan="3">State of operation</th><th rowspan="2">Differences from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>to the 20th Term 6th Meeting of the Board of Directors.
(V) The status for continuing education of the directors and manager will be attached separately in a table.</td><td></td></tr>
<tr><td colspan="5">IX. The improvement status for the result of Corporate Governance Evaluation announced by Taiwan Stock Exchange.
(I) The Company completed the GHG inventory and the preparation of the sustainability report in 2025.</td></tr>
</table>

Schedule 1: Criterion for Independence Evaluation of the CPA

Items	Indicator for independence and suitability	Evaluation results	
		Yes	No
1.	The CPA does not serve as the attesting CPA for more than 7 years.	✔	
2.	The CPA and any member of the assurance team are not, or have not been directors, or officers of the Company, or in a position to exert significant influence over the subject matter of the engagement within the last two years.	✔	
3.	The CPA and any member of the engagement team do not have a close or immediate family member who is a director or officer of the Company or an employee of the Company who is in a position to exert significant influence over the subject matter of the engagement.	✔	
4.	A former CPA, within one year of disassociating from the firm, shall not join the Company as a director or officer or be in a key position to exert significant influence over the subject matter of the engagement.	✔	
5.	The CPA does not have a direct financial interest or material indirect financial interest with the Company.	✔	
6.	The accounting firm does not have undue dependence on total fees from a client (the Company).	✔	
7.	The CPA does not have a significant close business relationship with the Company.	✔	
8.	The CPA does not enter into any potential employment negotiations with the Company.	✔	
9.	The CPA does not enter into a contingent fee arrangement relating to the audit engagement.	✔	
10.	The non-assurance service which performed by the CPA for the Company would not affect directly a material item of the assurance engagement.	✔	
11.	The CPA does not act as an advocate on behalf of the Company in litigation or disputes with third parties.	✔	
12.	The CPA does not promote or broker shares in the Company or other securities issued by the Company.	✔	
13.	The CPA does not accept gifts or preferential treatment from the Company, the Company’s director, officer or major stockholder.	✔	
14.	The CPA or any member of the engagement team does not keep the Company’s money.	✔	
15.	Whether disciplinary actions have been taken against the CPA according to the Securities and Exchange Act and the Certified Public Accountant Act, or by the Competent Authority or CPA associations.	✔	

Schedule 2:
Status of continuing education for the Company’s directors in 2025 relating to corporate governance:

Title	Name	Organizer	Course	Duration/Hr	Total hours
Chairman	Ho-chia Chen	Securities and Futures Institute	2025 Insider trading prevention promotion session	3	15
		Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	6	
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Executive Director	Richard H Wu	Taiwan Stock Exchange	2025 Summit on Strengthening Taiwan’s Capital Market	3	6
		Taiwan Corporate Management and Sustainable Development Association	Trump 2.0: Corporate Response Strategies for Global Tax Reform and Supply Chain Restructuring	3	
Director	Kuang-yu Chan	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Hsiao-i Lee	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Shi-shuenn Chen	Securities and Futures Institute	The Development of Carbon Pricing Mechanisms Domestically and Internationally	3	15
		Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for	6	

Title	Name	Organizer	Course	Duration/Hr	Total hours
			Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives		
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Director	Jung-Chun Huang	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	6	6
Director	Kun-chung Huang	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Hsin-ju Wu	Taiwan Academy of Banking and Finance	Corporate Governance Lecture – Practical Case Analysis of the Criminal Responsibility of Directors and Supervisors	3	6
		Taiwan Academy of Banking and Finance	Training course on directors and supervisors meeting operational practice and corporate governance-corporate sustainable operations	3	
Director	Hui-chun Chen Wu	Securities and Futures Institute	2025 Insider trading prevention promotion session	3	9
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Director	Hung-wen Chuang	The Institute of Internal Auditors - R.O.C. Taiwan	Interpreting Financial Statements and Improving Operational Performance from an Operational Audit Perspective	6	6
Director	Cheng-Cheng	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on	6	6

Title	Name	Organizer	Course	Duration/Hr	Total hours
	Wong		Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives		
Director	Yen-chun Wu	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Tung-fa Tsao	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Po-fong Lin	Taiwan Corporate Governance Association	Brief Analysis of the Current Status of Workplace Sexual Harassment and Bullying Prevention, and Practical Experience Sharing	3	9
		Chinese National Association of Industry and Commerce	The Evolution and Business Impact of Groundbreaking AI	3	
		Taiwan Corporate Governance Association	Contract Risk Management under Trump's "Reciprocal Tariffs" in 2025	3	
Director	Chen-lung Lee	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Director	Chi-hao Wu	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and	3	9

Title	Name	Organizer	Course	Duration/Hr	Total hours
			Senior Executives		
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Director	Kuo-tai Chang	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	6	6
Director	Ko-tseng Li	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	6	12
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Director	Ma-ko Lo	Accounting Research and Development Foundation	2024 Seminar on corporate management for directors and supervisors and seminar suggested for middle and senior executives	12	12
Independent Director	Ching-kuo Lee	Chinese National Association of Industry and Commerce	Impact of Trump's New Policies on Corporate Operations and Investment, and the Response	3	6
		Chinese National Association of Industry and Commerce	Seeing the Future from Financial Reports: Management Approaches for Directors and Supervisors from Financial Data to Business Decisions	3	
Independent Director	Ching-tsung Jen	Taipei Foundation Of Finance	Corporate Governance – 2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives	12	12
Independent	Ming-	Taipei Foundation	Corporate Governance –	6	6

Title	Name	Organizer	Course	Duration/Hr	Total hours
Director	hsiung Chen	Of Finance	2025 Seminar on Corporate Management for Directors and Supervisors, and a Recommended Seminar for Middle and Senior Executives		
Independent Director	Han-lin Tseng	Chinese National Association of Industry and Commerce	Impact of Trump's New Policies on Corporate Operations and Investment, and the Response	3	6
		Chinese National Association of Industry and Commerce	Seeing the Future from Financial Reports: Management Approaches for Directors and Supervisors from Financial Data to Business Decisions	3	
Independent Director	Shu-ping Hsu	Chinese National Association of Industry and Commerce	Corporate M&A Practice and Associated Labor Issues	3	15
		Chinese National Association of Industry and Commerce	Discussion on Precautions and Frequently Asked Questions for the 2025 Board of Directors and Shareholders' Meetings	3	
		The National Federation of CPA Associations of the R.O.C.	Trends, Cases, and Prevention Strategies for Emerging Financial Crimes in Anti-Money Laundering	3	
		Chinese National Association of Industry and Commerce	The Evolution and Business Impact of Groundbreaking AI	3	
		The National Federation of CPA Associations of the R.O.C.	CPA Experience Sharing for the Real Estate Industry (Construction Industry)	3	

Schedule 3:
Status of participation on continuing education by the managers of the Company relating to corporate governance:

Title	Name	Organizer	Course	Duration/Hr	Total hours
President	Kun-chung Huang	Taipei Foundation Of Finance	2025 Seminar on corporate management for directors and supervisors and seminar suggested for middle and senior executives	12	12
Vice President	Yi-hsin Chien	Chinese Petroleum Institute	Forum on the Collaborative Development of Oil & Gas and New Energy in the New International Situation	6	6
Corporate Governance Officer	Te-yin Wan	Taipei Foundation Of Finance	2025 Seminar on corporate management for directors and supervisors and seminar suggested for middle and senior executives	12	21
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
		Securities and Futures Institute	2025 Insider trading prevention promotion session	3	
Finance Department Manager	Yi-yang Huang	Taipei Foundation Of Finance	2025 Seminar on corporate management for directors and supervisors and seminar suggested for middle and senior executives	12	39
		Accounting Research and Development Foundation	Continuing Education for Accounting Supervisors of Issuers, Securities Firms and Stock Exchanges	12	
		Taiwan Stock Exchange	2025 Listed Companies Seminar	3	
		Commercial Research Institute	Construction Industry Accounting and Tax Practice Seminar	12	

(IV) The composition, function, and operation of the Remuneration Committee:

1. Information of the Remuneration Committee members

December 31, 2025

Identity (Note 1)	Name	Professional qualifications and experiences (Note 2)	State of independence (Note 3)	Number of other public companies where the member is also a member of their remuneration committees
Independent Director (Convener)	Ching-kuo Lee	More than 5 years of work experience in commerce, law, finance, accounting or others as required by the company	(1) No (2) No (3) No (4) No	0
Independent Director	Han-lin Tseng	More than 5 years of work experience in commerce, law, finance, accounting or others as required by the company	(1) No (2) No (3) No (4) No	0
Others	Xiang-Rui Kuo	More than 5 years of work experience as judge, prosecutors, lawyers, accountants or other professional and technical personnel, who has passed the national examination and obtained license certificate, as required by the company	(1) No (2) No (3) No (4) No	0

Note 1: For the related number of working years, professional qualifications and experiences, and status of independence of the remuneration committee members, please refer to page 8 of Schedule 1 on Directors information.

Note 2: Professional qualifications and experiences: Describe the professional qualifications and experiences of each remuneration committee members.

Note 3:

(1) Does the Committee member, the member's spouse, or relatives within second degree of kinship hold position as a director, supervisor, or employee of the Company or its affiliates?

(2) The number of shares held by the Committee member, the member's spouse, or relatives within second degree of kinship and shareholding percentage.

(3) Is the Committee member acting as a director, supervisor or employee of a designated company that has specified relationship with the Company?

(4) The compensation amount from providing business, legal, finance, or accounting services to the Company or its affiliates in the most recent two years.

2. Information on the operation of the Remuneration Committee

I. The Company's remuneration committee consists of 3 members.

II. Term of office: From June 21, 2024 to June 20, 2027 (the tenure for the 20th Board of Directors expires), the remuneration committee held 2 meetings in the most recent year (2025). Committee member qualifications and attendance:

Title	Name	Actual attendance (B)	Attendances by proxy	Actual attendance rate (%) (B/A) (Note)	Remarks
Convener	Chin-Ming Kuo	1	0	100	Re-election on June 21, 2024, re-elected Dismissed on April 5, 2025 due to death
	Ching-kuo Lee	1	0		By-election on June 25, 2025, newly elected Elected as convener on November 17, 2025
Committee member	Xiang-Rui Kuo	2	0	100	Re-election on June 21, 2024, re-elected
Committee member	Han-lin Tseng	2	0	100	Re-election on June 21, 2024, re-elected

Other matters required to be recorded:

I. When the Board of Directors rejects or modifies the recommendations made by the Remuneration Committee, please state the date and session of board meeting, the proposal, board resolutions, and settlement on the opinions of Remuneration Committee members (if the salary and compensation approved by board are superior to that recommended by the Remuneration Committee, please specify the differences and causes): None.

II. When there are objections or qualified opinions for the records or with written statements of Remuneration Committee members to committee resolutions, state the date and session of the committee meeting, the proposal, and the settlement of the opinions for and against the resolution: None.

III. Scope of job responsibilities:
The Company's remuneration committee shall exercise the care of a good administrator in faithfully performing the official powers listed below, and shall submit its recommendations for deliberation by the board of directors:

(I) Prescribe and periodically review the performance review and remuneration policy, system, standards, and structure for the Company's directors and managerial officers.

(II) Periodically evaluate and prescribe the remuneration of the Company's directors and managerial officers. When performing the official powers of the preceding paragraph, the Remuneration Committee shall follow the principles listed below:

1. With respect to the performance assessment and remuneration of directors and managerial personnel of the Company, it shall refer to the typical pay levels adopted by peer companies, and take into consideration the reasonableness of the correlation between remuneration and individual performance, the Company's business performance, and future risk exposure.
2. It shall not produce an incentive for the directors or managerial officers to engage in activity to pursue remuneration exceeding the risks that the Company may tolerate.
3. It shall take into consideration the characteristics of the industry and the nature of the Company's business when determining the ratio of bonus payout based on the short-term performance of its directors and senior management and the time for payment of the variable part of remuneration.
4. The Remuneration Committee's members shall not join in the discussions and voting of the decision for his/her individual remuneration.

2025 Remuneration Committee's discussion matters and resolution result

Meeting date	Motion content	Resolution and result	State of implementation
2025.02.13 (6th Term, 2nd Meeting)	2025 Managerial Officer salary for approval.	All attending members agreed to approve.	Submitted to the 20th Term 4th Meeting of the Board of Directors for recordation.
	The distribution of Directors and managers' remuneration of 2024.	All attending members agreed to approve.	Submitted to the 20th Term 4th Meeting of the Board of Directors for recordation.
2025.11.17 (6th Term, 3rd Meeting)	2025 Directors and Managerial Officers end of year bonus appropriation standard	All attending members agreed to approve.	Submitted to the 20th Term 9th Meeting of the Board of Directors for recordation.

(V) Differences in promoting sustainable development implementation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor:

<table>
<tr><th rowspan="2">Promoting item:</th><th colspan="3">State of implementation</th><th rowspan="2">Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>I. Does the Company have a governance structure for sustainability development and a dedicated (or ad-hoc) sustainable development organization with Board of Directors authorization for senior management, which is reviewed by the Board of Directors?</td><td>V</td><td></td><td>To implement the sustainable development goals and enhance sustainable governance, the "Sustainable Development Committee" was established on August 11, 2025, at the 7th Board meeting of the 20th term. The Committee, acting under the authorization of the Board of Directors, should faithfully perform these duties with the diligence of a good administrator and report to the Board of Directors.
I. Formulation, promotion, and strengthening of the Company's sustainable development policy, annual plans, and strategies.
II. Review, tracking, and revision of the implementation and effectiveness of sustainable development.
III. Overseeing the implementation of work related to sustainable development.
The Sustainable Development Promotion Task Force helps the Committee to implement various projects. The Sustainable Environment Group, the Sustainable Development Group, and the Corporate Governance Group jointly execute relevant operations and report the progress of sustainable development to the Committee. Major work reports are then submitted to the Board of Directors for review and to ensure the effectiveness of sustainable development implementation.
The Committee of the first term held its first meeting on October 16, 2025, and changed parts of the internal control system about the “management of sustainability information” and “sustainability report preparation and verification procedures.” These amendments allow for the regular review of the applicability of relevant rules and strategies.</td><td>Mostly conforms to the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.</td></tr>
<tr><td>II. Does the Company follow materiality principle to conduct risk assessment for environmental, social and</td><td>V</td><td></td><td>The disclosure covers information from January to December 2025, and the boundary of risk assessment is the Hsin Hsin Building of the Company. The risk assessed is described as follows:<table><tr><th>Material topics</th><th>Assessment items</th><th>Explanations</th></tr><tr><td>Environment</td><td>Environmental impact and</td><td>The Company has adopted the “Energy</td></tr></table></td><td>Mostly conforms to the Sustainable Development Best Practice Principles for TWSE/TPEx</td></tr>
</table>

Promoting item:	State of implementation					Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description			
corporate governance topics related to company operation, and establish risk management related policy or strategy?				management	Saving and Carbon Reduction" policy and provides education and training to employees to promote self-initiated environmental protection and waste reduction and classification, which has shown a great result. It upholds the concept and principle of "Energy Saving and Carbon Reduction" and implements such for all equipment in order to reduce the impact and shock on the environment.	Listed Companies.
			Society	Occupational safety	It hosts firefighting drills, emergency medical technician training and occupational safety education and training on an annual basis to cultivate employees' abilities in response to emergency and self-protection.	
				Product safety	In order to properly transfer the risk of accidents, the Company applies the public liability insurance every year and lawfully reports to the Ministry of Economics for reference.	
			Corporate governance	Social economy and	1. Based on the business concept of	

Promoting item:	State of implementation					Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description			
				legal compliance	responsibility, the Company adopts ethics-oriented policies. Through the establishment of effective governance environment and implementation of internal control system in addition to the compliance with the Company's "Operation Rules for Legal Compliance", it timely grasps and reacts to changes of policies and regulations by conducting quarterly laws and regulations inspection and strictly requiring compliance of laws for all operations in order to create a sustainable business environment. 2. Each department conducts internal control self-evaluation every year to review the implementation status of internal control and legal compliance in the past year. 3. The Company's products and services comply with relevant laws	

Promoting item:	State of implementation				Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description		
				and international rules and standards, and there is dedicated unit responsible for handling customer feedbacks to ensure best efficiency of customer service and protection of customer rights. 4. In addition, it continues to encourage Directors to participate in courses regarding corporate governance and improve employees' awareness of legal compliance.	
			Director competency enhancement	Directors in general possess the competencies required for their performance of duties, and the Company also provides relevant information regarding laws and courses related to director competency. Directors are required to take certain hours of continuing education for the enhancement of Board operation and composition. It has also applied director liability insurance to protect them from litigations or claims.	
			Stakeholder	1. It has taken	

Promoting item:	State of implementation					Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description			
				communication	initiative to communicate with stakeholders to improve its connection with all stakeholders and worked on action plan for issues of their concern in order to eliminate any conflict or misunderstanding, e.g., the Company's annual reports, shareholders' meetings and investor conferences have provided excellent communication channels. In addition, it has set up the "Stakeholder Section" and the "Investor Relations Contact Window" where the spokesperson and deputy spokesperson are responsible for handling and responding. 2. The Company and its major suppliers have signed the contracts, including the compliance with the "Ethical Management Clauses". With regard to supply chain management, it partners with	

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			suppliers seeking long-term cooperation in order to jointly establish a steadily growing supply chain, and assists upstream and downstream vendors to enhance green competitiveness. There has been not any circumstance affecting the environment and society or violating its corporate social responsibility, and it wishes to attain the win-win goals of safety and service first and sustainable development.	
III. Environmental topic (I) Has the Company set an environmental management system designed to industry characteristics?	V		(I) To ensure the construction environment safety, the Company has framed the automatic inspection process, including facility inspection and testing, material quality management, maintenance of operating machine and motor vehicle and so on, and provide maintenance safety information, discussions on occupational hazards case studies, prevention of epidemic disease, and more in the weekly business meeting, safeguarding personal safety of the employees.	Conforms to the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.
(II) Is the Company committed to improving resource efficiency and to the use of renewable materials with low	V		(II) The Company strengthens promotion to users to use high efficiency natural gas burning appliance and actively promotes to schools and hospitals to make the switch to using natural gas as the main fuel for large boilers; Furthermore, implements the double sided paper copying usage, reuse of recycled papers and more, to enhance the resource reuse efficiency.	

<table>
<tr><th rowspan="2">Promoting item:</th><th colspan="3">State of implementation</th><th rowspan="2">Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>environmental impact?</td><td></td><td></td><td></td><td></td></tr>
<tr><td>(III) Does the Company evaluate current and future climate change potential risks and opportunities and take measures related to climate related topics?</td><td>V</td><td></td><td>(III) To lower the impacts to the environment, the Company promotes “energy saving and carbon reduction,” advocates for resource recycling and reuse, and strengthens promotion to users to use high efficiency natural gas burning appliance and actively promotes to schools and hospitals to make the switch to using natural gas as the main fuel for large boilers.</td><td></td></tr>
<tr><td>(IV) Did the Company collect data for the past two years on greenhouse gas emissions, volume of water consumption, and the total weight of waste, and establish policies for greenhouse gas reduction, reduction of water consumption, or management of other wastes?</td><td>V</td><td></td><td>(IV) In upholding the concept and spirit of “energy saving and carbon reduction,” the Company proceeds to energy saving with every equipment, and discloses on its website the total carbon dioxide emissions statistics for over the past three years, and framed the “Energy Saving and Carbon Reduction Policy.” To lower the impacts to the environment.
Statistics for the water, electricity and gas emissions volume of the Company’s Shin Shin Main Building
<table>
<tr><th>Year</th><th>2023</th><th>2024</th><th>2025</th></tr>
<tr><td>Greenhouse gas emissions (kg)</td><td>192,626</td><td>186,294</td><td>165,427</td></tr>
<tr><td>Water consumption (m^3)</td><td>1,810</td><td>1,646</td><td>1,616</td></tr>
<tr><td>Total weight of wastes (MT)</td><td>10.5</td><td>11.1</td><td>8.83</td></tr>
<tr><td>Electricity consumption (kWh)</td><td>284,680</td><td>376,600</td><td>348,800</td></tr>
<tr><td>Gas consumption (m^3)</td><td>25</td><td>7</td><td>7</td></tr>
</table>
Source of data:
Electricity carbon emission factor: Taiwan Power Company
The emission per kilowatt-hour of electricity is</td><td></td></tr>
</table>

<table>
<tr><th rowspan="2">Promoting item:</th><th colspan="3">State of implementation</th><th rowspan="2">Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td></td><td></td><td></td><td>around 0.474kg CO2e/kWh.
Water carbon emission factor: Taipei Water Department
The emission per m3 of water is around 0.0513kg CO2e/m^3.
Gas emission factor: Environmental Protection Administration, Executive Yuan
The emission per m^3 of gas is around 1.879kg CO2e/m^3.
Total weight of waste: Environmental Protection Administration, Executive Yuan
Garbage bags calculated using the maximum weight held by designated garbage bags.
Major measures for energy conservation and carbon reduction
<table><tr><th>Indicator</th><th>Major reduction measures</th></tr><tr><td>Electricity consumption</td><td>(1) Enhance energy efficiency: Preference given to products certified for environmental protection or energy conservation.
(2) Improvement of the air conditioning system: Refrain from turning on the central air conditioning as much as possible during holidays and when only a few people are working overtime. This is to prevent the main unit from operating at low load, low efficiency, and high cost. Regular maintenance of the air filter, cooling tower, water pipes, and heat exchanger of the main unit is essential to maintain its efficiency. Regular system inspections are performed, and if equipment inefficiencies are found, improvement plans are formulated.
(3) Improvement of the lighting system: Purchase high-efficiency flat panel lights and sensor lights. Adjust and close the public area lights according to the work hours in each region. Develop the habit</td></tr></table></td><td></td></tr>
</table>

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			(continued) of turning off lights. (4) Smart elevators are installed, and appropriate elevators are assigned to save energy and transportation time.	
			Water consumption: (1) Enhance water conservation advocacy and posters (2) Water-saving equipment: Replace sink faucets with touchless, water-saving faucets. (3) Regularly check the water-consuming equipment. (4) Install water-saving toilets and urinals.	
			Waste generation: (1)Use personal cutlery and classify garbage. (2) Use of recycled paper. (3) Encourage employees to use environmentally friendly shopping bags. (4) Pipeline replacement and recycling of waste materials and gas meters to minimize environmental pollution. (5) e-policy: Regular inspection of paperless operations and paperless MIS system.	
IV. Social topic (I) Does the Company set policies and procedures in compliance with regulations and internationally recognized human rights principles?	V		(I) In accordance with the Labor Standards Act and related personnel regulations, the Company processes the employees' labor and health insurance, allocates employee pension, and implements policies concerning human rights protection with reference to the core international labor standards of the fundamental conventions issued by the International Labor Organization. It treats every employee equally regardless of religion, political party and gender in ensuring the legal rights of employees.	Conforms to the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.
(II) Has the Company established appropriately managed employee	V		(II) The Company provides employees with welfare measures in accordance with the Labor Standards Act and has established the Employee Welfare Committee to organize various employee welfare activities. The Company also distributes earnings to employees, including entry-level employees, as	

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
welfare measures (include salary and compensation, leave and others), and link operational performance or achievements with employee salary and compensation?			compensation as stipulated in the Company's Articles of Incorporation.	
(III) Does the Company provide employees with a safe and healthy working environment, with regular safety and health training?	V		(III) Occupational Safety and Health Policy: To avoid the occurrences of occupational disasters, the company management must fulfill the latest laws and regulations, and to build the concept of disaster prevention, providing employees a more safe, comfortable, and efficient work environment. This can motivate work production capacity, leading the company into occupational safety and health development so that labor and management can achieve the same goals as the sustainable business goals, co-creating a safer and healthier future. Monitoring of the operating environment: Cleaning is done for the office each day. Every quarter, there is the drinking water cleanliness testing and the maintenance and cleaning of the central air conditioning system. Every half a year, there is the office disinfection and environmental testing for the office lighting and carbon dioxide concentration. Industrial safety: In 2025, the occupational safety and health audit of the construction sites have been carried out on an irregular basis for a total of 160 times, to monitor the contractor to check its compliance to the safety operations regulations in the contract. Occupational safety educational trainings and promotion: Number and ratio of fire incidents in the year: There was not fire incident in 2025, and the number of casualties and that to the total number of employees were both 0. <table><tr><td>Year</td><td>Number of people</td><td>Number of hours</td></tr></table>	

<table>
<tr><th rowspan="2">Promoting item:</th><th colspan="3">State of implementation</th><th rowspan="2">Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary description</th></tr>
<tr><td>(IV) Has the Company established effective career development training plans?

(V) Does the Company's product and service comply with related regulations and international rules for customers' health and safety, privacy, sales, labelling and set policies to protect consumers' or</td><td>V

V</td><td></td><td><table><tr><td></td><td>attended</td><td>attended</td></tr><tr><td>2023</td><td>505</td><td>1,498</td></tr><tr><td>2024</td><td>384</td><td>1,163</td></tr><tr><td>2025</td><td>453</td><td>1,252.5</td></tr></table>
Improvement measures related to fire incidents: The Company organizes two earthquake and firefighting group drills every year and promote related knowledge about disaster prevention properly.
(IV) The Company's employees are promoted based on the principles of "fairness, justice, and openness" to enable them to receive the rewards they deserve and create a positive and happy working environment. Through training and career development opportunities, employees can actually grow and progress in their work. All new employees are required to undergo 3 hours of occupational safety and health training. For permanent employees, the Company has established an annual training program that offers professional training courses tailored to their business characteristics. Professional lecturers are hired to come to the Company to give courses or are sent to government-certified training institutions for training or re-education (more than 500 employees receive training each year). The Company also encourages employees to obtain various engineering licenses to support their future career development and cultivate a second specialty.
(V) The Company upholds integrity and professionalism, actively manages the value chain of products and services, from raw material procurement, equipment selection, construction, and installation to customer use. A rigorous quality and safety management system has been established throughout all processes to continuously strengthen product safety and gas supply stability. All products and equipment are designed and manufactured to meet national and international standards, and they undergo quality inspections and environmental protection reviews, ensuring the provision of clean energy alongside the fulfillment of corporate social responsibility. Regarding customers' health and safety, the Company has established multiple protective</td><td></td></tr>
</table>

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
customers' rights and consumer appeal procedures?			measures, including the systematic the establishment of pipeline geospatial data, regular inspections and maintenance, replacement services for old gas meters, and the management of odorant addition, to comprehensively reduce potential gas utilization risks and ensure users' peace of mind when using natural gas. The Company also has 24-hour engineering duty teams to respond to customer emergencies immediately. These teams work with the pipeline monitoring system and the emergency response management center to implement 24-hour risk control and disaster prevention measures, strengthening gas supply safety. Regarding service, the Company continues to refine its customer service processes and provide many service channels, including online services on the official website, telephone voice systems, self-service options, and in-person services, to meet the use habits and needs of different users. In 2025, the Company completed a full update of its official website, optimizing the interface design and user flow. Commonly used functions were integrated to make queries, applications, and information access more intuitive and convenient, improving the overall user experience and interaction efficiency. For vulnerable groups, we continue to offer bill reductions, demonstrating our commitment to social responsibility and equitable service. The Company places a high priority on customer privacy and information security. We have established a strong information security protection system, using system safeguards, regular malware scans, and ongoing staff education and training to ensure the data security of users and partners data security. The official website also features a dedicated section disclosing information about products and services, and outlines service precautions and instructions. We also provide multiple communication and complaint channels – a toll-free service hotline, an email inbox, and a messaging system on the official website – to ensure user feedback is promptly addressed and handled appropriately, further enhancing information transparency and customer trust.	

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
(VI) Does the Company set supplier management policy and request suppliers to comply with related standards on the topics of environmental, occupational safety and health or labor right, and their implementation status?	V		Looking to the future, Shin Shin will continue to review and optimize its internal governance and service mechanisms to a higher standard, encompassing product safety, customer rights protection, digital service improvement, and environmental sustainability. By doing so, we will comprehensively deepen business performance and governance, and steadily advance toward sustainable development goals, creating long-term and stable corporate value for all stakeholders. (VI) Through suitable assessment, management and careful selection of suppliers, the Company builds a stable development, values corporate social responsibility, and formulated the suppliers management policy. Requests suppliers to abide with environmental protection, occupational safety and labor rights, so on topics, to jointly build the steady development of a green supply chain.	
V. Does the Company refer to international reporting rules or guidelines to publish Sustainability Report to disclose non-financial information of the Company? Has the assurance or opinion from third-party certifying institutions been	V		The structure of the Company's sustainability report is based on the GRI Sustainability Reporting Standards published by the Global Reporting Initiative (GRI) in 2021. In addition to complying with the GRI reporting principles, the report also discloses information under the "Rules Governing the Preparation and Filing of Sustainability Reports by Listed Companies" announced by the Taiwan Stock Exchange, the SASB Sustainability Accounting Standards released by the Sustainable Accounting Standards Board, and the Climate-Related Financial Disclosures (TCFD) of the Financial Stability Board. The sustainability report received third-party assurance in 2025 and is published on the Company's website.	Conforms to the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies.

Promoting item:	State of implementation			Differences from the Sustainable Development Best Practice Principles for TWSE/ TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
obtained for the reports of the preceding paragraph?				

VI. If the company has established ethical corporate governance policies based on Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, please describe any discrepancy between the policies and their implementation: None.

VII. Other important information to facilitate better understanding of the Company's implementation of sustainable development:

(I) The Company builds the natural gas supply gas pipeline network segmentation, conducts regular patrol inspection, maintains pipelines, to ensure safety in supplying of gas.

(II) Each year, will organize the gas-holder tank safety emergency response drill in boosting the disaster prevention trainings to maintain public safety.

(III) The Company actively promotes regular inspection fraud prevention measures. Users are asked to verify the safety inspector of the Company before opening the door for safety inspection, and emphasize that no fees will be collected onsite, in order to prevent unscrupulous vendors from collecting fees through impersonation. This is for guaranteeing users' rights.

(IV) To protect the consumers' rights, the Company formulated related regulations based on the "Personal Data Protection Act" and announced them on the company external website.

(V) The Company established the "Mobile SMS Service Hotline for the Hearing Impaired," strengthening services to disadvantaged groups to fulfill corporate operations responsibilities.

(VI) The Company has, since 2013, continued to care for low and middle income users and the elderly living alone within the business areas, and has implemented basic fee discount regulations. As of the end of 2025, the accumulated discount amount is NT$6,356,340.

(VII) The Company has since 2015 continued to care for the gas supply safety to the single living elderlies within the operating areas. Thus, processed the "Application to Change to Microcomputer Gas Meter" and discounts for its gas fees.

(VIII) The Company works to enhance safety during use in cooperation with local and central government policies in natural gas use safety knowledge and promoting installation, or changing to microcomputer gas meter.

(IX) The Company upholds to the philosophy of "Taking and Giving Back to the Society." In 2025, sets aside funds as consolations to the veterans and dependents during festivals, care for the orphans and so on activities, and actively supports local art performances to return to the society, the total amount at NT$2,724,000.

(VI) Climate-Related information

Implementation of Climate-Related Information

Items	State of implementation
1. Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities.	1. The Company reports to the Board of Directors about the implementation status of sustainability quarterly, and based on directors' suggestions, it convenes regular sustainability team meetings reviewing the

implementation progress to enable greenhouse gas inventory and complete content of the sustainability report and evaluating the impact of climate change on the Company.

2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).

2. Natural gas is a relatively clean-burning fossil fuel at the current stage, and the short- and mid-term energy policies are expected to further promote the use of natural gas in the country. The Company has been actively searching for and testing new substitute materials to prevent any operating issues caused by a material interruption. It has reinforced the disaster prevention facilities to mitigate the impacts that may be caused by extreme weather events such as catastrophic rainstorms, typhoons, and floods.

Risk topic	Impact level	Timeframe
Increased price of greenhouse gas emissions	High	Short term, mid term and long-term
Enhanced emissions-reporting obligations	Middle	Short term
Mandates on and regulation of existing products and services	High	short term, mid term
Changes in precipitation patterns and extreme variability in weather patterns	High	mid term and long-term
Increased severity of extreme weather events such as typhoons and floods	Middle	Mid term
Increased cost of raw materials	High	Short term, mid term and long-term
Rising mean temperatures	Middle	mid term and long-term
Rising sea level	Middle	mid term and long-term

3. Describe the financial impact of extreme weather events and transformative actions.

3. Extreme weather may cause damage to facilities, rising operating expenses, declined or disrupted service productivity, disrupted supply chain and reduced gas usage due to warmer weather. The transition plan, on the other hand, may give rise to an increase in costs (such as carbon levy), investment in the acquisition of facilities required for green energy and environmental protection, cost of raw

	materials and various insurance expenses as a result of carbon reduction policies and legal compliance.
4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	4. With respect to the risk management system, each business unit shall identify and manage risks incurred in its scope of business. Based on the risk property, it then shall design and implement effective internal control procedures. The management review the risks involved in various business activities of the Company, and the internal audit unit shall conduct audits on and evaluate the effectiveness of risk management and relevant internal control systems with timely suggestions for improvement afterwards. The Board of Directors shall approve risk management policies and the material risk management system while supervising the implementation of such a risk management system.
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	5. To be discussed
6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.	6. To be discussed
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	7. To be discussed
8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	8. The Company purchased solar power generation certificates from the National Renewable Energy Certification Center in 2025, which can reduce approximately 474kg of carbon dioxide emissions equivalent to 2GW. In addition to promoting the development of the domestic renewable energy business, we also protect the environment.
9. Greenhouse gas inventory and assurance status.	9. The Company plans to complete the greenhouse gas inventory of the parent company and its subsidiaries in 2026 and the greenhouse gas inventory assurance for the parent company and its subsidiaries in 2028.

1-1 GHG inventory and verification for the Company for the most recent two years

1-1-1 GHG inventory information

Describe the GHG emissions (tCO_2e), intensity (tCO_2e per NT$1 million), and data coverage for the most recent two years

The Company's basic information	At least the following must be disclosed under the sustainability development roadmap for listed companies.
□ Companies with capital of more than NT$10 billion, the steel industry, and the cement industry. □ Companies with capital of at least NT$5 billion but less than NT$10 billion ■ Companies with capital of less than NT$5 billion	■ Inventory of the parent company as an entity □ Inventory of subsidiaries in the consolidated financial statements □ Assurance of the parent company as an entity □ Assurance of the inventory of subsidiaries in the consolidated financial statements

Scope 1	Total emissions in 2024 (tCO2e)	Intensity in 2024 (tCO2e per million in revenue)	Total emissions in 2025 (tCO2e)	Intensity in 2025 (tCO2e per million in revenue)
Consolidation of parent company and subsidiaries	510.6320	0.256248	128.1872	0.062479
Scope 2	Total emissions in 2024 (tCO2e)	Intensity in 2024 (tCO2e per million in revenue)	Total emissions in 2025 (tCO2e)	Intensity in 2025 (tCO2e per million in revenue)
Consolidation of parent company and subsidiaries	237.3527	0.119109	232.4714	0.113308
Scope 3	Total emissions in 2024 (tCO2e)	Intensity in 2024 (tCO2e per million in revenue)	Total emissions in 2025 (tCO2e)	Intensity in 2025 (tCO2e per million in revenue)
Consolidation of parent company and subsidiaries	103.9119	0.052146	136.5163	0.066539
Total	851.8966	0.427503	497.1749	0.242327

1-1-2 GHG assurance information

Describe the assurance status for the most recent two years, including the scope of assurance, assurance institutions, assurance criteria, and assurance opinions.
The Company is expected to complete the GHG inventory assurance for the parent company and subsidiaries by the end of 2028.

1-2 GHG reduction targets, strategies, and concrete action plans

Describe the GHG reduction base year and its data, reduction targets, strategies, and concrete action plans, as well as the achievement of the reduction targets.
The Company's GHG inventory management information is collected and organized through the inventory process. The year 2024 was established as the base year for GHG emissions to accurately track emission volumes, serving as a foundation for future environmental management and carbon reduction policy development. The carbon reduction target is a 1% reduction in carbon emissions for 2026 compared to 2025. We expect to dedicate ourselves to GHG reduction efforts and enhance attention to climate issues across all internal units, fulfilling our responsibility as a member of the global community to mitigate global warming. The Company continues to strengthen internal management measures, such as LED lighting replacement, water-saving equipment installation, and air-conditioning system upgrades. At the same time, we implement paperless offices, resource recycling, and green procurement to meet the goal of balancing operational efficiency and environmental protection. We support renewable energy development by purchasing national renewable energy certificates, thus further reducing indirect carbon emissions. We actively promote high-performance gas equipment to help customers improve their energy efficiency. The Company will continue to promote diversified environmental management measures and strengthen the sustainable operation mechanism to move steadily toward the goal of long-term development and environmental prosperity. Specific results show that total GHG emissions in 2025 decreased by 354.7217 metric tons compared to 2024.

(VII) Fulfilling ethical management and differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons thereof:

Evaluation items	State of operation (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
I. Establishment of ethical corporate management policy and plan (I) Does the company have a clear ethical corporate management policy approved by its Board of Directors, and bylaws and publicly available documents addressing its	V		(I) The Company's 18th Term 9th Meeting of the Board of Directors has approved the establishment of the "Ethical Corporate Management Best Practice	No differences The Company has already formulated the "Ethical Corporate Management Best Practice Principles," which is the basis of every operations.

Evaluation items	State of operation (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
corporate conduct and ethics policy and measures, and commitment regarding implementation of such policy from the Board of Directors and the top management team?			Principles.” The Board of Directors and management commit to actively fulfil the ethical principles, and instructed all employees to abide to them to prevent the occurrence of unethical behaviors.	
(II) Whether the company has established an assessment mechanism for the risk of unethical conduct; regularly analyzes and evaluates within a business context, the business activities with a higher risk of unethical conduct; has formulated a program to prevent unethical conduct with a scope no less than the activities prescribed in paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/ GTSM Listed Companies?	V		(II) In ensuring the fulfillment of ethical management, the Company builds a complete accounting system and internal control system, and internal auditors conduct regular audits to check the compliance status of relevant laws and regulations.	
(III) Whether the company has established relevant policies that are duly enforced to prevent unethical conduct, provided implementation procedures, guidelines, consequences of violation and complaint procedures, and periodically reviews and revises such policies?	V		(III) In accordance with the “Ethical Corporate Management Best Practice Principles” on prevention of unethical behaviors, the Company established matters of attention and scope of the report system, punishment for violations, and complaint system. And, encourage the directors, managers, and all employees to make suggestions based on the reviews and amendments of the ethical management and measures for continuous	

Evaluation items	State of operation (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			review and improvements of the policy and promotion measures, to achieving the results of enhanced implementation of ethical management.	
II. Ethic Management Practice				No differences The Company has already formulated the "Ethical Corporate Management Best Practice Principles," which is the basis of every operations.
(I) Whether the company has assessed the ethics records of whom it has business relationship with and include business conduct and ethics related clauses in the business contracts?	V		(I) The Company's employees must abide to the "Work Rules" when conducting business with the users and vendors; Relating to signing of contracts with external parties, there is a need to state that the parties, the company and suppliers and construction contractors must abide to the ethical terms and conditions, in order to fulfill the ethical management service philosophy to users.	
(II) Whether the company has set up a unit which is dedicated to promoting the company's ethical standards and regularly (at least once a year) reports directly to the Board of Directors on its ethical corporate management policy and relevant matters, and program to prevent unethical conduct and monitor its implementation?	V		(II) For a complete management of ethical management for the Company, the personnel office is responsible for the formulation of the ethical management policy and prevention guidelines, and the supervision of the execution. The office has to report to the 20th Term 9th Meeting of the Board of Directors, assists the directors and management in evaluation of the effectiveness of the ethical management policy.	
(III) Whether the company has established policies to prevent conflict of interests, provide appropriate	V		(III) The Company has established the "Work Rules" and "Insider Trading Prevention Management	

Evaluation items	State of operation (Note) Yes	No	Summary description	Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
communication and complaint channels and implement such policies properly?			Procedures," to avoid company employees gain personal benefits affecting the company's rights and development.	
(IV) To implement relevant policies on ethical conducts, has the company established effective accounting and internal control systems, audit plans based on the assessment of unethical conduct, and have its ethical conduct program audited by internal auditors or CPA periodically?	V		(IV) The Company has built a thorough internal control system and accounting system as basis for execution. Based on laws and regulations, and annual audit plan, the internal audit unit regularly audits every process and the legal compliance status to meet the relevant regulations.	
(V) Does the company provide internal and external ethical conduct training programs on a regular basis?	V		(V) 1. The Company's finance and audit unit participates in related seminars and training courses each year. 2. The Company regularly organizes the "Employee Monthly Meeting," "Labor-Management Meeting," "Contractors Management Working Group Meeting" and so on, and makes timely promotion to realize commitments to ethical management.	
III. Implementation of Complaint Procedures (I) Does the company establish specific complaint and reward procedures, set up conveniently accessible complaint channels, and designate responsible individuals to handle the complaint received?	V		(I) The Company stipulates and announces punishments for violations of the regulations for ethical management and the complaint system, and discloses the handlings on its intranet.	No differences The Company has already formulated the "Ethical Corporate Management Best Practice Principles," which is the basis of every operations.

Evaluation items	State of operation (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
(II) Whether the company has established standard operation procedures for investigating the complaints received, follow-up measures after investigation are completed, and ensuring such complaints are handled in a confidential manner?	V		(II) There is the personal data protection and confidentiality affidavit established between the Company and employees which regulates the parties must abide to the protection and confidentiality agreement when performing confidential work or processing personal information. The Company also adopted the “Regulations for Filing Complaints and Whistleblowing,” which stipulates the procedures and mechanisms for accepting whistleblowing concerning any violation of laws, abuse of authority or mistreatment that may infringe the rights of the Company or individuals. This is done in order to protect employees’ rights and improve the effectiveness of corporate governance.	
(III) Does the company adopt proper measures to prevent a complainant from retaliation for his/her filing a complaint?	V		(III) A dedicated unit is responsible for handling the complaint matter in ensuring the protection of the complainant’s identity and contents. The “Regulations for Filing Complaints and Whistleblowing” provides the policy for whistleblower protection. The identity of whistleblowers shall be kept confidential from top to bottom. If the identity of	

Evaluation items	State of operation (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the reasons therefor
	Yes	No	Summary description	
			a whistleblower is exposed, disciplinary actions shall be taken according to the work rules after an investigation.	
IV. Enhancing Information Disclosure Has the company disclosed on its website and Market Observation Post System the content and promotion effect of its “Ethical Corporate management Best-Practice Principles?”	V		The Company has based on related laws and regulations processed the information release on its external website which has a link to the MOPS, regularly disclosed relevant and reliable information to provide to the public for reading and established the “Ethical Corporate Management Best Practice Principles” in a timely manner.	No differences The Company has already formulated the “Ethical Corporate Management Best Practice Principles,” which is the basis of every operations.
V. If the company has established ethical corporate governance policies based on Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, please describe any discrepancy between the policies and their implementation: None.				
VI. Other important information to facilitate a better understanding of the status of operations of the Company’s ethical corporate management policies: (I) The Company’s management regularly promotes ethical behaviors during company meetings or educational trainings. It expects to build a consistent belief with all employees and abide to relevant laws and regulations or others relating to regulating business behavior. (II) When signing and entering into special contracts with contractors, contents on abiding to ethical management are also adopted into the contract terms and conditions, promoting and fulfilling the ethical management policy and convening regular meetings for its promotion.				

(VIII) Other important information to facilitate a better understanding of the status of operations of the Company’s corporate governance: Certificates obtained by personnel in relation to financial transparency:

1. 2 employees for examination for Certified Public Bookkeeper.
2. Certified Internal Auditor, 1 person.
3. Professional capability test for shareholders affairs, 2 persons passed.
4. Corporate Governance Basic Competency Exam, 2 persons passed.
5. 2 employees passed the basic ability test for sustainable development.

(IX) Internal Control System Execution Status

1. Statement of Internal Control System for 2025: The statement has been disclosed on the MOPS (link to the website: https://mopsov.twse.com.tw/mops/web/t06sg20), and the inquiry route is "MOPS/Company/Governance/Company Regulations/Internal Control/Internal Control Statement Announcement" or the QrCode below can be used directly.

2. The company auditing its internal control system by a CPA shall disclose the CPA audit report: None.

(X) Important resolutions of the shareholder meeting and board meeting from the most recent year up to the date of publication of the annual report:

1. Important resolutions of the shareholder meeting from the most recent year up to the date of publication of the annual report:

Meeting date	Important resolution	Resolution and result	State of implementation
2025.06.25	Proposal for the Company's annual business report and financial statement of 2024.	Passed by votes of the proposal.	To be processed accordingly.
	Proposal for the Company's surplus distribution of 2024.	Passed by votes of the proposal.	The 2024 earnings distributions to shareholders in cash dividends at NT$1.6 per share. Established July 29, 2025 as the ex-dividend date, and distribution is completed on August 13, 2025.
	Amendments to some articles of "Articles of Association."	Passed by votes of the proposal.	Issued for implementation.
	Release of non-competition restriction on new directors and their representatives.	Representative, Veterans Affairs Council: Tung-fa Tsao, Ma-ko Lo	To be processed accordingly.
	By-election of an independent director.	Election Results: Ching-Tsung Jen was elected	To be processed accordingly.

2. In the most recent year and as of the annual report publication date, major decisions

of Board meetings

Meeting date	Motion content	Resolution and result	State of implementation
2025.06.25 (20th Term, 6th Meeting)	Confirmed the cash dividends distribution record date.	All attending directors agreed to approve.	To be processed accordingly.
2025.06.25 (20th Term, 6th Meeting)	Independent Director’s opinion: None. Handling of the Independent Director’s opinion by the company: None.		
2025.08.11 (20th Term, 7th Meeting)	Review the 2025 Q2 (January to June) Consolidated Financial Statements.	All attending directors agreed to approve.	Announced and filed according to regulations.
2025.08.11 (20th Term, 7th Meeting)	Review of the establishment of the "Sustainable Development Committee" and the appointment of its members for the 1st term.	All attending directors agreed to approve.	To be processed accordingly.
2025.08.11 (20th Term, 7th Meeting)	Independent Director’s opinion: None. Handling of the Independent Director’s opinion by the company: None.		
2025.11.11 (20th Term, 8th Meeting)	Review the 2026 “Operations Plan.”	All attending directors agreed to approve.	To be processed accordingly.
2025.11.11 (20th Term, 8th Meeting)	Review the 2025 Q3 (January to September) Consolidated Financial Statements.	All attending directors agreed to approve.	To be processed accordingly.
2025.11.11 (20th Term, 8th Meeting)	Review of the evaluation on the CPA’s independence and suitability and continued appointment.	All attending directors agreed to approve.	To be processed accordingly.
2025.11.11 (20th Term, 8th Meeting)	Review of the re-designation of the Corporate Governance Officer.	All attending directors agreed to approve.	To be processed accordingly.
2025.11.11 (20th Term, 8th Meeting)	Review of the proposal to change the business address.	All attending directors agreed to approve.	To be processed accordingly.
2025.11.11 (20th Term, 8th Meeting)	Independent Director’s opinion: None. Handling of the Independent Director’s opinion by the company: None.		
2025.12.17 (20th Term, 9th Meeting)	Review the 2026 “Operations Budget.”	All attending directors agreed to approve.	To be processed accordingly.
2025.12.17 (20th Term, 9th Meeting)	Independent Director’s opinion: None. Handling of the Independent Director’s opinion by the company: None.		
2026.03.11 (20th Term, 10th Meeting)	Review the Company’s 2025 “Business Report, Financial Statements, and Consolidated Financial Statements and so on.”	All attending directors agreed to approve.	To be processed accordingly and reported to the (2026) shareholders’ general meeting.
2026.03.11 (20th Term, 10th Meeting)	Review of the Company’s 2025 earnings distribution and cash dividend distribution.	All attending directors agreed to approve.	To be processed accordingly and raised to the (2026) shareholders’ general meeting for ratification.

Meeting date	Motion content	Resolution and result	State of implementation
	Convening the 2026 shareholders general meeting on June 25, 2026.	All attending directors agreed to approve.	To be processed accordingly and raised to the (2026) shareholders' general meeting for ratification.
	Report of appointment and dismissal of the President of the Company.	All attending directors agreed to approve.	The proposal is duly submitted for discussion at the 2026 general shareholders' meeting.
	Independent Director's opinion: None. Handling of the Independent Director's opinion by the company: None.		

(XI) Contents of the objections for the records or with written statements of directors to important Board resolutions in the previous year and by the date of report publication: None.

IV. Information on CPA's professional fees

(I) If the audit fee of the year is less than that of the previous years after changing CPA firm, then the audit fee before and after the change and the reason for change shall be disclosed: None.

(II) If the audit fee is less than that of the previous year by over 10%, then the less amount of audit fee, its proportion, and the reason shall be disclosed: None.

(III) Information on CPA's professional fees in the most recent year:

Amount Unit: Thousands of NT$

CPA firm	CPA name		CPA audit period	Audit fee	Non-audit fee	Total	Remarks
BDO Taiwan	Chun-Hui Kei	Li-Yen Wang	January 1, 2025 to December 31, 2025	2,030	0	2,030	

V. Information on change of CPAs

(I) Former CPAs:

<table>
<tr><td>Date of change</td><td colspan="4">February 3, 2023</td></tr>
<tr><td>Reasons and Explanation of Changes</td><td colspan="4">Internal rotation change of the CPA firm</td></tr>
<tr><td rowspan="3">State Whether the Appointment is Terminated or Rejected by the Consignor or CPAs</td><td colspan="2">The party
Situations</td><td>CPA</td><td>Consignor</td></tr>
<tr><td colspan="2">Appointment terminated automatically</td><td>None</td><td>None</td></tr>
<tr><td colspan="2">Appointment rejected (discontinued)</td><td>None</td><td>None</td></tr>
<tr><td>The Opinions Other than Unmodified Opinion Issued in the Last Two Years and the Reasons for the Said Opinions</td><td colspan="4">None of such situation</td></tr>
<tr><td rowspan="6">Is There Any Disagreement in Opinion with the Issuer</td><td rowspan="4">Yes</td><td></td><td colspan="2">Accounting principle or practice</td></tr>
<tr><td></td><td colspan="2">Disclosure of financial statements</td></tr>
<tr><td></td><td colspan="2">Auditing scope or procedures</td></tr>
<tr><td></td><td colspan="2">Others</td></tr>
<tr><td>None</td><td colspan="3">V</td></tr>
<tr><td>Explanations</td><td colspan="3">None of such situation</td></tr>
<tr><td>Supplementary Disclosure (Disclosures Specified in Article 10.6.1.4~7 of the Regulations Governing Information to be Published in Annual Reports of Public Companies)</td><td colspan="4">None of such situation</td></tr>
</table>

(II) Successor CPAs:

Accounting Firm	BDO Taiwan
CPA name	Jiunn-huei Ko, Li-yen Wang
Date of Engagement	February 3, 2023
Before the Formal Engagement, Any Inquiry or Consultation on the Accounting Treatment or Accounting Principles for Specific Transactions, and the Type of Audit Opinion that Might be Rendered on the Financial Report	None of such situation
Written Opinions from the Successor CPAs that are Different from the Former CPA's Opinions	None of such situation

(III) The reply of former CPAs on Article 10 Paragraph 6 Subparagraph 1 and Article 10 Paragraph 6 Subparagraph 2 Point 3 of the Standards: None.

VI. Anyone among the Company's Chairman, president or any managerial officers in charge of finance or accounting affairs who have in the most recent year held a position at the accounting firm of the attesting CPA or an affiliate of the accounting firm: None.

VII. Any equity transfer or change in equity pledge by a director, managerial officer, or shareholder with 10% stake or more from the most recent year up to the date of publication of the annual report:

(I) Changes in shareholdings of directors, managerial officers and major shareholders:
Please refer to the information on the Market Observation Post System website.
Website link: https://mopsov.twse.com.tw/mops/web/stapap1),
Inquiry path: Market Observation Post System -> Frequently Used Reports -> Details of Shareholdings of Directors and Supervisors -> Input 9918 -> Inquiry

(II) Information on transfer of shares by directors, managers, and major shareholders: None.

(III) Information on pledges of shares by directors, managers, and major shareholders: None.

VIII. Information on the top ten shareholders in shareholding ratio and are related parties or with a relationship of being a spouse or a relative within the 2nd degree of kinship

Information of top ten shareholders who are related

Name	Shares held		Shareholding by spouse or dependents		Total shares held in the name of others		Related Party Relationship among the Company's 10 Largest Shareholders		Remarks
	Number of shares (Shares)	Shareholding percentage (%)	Number of shares (Shares)	Shareholding percentage (%)	Number of shares (Shares)	Shareholding percentage (%)	Name	Relationship	
Veterans Affairs Council	46,556,713	25.79	0	0	0	0	None	None	
Thousand Islands Investment Co., Ltd. Chairman: Yu-yuan Wang	14,203,712	7.87	0	0	0	0	THE GREAT TAIPEI GAS CORPORATION	Equity-method investees	
THE GREAT TAIPEI GAS CORPORATION Chairman: Tung-Chin Wu	10,534,066	5.83	0	0	0	0	Thousand Islands Investment Co., Ltd. Pai Hsun Investment Co., Ltd. Shin-Hai Gas Co, Ltd.	Equity-method investment company	
Pai Hsun Investment Co., Ltd. Chairman: Hung Tzu-Ren	9,030,716	5.00	0	0	0	0	THE GREAT TAIPEI GAS CORPORATION	Equity-method investees	
Shunyi International Co., Ltd. Chairman: Cheng-Cheng Wong	6,945,984	3.85	0	0	0	0	None	None	
SHINTAO NATURAL GAS Chairman: Mao-hung Fang	6,537,196	3.62	0	0	0	0	None	None	
Kindasaki Biochemical Technology Co., Ltd. Chairman: Wen-huang Chu	6,031,011	3.34	0	0	0	0	None	None	
Shin-Hai Gas Co, Ltd. Chairman: Kun-Cheng Lin	4,668,441	2.59	0	0	0	0	THE GREAT TAIPEI GAS CORPORATION Hsin Wa Investment Co., Ltd.	Equity-method investees Equity-method investment company	
Hsin Wa Investment Co., Ltd. Chairman: Kun-Cheng Lin	3,744,000	2.07	0	0	0	0	Shin-Hai Gas Co, Ltd.	Equity-method investees	
EVFA INTERNATIONAL CO., LTD. Chairperson: Ho-chia Chen	2,527,863	1.40	0	0	0	0	None	None	

IX. Investments jointly held by the company, the company's directors, managers, and enterprises directly or indirectly controlled by the company, with shareholdings disclosed in aggregate of the said parties:

Shareholding percentage

April 28, 2026

Unit: Shares; %

Non-consolidated (note)	Ownership by the Company		Ownership by Directors, Managers and Directly/ Indirectly Owned Subsidiaries		Total Ownership	
	Number of shares	Shareholdings percentage	Number of shares	Shareholdings percentage	Number of shares	Shareholdings percentage
EVFA INTERNATIONAL CO., LTD.	58,410,000	100	0	0	58,410,000	100

Note: The company's investments accounted for using equity method.

Three. Capital Overview

I. Processing of the company's capital, any issuance of shares, corporate bonds, preferred shares, global depository receipts, and employee stock warrants, new restricted employee shares, any merger and acquisition activities (including mergers, acquisitions, and demergers)

(I) Capital and share

1. Source of capital

Source of capital

April 30, 2026 Unit: Shares; NT$

Year Month	Issued price (NT$)	Authorized capital		Paid-in Capital		Remarks		
		Number of shares (Shares)	Amount (NT$)	Number of shares (Shares)	Amount (NT$)	Source of capital	Substitution of capital stock with assets other than cash	Others
May 1971	10	6,000,000	60,000,000	6,000,000	60,000,000	Cash flow generated from operations	None	Original capital
August 1996	10	143,000,000	1,430,000,000	103,400,998	1,034,009,980	Employee bonus 3,646,680 and Increased capital from earnings of 134,395,210	None	(1996)Tai-Cai-Zheng (I) No. 36642 issued on June 25, 1996
September 1997	10	143,000,000	1,430,000,000	114,034,444	1,140,344,440	Employee bonus 2,933,470 and Increased capital from earnings of 103,400,990	None	(1997)Tai-Cai-Zheng (I) No.50639 issued on June 25, 1997
September 1998	10	143,000,000	1,430,000,000	134,533,592	1,345,335,920	Employee bonus 5,431,210 and Increased capital from earnings of 199,560,270	None	(1998)Tai-Cai-Zheng (I) No.58665 issued on July 7, 1998
September 1999	10	151,300,000	1,513,000,000	145,539,111	1,455,391,110	Employee bonus 2,428,320 and Increased capital from earnings of 107,626,870	None	(1999)Tai-Cai-Zheng (I) No.63751 issued on July 12, 1999
September 2000	10	185,800,000	1,858,000,000	161,221,204	1,612,212,040	Employee bonus 4,004,870 and Increased capital from earnings of 152,816,060	None	(2000)Tai-Cai-Zheng (I) No.59458 issued on July 11, 2000
September 2006	10	185,800,000	1,858,000,000	170,318,352	1,703,183,520	Employee bonus 2,299,820 and Increased capital from earnings of 88,671,660	None	On July 19th, 1996, FSC's Jin-Guan-Zheng-Yi-Zi No. 0950131511
October 2010	10	185,800,000	1,858,000,000	180,537,453	1,805,374,530	Increased capital from earnings of 102,191,010	None	On August 4th, 2010, FSC's Jin-Guan-Zheng-Fa-Zi No. 0990040779

April 30, 2026
Unit: Shares

Shares Types	Authorized capital			Remarks
	Outstanding shares (Note)	Unissued shares	Total	
Common stock	180,537,453	5,262,547	185,800,000	None

Note: All issued shares are listed stocks.

2. Major Shareholders (name, number of shares and stake held of each shareholder with a stake of 5 percent or greater or each shareholder who rank in the top 10 in shareholding percentage)

April 28, 2026

Shares / Name of Major Shareholder	Shareholding (Shares)	Shareholding percentage (%)
Veterans Affairs Council	46,556,713	25.79
Thousand Islands Investment Co., Ltd.	14,203,712	7.87
THE GREAT TAIPEI GAS CORPORATION	10,534,066	5.83
Pai Hsun Investment Co., Ltd.	9,030,716	5.00
Shunyi International Co., Ltd.	6,945,984	3.85
SHINTAO NATURAL GAS	6,537,196	3.62
Kindasaki Biochemical Technology Co., Ltd.	6,031,011	3.34
Shin-Hai Gas Co, Ltd.	4,668,441	2.59
Hsin Wa Investment Co., Ltd.	3,744,000	2.07
EVFA INTERNATIONAL CO., LTD.	2,527,863	1.40

3. Dividends policy and implementation

(1) Dividends policy

The Company adopts the fixed cash dividend payout ratio policy, and depending on its current share capital, financial structure, future operational development needs and earnings, no less than 20% of the distributable surplus shall be allocated as dividends, and no less than 20% of the dividend shall be distributed in cash.

(2) Implementation of dividend distribution:

Pursuant to Article 33-1 of the Company's Articles of Association, in the event that dividends and bonuses are distributed in cash, the Board of Directors is authorized to adopt such a distribution by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of Directors and report to the shareholders' meeting.

By a resolution made in the Company's Board of Directors' meeting on March 11, 2026, a total of NT$270,806,180 from the distributable earnings of 2025 was allocated as shareholder bonus, approximately NT$1.5 per share, and the Chairman was authorized to determine the ex-dividends date and other related matters.

(3) If a material change in dividend policy is expected, provide an explanation: None.

4. Effect upon business performance and earnings per share of any stock dividend distribution proposed or adopted at the shareholders' meeting:

   There is no stock dividend proposed in the 2026 Annual General Meeting of Shareholders of the Company, so there is no influence on its business performance and earnings per share.

5. Remuneration for employees and for directors

   (1) Information on employee and director's remuneration as stipulated in Article 33 of the Company's Articles of Incorporation:

   The Company should appropriate employee compensation for an amount equivalent to 2.2% of the profits, if any, which is to be distributed in shares or cash by the resolution of the board of directors. The employees of subordinate companies who meet certain conditions are also entitled to such earnings distribution. The Company's board of directors may resolve to have directors' remuneration appropriated for an amount not more than 2.2% of the aforementioned profits.

   The proposal for the distribution of employee compensation and directors' payment shall be reported to the shareholders' meeting.

   However, when the Company has accumulated losses, an equivalent amount should be reserved in advance for making up such losses before appropriating the employee compensation and directors' remuneration in accordance with the ratio stated in the preceding paragraph.

   (2) The Board has approved the proposed distribution amount for employees and directors remuneration and the calculation for the earnings per share. Its information:

   The Company's 2025 employees and directors remuneration distribution proposal, has been approved by the Board on March 11, 2026. The approved earnings distribution is: ① Distribute cash compensation to employees for NT$8,038,250 and to directors for NT$8,038,250. If the actual distribution amount differs from the estimated amount in subsequent resolutions, the difference is treated as a change in accounting estimate. ② The calculation for the earnings per share at NT$1.61 is based on considerations for after the employees and directors remuneration distribution.

(3) Distribution of remuneration to employees and directors from the earnings of 2024:

Items	June 25, 2025 Actual distribution amount resolved by the shareholders' meeting	March 13, 2025 Proposed distribution amount resolved by the Board of Directors' meeting	Differences	Reasons for differences
Employee cash compensation (in thousands of NT$)	10,615	10,615	—	—
Employees compensation in stocks				
Number of shares (Thousands of Shares)	—	—	—	—
Amount (In thousands of NT$)	—	—	—	—
As a percentage of the total outstanding share at the end of 2024	—	—	—	—
Profit sharing remuneration for directors (in thousands of NT$)	10,615	10,615	—	—

6. The company has in the most recent year and as of the annual report publication date, file for buyback of common stock: None.

(II) Processing of the company's capital, any issuance of shares, corporate bonds, preferred shares, global depository receipts, and employee stock warrants, new restricted employee shares, any merger and acquisition activities (including mergers, acquisitions, and demergers): None.

II. The status of implementation of capital allocation plans

(I) Contents of the Plan

1. The Company has none of such situation on issuance of securities beforehand, or private placement securities that have not yet completed or have achieved within most recent 3 years, of which the benefits of the plan has not shown yet.
2. No cash capital increase for the Company in the most recent three years.

(II) State of implementation

Not applicable.

Four. Operation Overview

I. Business activities

(I) Business scope

1. Principal business activities

(1) D201011 Natural Gas Utility Enterprise
(2) CR01010 Gas Apparatus and Parts Manufacturing
(3) E502010 Fuel Catheter Installation Engineering
(4) JE01010 Rental and Leasing
(5) B102010 Extraction of Crude Petroleum and Natural Gas
(6) E603130 Gas Water Heater Contractors
(7) D401010 Thermal Energy Supply
(8) E603040 Fire Safety Equipment Installation Engineering
(9) E603050 Automatic Control Equipment Engineering
(10) F401181 Measuring Instruments Import
(11) F213050 Retail Sale of Measuring Instruments
(12) F113060 Wholesale of Measuring Instruments
(13) ID01010 Measuring Instruments Certification
(14) D101050 Combined Heat and Power
(15) F105050 Wholesale of Furniture, Bedding Kitchen Utensils and Fixtures
(16) F205040 Retail Sale of Furniture, Bedding Kitchen Utensils and Fixtures
(17) E801070 Kitchenware and Sanitary Fixtures Installation Engineering
(18) F401010 International Trade
(19) H701010 Housing and Building Development and Rental
(20) F401010 Real Estate Leasing
(21) ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

2. Revenue distribution

Business activities	Operating revenues (in thousands of NT$)	Revenue distribution (%)
Gas sales revenue	1,572,254	77.34
Installation revenue	265,942	13.08
Other operating revenue	194,778	9.58
Total	2,032,974	100.00

3. Products and major services

   The Company's major services are conducted within the business areas approved by the competent authorities for installation of pipes to supply natural gas as fuel to users, and to provide users natural gas pipeline equipment and emergency shut-off safety equipment design and construction.

4. Plans for new product (services) development: None.

(II) Industry Overview

1. The current status and development of the industry

   There a total of 25 domestic public natural gas businesses providing natural gas as fuel to users through pipelines. The source of gas is supplied by CPC Corporation, Taiwan. In response to the insufficient gas sources produced within Taiwan, CPC has, since 1990, entered into long-term gas procurement contracts to import gas sources from overseas. With urban renewal, the development of the tourism industry, and rising environmental awareness, natural gas has become an important fuel in the daily lives of modern urban cities.

2. Correlation among the upstream, midstream and downstream aspects of the industry:

   Natural gas is combustible gas produced underground with hydrocarbons as its main composition. All the domestic natural gas are produced by CPC Corporation, Taiwan or transported into Taiwan from overseas. The major import countries are Indonesia, Qatar, Malaysia, Papua New Guinea, Australia and USA. Besides supplying for electricity power and part of the industrial users, it is used for supplying to every public natural gas business. The gas source that the Company purchased from CPC Corporation, Taiwan, odorant is added and after the gas is compressed, it is transported via pipelines to the users within the operating districts for use as fuel.

3. Development trends and state of competition of the product

   In response to the restrictions and regulations of the "Kyoto Protocol," "Paris Agreement" and previous global climate change agreements, the government established the "Greenhouse Gas Reduction and Management Act" to establish carbon reduction targets in 2015, and in 2023, the "Climate Change Response Act" was adopted to meet global trend and complete the corresponding regulations and guidelines, thereby leading to the launch and construction of the goal of zero greenhouse gas emission in the future. Amidst the carbon reduction trends and energy policies, increasing the use of natural gas is already a future trend, and it will become more diverse. For example, using natural gas to power electricity, air conditioner and more. There are also active promotions to the hospitals, schools, factories within the operating areas on changing oil fuel to natural gas for the boilers. This can reduce air pollution. Diverse use of natural gas is beneficial to the company for promoting to its users and increase gas sales volume.

Due to the fact that natural gas business belongs to public business, its gas supply areas need to be approved by competent authorities before beginning the supplying of gas. The operating areas do not overlap with peer companies, thus, there are no situations of competition.

(III) Technology and R&D overview

1. The Company established the "Research and Development Committee" in 1986. Based on the characteristics of the industry, the Committee clarifies the current year's research and development projects at the beginning of each year. In 2025, the Committee drafted research projects, such as "How Internal Auditors Can Assist in Corporate Risk Management" and "Planning for Talent Cultivation Promotion," and handed them over to the relevant departments for research and implementation in practical operations, which helped the Company’s operational management.
2. The Company’s top priority is safety. We have completed the monitoring and management of the supply system information for key equipment, such as storage tanks and compressor stations. We have also introduced advanced testing instruments and disaster prevention equipment to ensure safety. In addition, we have established a computer information management procedure for employees this year to replace traditional manual management. The automated system checks the status of the supply network across all business areas to prevent potential risks in advance and achieve the goal of supply safety management.

(IV) Business development plans for the long and short term

1. Short term development plan
   (1) The main work is to promote cases and actively pursue complete installation for the new building constructions within the operating areas, and to process branch tubes extension for existing users, and to seek after business users, repairs for users, to expand the gas supply scope seeking after household users to apply for natural gas installation, and enhance the safety and maintenance work of existing users.
   (2) In terms of gas supply safety, the company continues to enrich the equipment, upgrade pipelines for anti-rust, maintain technologies, and fully utilize the gas supply segmentation built within the operation areas. All information on its gas-holder tanks, the

automatic monitoring system among the various gas governor stations and constructions, maps and more are fully incorporated into the computer management, to assure the gas supply safety can be controlled more effectively.

(3) In response to the government's energy-saving and carbon reduction policy: Employees and contractors are encouraged to actively promote electronic billing services, display slogans on company websites and all notices for continuous promotion, plan the addition and revision of software, improve hardware at the counters, and replace paperwork with electronic files, aiming for paperless (less paper) services.

With regard to convenient service: Work with the mobile payment service providers in arrangement with the Company's contracted banks to add the natural gas fee collection service in order to provide users with diverse and convenient means of bill payment. Make the name change service jointly available at the time when a change or a transfer of land rights is registered with the land offices of New Taipei City and Taipei City. Respond to the Ministry of Finance's policy that requires public utilities to work with electronic payment institutions and convenient stores that collecting service charges on behalf of public utilities to echo the policy to link the electronic payment account with personal smartphone carriers, so as to improve the usage rate of personal smartphone carriers and prevent any miss of information about invoice lottery.

(4) Complying to the natural gas business laws and regulations and conforming to government policies, actively promotes to users to install microcomputer gas meter. The microcomputer gas meter will be installed for all new users, raising the user gas safety.

(5) To ensure just calculations for users, the Company is replacing "overdue meters" for over 10 years based on the annual replacement plan.

2. Long term development plan

(1) The Company is committed to the management philosophy "Safety First and Superior Service" replacing old pipelines based on the annual plan to ensure gas supply safety.

(2) Review the changes of current environment to grasp the urban development trends and dynamic, to expand new users.

(3) Cooperating with the Taipei City and New Taipei City government's "underground sewerage," "MRT" and so forth major constructions and local governments' sewerage system improvements, carry out the moving of pipelines and renewal construction.

(4) The Company acts according to the annual patrol inspection plan,

continues to conduct inspections and maintenance for the small gas governor stations, cork, water dispenser and so on equipment within the operating areas.

(5) Conforming to the environmental protection carbon reduction and air pollution policies, expands promotion to oil fuel boiler vendors to switch to using natural gas, a low polluting environmental-friendly energy source.

II. Market, production and sales overview:

(I) Market analysis

1. Sales and service areas for major products

The major business of the Company is providing natural gas to families, businesses and service sector and so on users to use as fuel. The operation areas are wide-ranging. The existing areas where there are gas supplies are New Taipei City’s Zhonghe District, Yonghe District, Xindian District, Shenkeng District, and Taipei City’s Songshan District. Due to the rapid development of urban cities and towns, people’s quality of life is improving constantly. Natural gas is a modernized fuel which is highly safe, low pollution, and abundance. Therefore, under the government’s energy policy promotion, there are much potential for developments in the Company’s existing operating areas and areas that are to be developed (Shiding, Pinglin, Wulai).

2. Market share

As of December 2025, the Company’s number of users sharing gas supply is at a total of 378,981 users, ranking 4th in the public natural gas business out of the 25 companies nationwide, which accounts for 9.15% of the natural gas users in Taiwan. The penetration rate in the Company’s operating areas in New Taipei City’s Zhonghe, Yonghe, Xindian, Shenkeng and Taipei City’s Songshan Districts is at 69.73% by end of 2025.

3. State of supply demand and growth for the future market

The CPC Corporation, Taiwan is the only natural gas supplier in Taiwan. To stabilize supply for the market demand, CPC established long term procurement contract with overseas, and due to international abundance in shale gas and more energy sources of rich reserves and large-scale exploitations, domestic natural gas supply in the future seems to be in no shortage. The new users in the Company’s operating areas can grow in moderation each year, future natural gas supply demands for use can be met with steady supply.

4. Competitive niche

According to the "Natural Gas Enterprise Act" regulations, public natural gas business cannot provide gas services extending to outer areas beyond its existing operating areas without permission from central authority. Currently, the operating areas of the 25 public natural gas businesses as approved by the central government's Ministry of Economic Affairs do not overlap. Thus, the Company has the advantage of exclusive supply within its approved operating areas.

5. Advantages and disadvantageous factors in development vision

Advantageous factors:

(1) The natural gas possesses four major advantages, namely, safety, clean, economical, and convenient, which is a necessity for the public. Especially at this moment due to environmental protection policies, it has become an indispensable energy in modern cities. It can also relieve energy insufficiencies and adjust the country's overall energy supply demand, is of significant importance.
(2) The government has in 1990 imported large volumes of liquid natural gas from Indonesia and other countries and encourage the use of natural gas. Businesses actively invests in and constantly expands the transmission pipelines and gas storage equipment. Natural gas has become a major gas fuel of Taiwan's city areas.
(3) Under the government's environmental protection policy promotion, the hospitals, restaurants, schools or government agencies and users of oil fuel boilers within the operating areas, all have plans to switch to natural gas. It is anticipated that it will increase the Company's sales volumes.
(4) The Company has already set up a complete natural gas supply system within the gas supply areas, maintaining a steady gas supply pressure, and to provide 24 hours emergency inspection and maintenance services, guaranteeing the safety of gas supply.

Disadvantageous factors:

(1) Investment costs are huge for the gas storage equipment of the public natural gas business. The return period is longer as compared to other general sectors. Natural gas price adjustments needs to be approved by the competent authority, so it is not able to reflect the business management difficulties in a timely manner.
(2) Legislations regulate the natural gas pipelines installation, the materials for the gas transmission and storage equipment, must all adopt to the national safety standards. Natural gas businesses bear responsibilities in the long term maintenance, after-sales services, personnel educational trainings and so forth, this in turn increases the staff costs of management burdens.
(3) Alternative energy and green energy research and development will

affect the natural gas growth in sales volume. In recent years, the greenhouse effect leading to rising temperatures and the great use of microwaves and electric stoves, reduces the usage volume of household users.

6. Countermeasures:

(1) Strengthen the expansion work to recruit more users within the gas supply areas where there are ready natural gas pipelines but potential users who have not yet applied for installations or meter use.

(2) Continue to promote the sales of family use natural gas stove and high efficiency forced exhaust type safe instant gas water heater, to raise the market share.

(3) Within the gas supply areas, actively visit the village chiefs or participate in the neighborhood residents activities and community management committees to jointly promote public safety. The company supports extending its services into the communities built in the earlier phases, and convert the users from using barreled liquefied petroleum gas (LPG) to using natural gas, enhancing the Company's user penetration rate.

(II) Important use and manufacturing process of major product

1. The natural gas supplied by the Company is bought from CPC Corporation, Taiwan, it is then transmitted through pipelines to the families, businesses and service industries users within the supply operating areas as fuel. Natural gas is safer, more economical and convenient than LPG or heavy oil, and it helps in raising environmental quality. Source of gas is from CPC Corporation, Taiwan, the Company does not engage in receiving and manufacturing of natural gas.

2. According to the Natural Gas Enterprise Act on public safety regulations, we continue to introduce natural gas disaster prevention safety equipment, such as procurement of safety intercepting valves, microcomputer gas meter, gas alarm device, and emergency shutoff valves equipment, in guaranteeing safety for the users using natural gas.

(III) Supply situation of main raw resources

Gas source that the Company supplies is from the exclusive supply of CPC Corporation, Taiwan. Apart from the domestically produced natural gas, CPC imports partial natural gas from overseas. Gas source is not in shortage.

(IV) List of customers contributing to at least 10% of the total purchases and sales in the year within the past two years:

1. Major vendors for purchases:

As of current, CPC Corporation, Taiwan is the only supplier for gas source domestically. Differences to the gas purchase volume are because of factors such as economy, user quantity, climate temperature changes, which affect the changes to the purchase amount.

Major suppliers information in the most recent two years

	2024				2025				2026 as of Q1			
Items	Account	Amount (NT$)	Percentage in annual net procurement (%)	Relationship with the issuer	Account	Amount (NT$)	Percentage in annual net procurement (%)	Relationship with the issuer	Account	Amount (NT$)	Percentage in the year until previous quarter's net procurement (%)	Relationship with the issuer
1	CPC Corporation, Taiwan	845,839,391	85.60	None	CPC Corporation, Taiwan	852,331,818	84.08	None	CPC Corporation, Taiwan	276,806,858	89.94	None
	Others	142,287,271	14.40		Others	161,371,346	15.92		Others	30,962,423	10.06	
	Net procurement	988,126,662	100		Net procurement	1,013,703,164	100		Net procurement	307,769.281	100	

2. Major sales vendors:

The Company is a public natural gas business, sales clients are family households, businesses and service sectors, and there has been no single user whose use amount accounts for 10% of the net sales.

III. Human resources

(I) As of the most recent two years and as of the annual report publication date, human resources information

Distinguish		2024	2025	Up to the publication date of the annual report
Number of Employees	Employees	143	159	158
	Contract technicians	16	0	0
	Contract staff	2	4	6
	Total	161	163	164
Average Age		45.94	45.18	45.71
Average Years of Service		13 yrs 3.5 mths	12 yrs 4.9 mths	12 yrs 6.7 mths
Education (%)	Ph.D.	0.61%	0.60%	1.23%
	Masters	9.82%	10.37%	10.43%
	Bachelor’s Degree	66.87%	67.08%	68.10%
	Senior High School	21.47%	18.90%	19.63%
	Below Senior High School	1.23%	1.22%	1.23%

(II) Protection measures in work environment and employee personal safety:

1. Provide a safe and healthy work environment:

(1) The Company purchases the “Laser Remote Gas Leak Detector,” XP720, HXG-3P Combustible Gas Leak Detector, microcomputer readout and Gas Detector 4 in 1, and conducts timely additional purchases for checks, leakage detection, immediate repairs machine tools, and so on devices. Detecting gas leaks spots immediately and making repairs, onsite employees performing the detection can proceed at a safe distance from the outside for ensuring gas supply safety.

(2) Each year the Company purchases field clothing (fire preventive), construction safety helmets, safety shoes, reflective vests, and based on the nature of the work, purchase sufficient respiratory protective equipment (RPE) and firefighting suit and more safety and protective equipment, providing employees for use to avoid hazards and disasters at work.

(3) The pre-construction trainings must be completed before the beginning of the construction for safety and alert deployment. The construction site shall be setup based on the traffic and maintenance

plan and measures, and add traffic controllers (including electronic flag hand) to assure construction work safety.

(4) The Company conducts two workplace inspections each year to measure carbon dioxide and illuminance levels in order to protect workers' health.

(5) In accordance with the laws and regulations, the Company assigns 1 officer in charge of the occupational safety and health business and 2 personnel in occupational safety and health management (better than the legal requirement of 1 personnel). Each year, will establish the occupational safety and health management plan and occupational safety and health automatic inspection plan according to law and regulations, and distribute to every office requesting for its execution accordingly.

(6) Request the contractors to abide to the "Contract" on safety processes regulations. Each year, the occupational safety and health promotion will be conducted 2 times at the contractors meetings. Within the year, the occupational safety and health audit work for the construction sites has been conducted for a total of 160 times on a periodic basis. This is to monitor the contractors to see if they have been acting accordingly based on the regulations.

2. The Company defined its four major labor health protection plans (Workplace Maternal Health Protection Plan, Preventing and Managing Ergonomic Hazards Plan, Preventing and Managing Abnormal Workload-triggered Disorders Plan, Prevention and Management of Unlawful Infringement in the Performance of Duties Plan) based on the Ministry of Labor's four major plans for labor health protection and reference the professional opinions of the on-site health nurses, and listed it into the automatic inspection plan for execution.

3. Conduct regular safety and health education for the employees, including:

(1) Each year, the Company regularly organizes the "General Emergency Life-Saving Training," and participates in the educational trainings by competent authority such as: "First Responder Training," "General Safety and Health Education and Training," "Occupational Safety and Health Managers On-the-Job Education and Training," "Safety and Health Promotion for Confined Space Operations" and various construction work related educational trainings.

(2) Encourage employees to actively apply for examinations for obtaining related technical specialist licenses.

(3) From October 28, 2009 to December 31, 2025 (a total of 16 years 2

months), the Company actively promotes zero hazards, zero incident activities, and no hazards work hours has been accumulated to a total of 6,015,217 hours. The Company has continuously won 12 award certificates "The No Hazards Work Hours Record" from the Occupational Safety and Health Administration, Ministry of Labor. Furthermore, none of the employees were injured nor disabled from 2020 to 2025.

(III) Employee behavior or ethical principles:

1. The Company has established the "Work Rules" to provide the employees a basis and rules to abide to when executing business and workplace ethics; There is the orientation training program for new employees to strengthen their understandings for their work, and for timely appraisal of related functions, summary as below:

   (1) The Company's "Work Rules" consists of 14 chapters, namely, the "General Principles," "Service Principles," "Employee Selection," "Work Time," "Salary," "Rest, Holidays, Leave Application," "Welfare and Benefits Matters," "Appraisal, Performance Results, Pay Raise and Promotion," "Rewards and Punishments," "Calculation for Years of Service," "Dismissal and Severance," "Retirement," "Employee Compensation for Occupational Accident and Pension," and "Supplementary Provisions." The provisions were agreed by the labor union, which were then reviewed and approved by the Board of Directors. Subsequently, it was sent for review and had been approved by the Taipei County government (1997) Letter No. Bei-Fu-Lao-Er-Zi-154701 for future reference on May 1, 1997.

   (2) The Company's "Employee Code," "Company Songs" implies the company's management and service philosophy, which will be read and sang together at the employee monthly meetings, to strengthen employees' spirit of user service and to shape the company's corporate culture.

2. Based on the "Regulations for the Prevention and Control of Sexual Harassment in Workplaces of New Taipei City," the Company established the "Sexual Harassment Prevention Measures and Punishment Rules." The Personnel Office has been appointed for the handling of sexual harassment complaint channels, and regulates the menstrual leave, family care leave, paternity leave, parental leave and so on based on the "Act of Gender Equality in Employment." It is hoped to create a safe and equal work environment.

3. To keep the Company's and its subsidiaries' businesses on the right track toward sustainability, it especially adopted the "Regulations for Filing Complaints and Whistleblowing" in protecting employees' rights and

boosting its performance in corporate governance.

IV. Environmental protection expenditure

(I) In the most recent year and as of the annual report publication date, losses incurred from polluting environment (including compensation) and total amount for penalties: None.

(II) The Company's pollution prevention measures as below:

1. Natural gas is a clean fuel without colors, smell, and toxicity. The gas source of the natural gas supplied by the Company is provided by the CPC Corporation, Taiwan. After the goods delivery point, the underground pipelines equipment were used to transmit natural gas to the user end for use. In between, there have been no processes for general factory manufacturing, refining, filling, and so on handling. Hence, not resulting in risks of environmental pollution.
2. To prevent the area gas governor stations from generating loud noises during compressing, sound insulation foams are used to reduce the level of noise, in compliance with the standards of environmental and labor safety and health laws and regulations.
3. During construction of roads, under the "Urban Road Act" regulations, the waste soil needs to be removed and transported from the construction site after the pipelines are buried and installed. The CLSM materials are used for refilling, then needs to pave them with asphalt and sprinkle water to clean the road surface, and take note of the onsite safety and health at all times.

(III) Information on greenhouse gases emissions and reduction:

The Company actively responses to the government's energy saving and carbon reduction policy to lower greenhouse gases emissions by gradually replacing and installing energy saving equipment at public buildings. Concrete measures are as below:

1. The air-conditioning units in all offices are low-energy-consumption, eco-friendly refrigerant models, and they have been regularly maintained to ensure efficient operation.
2. All lighting on each floor has been upgraded to efficient LED flat panel lights, and corridor lights now use sensor technology, resulting in significant energy savings.
3. To implement the energy conservation and carbon reduction policy, the Company inspects and turns off unnecessary power, air conditioning, and lighting before the end of each workday. During consecutive holidays, the Company increases announcements to remind employees of environmental protection practices regarding electricity saving, water

saving, fire prevention, and hazard prevention.

(IV) Anticipated future environmental protection expenditure

The natural gas supplied by the Company is a modern fuel that is economical, safe, and clean. The process for its underground pipelines transmission to deliver to the user end does not create environmental pollution; On the pipelines construction, related equipment safety maintenance is in compliance with laws and regulations performed by professional personnel who possess the government approved licenses. Regular educational trainings are conducted. It is anticipated that there would not be significant environmental protection expenditures in the future.

V. Labor relations

The company's various employee welfare measures, advanced study, training, retirement systems and the implementation status, the agreements between labor and management, and labor rights protection measures:

(I) Employee welfare measures and major agreements

1. The Company enforces the employees labor insurance, employee insurance, and national health insurance for the employees, and they can enjoy related right to claim the insurance benefit. In the event the insured incident occurs to the employee, the Company will proceed to claim insurance payment procedures on their behalf in accordance with the law.
2. The Company has setup the Employee Welfare Committee based on the regulations of the "Employee Welfare Fund Act." The welfare money is allocated with 0.15% of the total operations on a monthly basis. Other employee welfare matters are organized. Employees can enjoy wedding and funeral subsidy, birthday gifts, educational grants, cultural and recreational activities (self-improvement activities), festival cash gifts, retirement condolences, and so forth welfare measures.
3. In consideration for the health of the employees, each year we will conduct employee health checkup on a regular basis, and provide allowance for advance checkup items.
4. To enhance employees' health, we organize the health exercises for employees each day at 10:30 and 15:30 (two sessions for a total of 30 minutes).
5. In creating a friendly work environment, we support employees in balancing between work and family responsibilities. Based on Article 23 of the "Act of Gender Equality in Employment," the Company has entered into agreement with the YoYo Kindergarten which is managed by the EASTERN BROADCASTING CO., LTD. for childcare service and has setup the breastfeeding (collection) room.
6. Each year, the Company distributes employee compensation, festival

cash gifts and so on rewards. If there are profits for the year, distributes 2.2% as employee compensation according to Article 33 of the Company Articles of Incorporation. The Board of Directors will decide if the distribution is in dividends or in cash. The target employees of the payment include subordinate companies who meet certain criteria.

7. Every two years, based on the nature of work (internal and external), will distribute two sets of summer and winter uniforms. Uniforms for internal work is from well-known brand, which the material is comfortable and the style is new. Uniforms for external work are designed and manufactured using protective fabric which not only meet the work safety requirements but also greatly increased the company identity image receiving great reviews.
8. To advocate normal leisure activities, stimulate employees health and well-being and to cohere team spirit, the Company adds funds to encourage employees to setup and participate in employee social activities. After much promotions, the company employees are showing active participation. At the moment, there are the choir, basketball, badminton, aerobic, yoga and so on clubs established.
9. The Company has established a corporate union for many years. The union organizes self-strengthening activities for domestic employees every year. The Company also sponsors activities every year, promoting harmonious interaction between the employer and employees. The union maintains a sound relationship with the Company, and no negotiations for a collective agreement have been proposed to date, nor has a collective agreement been signed.

(II) Employee pension system

To secure employees' retirement life, the Company has complied with the "Labor Pension Act," registered with the New Taipei City government for review and obtained approval of the registration on February 16th, 1981. After the approved registration, we have established the "Supervisory Committee of Labor Retirement Reserve." Each month will allocate 2% of the total paid salary as retirement fund on a regular basis and deposit into a special account with the Bank of Taiwan, in guaranteeing employee rights. As of March 31, 2026, the employee retirement fund has accumulated to NT$166,713,294; Since July 1, 2005 adopts the new retirement system law in parallel. The Company will allocate 6% of the labor's total salary into the employee's individual retirement account; For those who voluntarily contributes to the pension, the Company will deduct the amount of the voluntary contribution from the employee's monthly salary and transfer to the individual retirement accounts managed by the Bureau of Labor Insurance.

(III) Employee educational training

1. The Company encourages employees to participate in the government agency's examinations to obtain national license required for carrying out the work. After obtaining the license, the application for examination will be paid by the company; Employees are also encouraged for on-the-job further education to obtain relevant degrees for performing of the job, and the company offers scholarships.
2. The Company invites experts and academics for lectures during the employee monthly meetings held once every two months. This can enhance general trainings for "professional, life education and team spirit."
3. Every department will, based on the needs of its professional work, outsource the training organization work or develop and make the arrangements itself.
4. Organize trainings according to government policy orders.

5. The Company's 2025 employee further education and educational trainings results are as in the attached table:

Category	No.	Items	Class	Total number of persons	Total hours (hour)	Total fees (NT$)
Employee further education	1	Gas Fuel, Pipe and Piping Technician Certificate Level B technician certificate program	1	1	20	1,000
	Sub-total		1	1	20	1,000
Employee educational training	1	General training	24	840	1,439.5	361,060
	2	Professional training (outsourced)	40	170	855	152,655
		Professional training (organized by the Company)	18	341	845	19,400
	3	Organize trainings according to government policy orders.	12	124	389	11,000
	Sub-total		94	1,475	3,528.5	544,115

6. List of professional certifications and professional licenses held by employees:

Licensed professionals (technicians)		Professional license holders	
Class-2 Manager of Occupational Safety and Health Affairs	5	Class-1 Manager of Occupational Safety and Health Affairs	12
Class-2 Gas Piping	95	Class-3 Manager of Occupational Safety and Health Affairs	4
Class-3 Gas Piping	14	Director of Safety of High-pressure Gases Manufacturing	2
Gas Piping Technician (Equivalent to Class 3)	25	Supervisor of High-pressure Gas Supply and Consumption	6
Class-C Specified Gas Appliance Repairing	29	Supervisor of Safety of High-pressure Gases Manufacturing	3
Class-B Indoor Wiring (Interior Wiring Installation)	2	Operator of High-pressure Gas Equipment	41
Class-C Indoor Wiring (Interior Wiring Installation)	1	Supervisor of Open Cut Work	27
General Hand Welding	2	Supervisor of Soil Retaining Support	18
		Supervisor of Roofing Work	17
		Supervisor of Hypoxia Work	7
		First Aider	11
		Fire Prevention Administrator	6

(IV) Losses arising from labor disputes in the most recent year and as of the annual report publication date: None.

VI. Cyber Security Management

(I) Cyber security management strategy and structure:

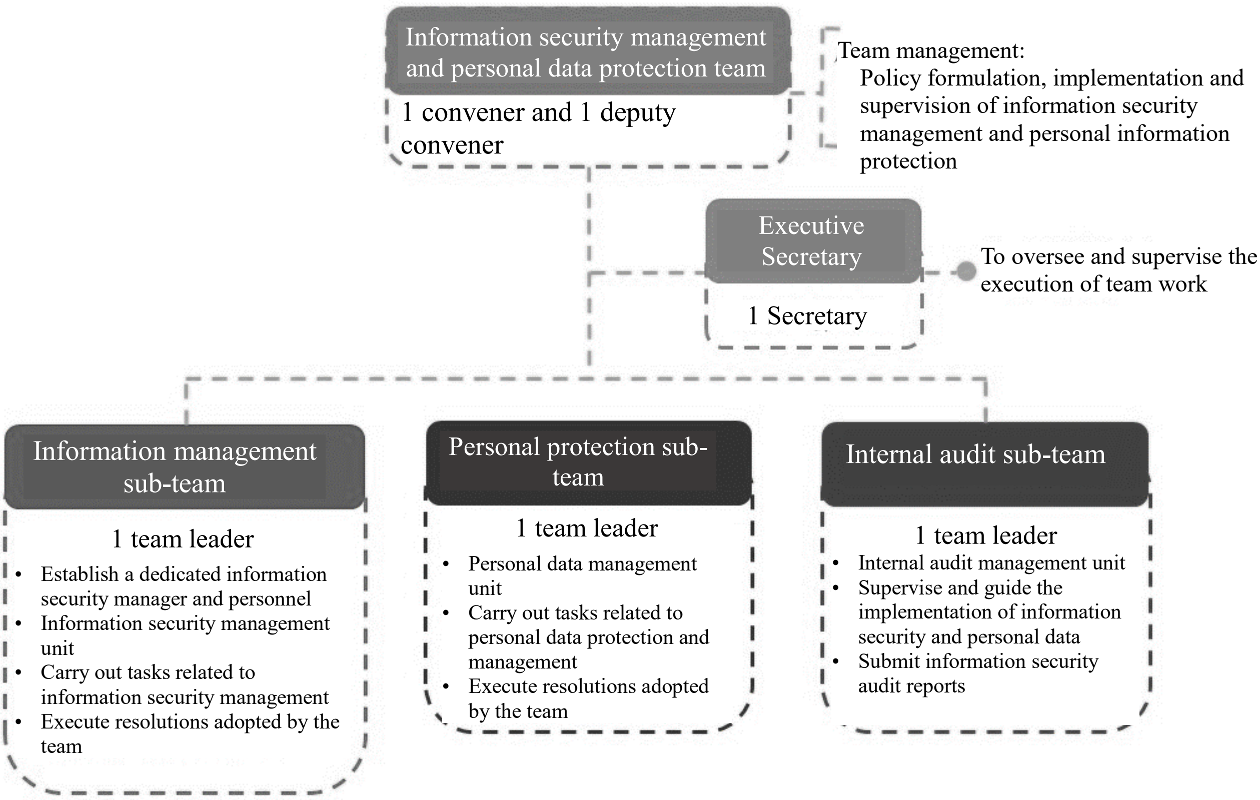
1. Cyber security risk management structure

(1) Corporate information security governance organization

For the purpose of strengthening the Company's information security management, it has since November 2013 established the "Personal information protection response execution team," and in April 2016 amended its name to "Information security management and personal data protection team". The Vice President acts as the convener, and the convener appoints or invites the group members to be responsible for the planning, execution and control of the information security and personal information protection related work, organizes risk assessment, security classification, system security control measures and monitors information security management matters. In 2023, the dedicated Chief Information Security Officer and dedicated information security personnel were appointed in accordance with the "Regulations Governing Establishment of Internal Control Systems by Public Companies."

Under the "Information security management and personal data protection team," the "Information management sub-team," "personal protection sub-team," "Internal audit sub-team" have been created. They are responsible for the company's information security and personal data protection supervision, promotion and audit, building a comprehensive information security defense capability and making sure there is a good level of awareness among the employees.

(2) The Company's information security organization structure



2. Information security policy

(1) Information security management strategy and structure

For the effective implementation of information security management, the Company formulates its information security management related four-level documents based on the information security management system (ISMS) ISO/IEC 27001:2013 requirements.

For maintaining the confidentiality, completeness and availability of the Company's information assets and to guarantee the safety of the users' privacy information, every information requires authorization for its obtaining and storage. This is to safeguard its confidentiality and to avoid revisions being made without authorization, retaining its accuracy and completeness.

To keep the system service going without interruptions, the Company has defined the business sustainable operations plan, to ensure the continuous operations of its business services. To prevent information security attack incidents, the protection capability has been enhanced through firewalls, intrusive defense, spam mail filter, and anti-virus software, and conduct regular information security weakness scanning to understand the weakness of the information equipment and to make changes to fortify them.

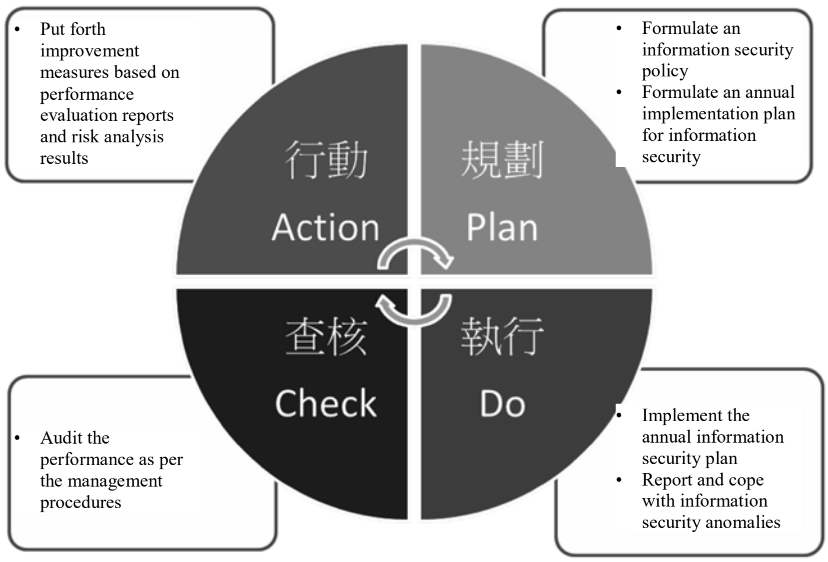
To increase information security awareness of the employees, continue to organize information security case studies sharing, organize regular information security educational trainings, and implement social media engineering drills from time to time as the key emphasis for the Company's information security.

The personal data protection in the process of its collection, handling, use, storage, transmission, and destroy is in pursuant to requirements of the "Personal Data Protection Act," "Enforcement Rules of the Personal Data Protection Act," and "Regulations Governing Personal Information File Security Maintenance and Administration of the Electricity Enterprise, Natural Gas Industry and Gas station industry."

The convener of the Company's "Information security management and personal data protection team" convenes the management review meeting at least once a year to review the implementation status of the annual information security plan and the unusual situations of information security. The information security plan for the subsequent year will also be defined based on the risk assessment report to achieve corporate sustainable operations targets.

(2) Information security risk management and continuous framework improvement

Management cycle



(3) Resources invested in information security management

To strengthen the protection capability of the physical information equipment, the Company has in recent years continued to renew the protection tools and host hardware. The amount of resources invested in 2025 was around NT$2,960,000:

① Construction of a sustainable business environment: The Company uses professional backup software to maintain and store its critical systems and create a practical exercise environment for "sustainable business" drills that is separated from the official environment.

② Information security fast screening and health examination: System testing is conducted on personal computers and servers to ensure that there is no potential crisis.

③ Personal computers renewal: Replace computers that cannot use Windows 11 operating system.

④ Drills on email social engineering: to enhance information security awareness, the Company continues to conduct social engineering drills and training for all employees.

⑤ Enhancement of information security professionalism: Employees were assigned to participate in the network firewall system administrator training course and the ISO27001 lead auditor certification course, and they obtained certifications.

(II) Information security risk and countermeasures

The information attacks techniques are changing rapidly. With limited resources, the Company will optimize the protection benefits. Except that, there is no guarantee that the computer systems can stay clear completely from internet attacks by any third parties attempting to paralyze the system. The Company has already built a firewall, anti-virus software and many software and hardware equipment, and continues to enhance information security awareness of the employees through trainings and promotions. Furthermore, will build a backup mechanism for major systems. When these internet attacks occur intruding the company's internal system illegally to cause damages, resulting in the systems failing completely, the recovery time will normally require between a few hours to a few days depending on the level of severity. It will affect the company's automated processes in the short term. During this time, one backup option is the use of paperwork. Evaluate its impacts to the company's short term operations and to the user services. Estimate that there will be small impact to revenue under the compensation measure to users.

The Company's natural gas supply system adopts encrypted internet connection and adopts physical network partition structure. It is not connected to the external internet, every system control needs to be controlled from inside the company or the storage tank personnel to perform the operation. It cannot be controlled by remote connection. As of evaluation, chances of the information security attacks can be lowered.

(III) Major information security incidents

There have not been any occurrences of major incidents in 2025.

VII. Material Contracts

April 30, 2026

Contract nature	The party	Contract start and end date	Main contents	Restricted terms and conditions
Gas purchase	CPC Corporation, Taiwan	2023.02.01~ 2026.01.31	Signed the “Contract for the Purchase of Natural Gas for Public Gas as Fuel Usage”	1. Provide natural gas for the long term within the operating areas of the Company. 2. Shall not transfer the natural gas to users outside of the operating areas. 3. The gas bill shall be cleared before the 14th of the following month, the overdue days are limited to 15 days. 4. The gas price is based on the government announced price. 5. If there is a need for continuation of contract after the contract expires, it is mandatory to notify in writing 6 months before the contract expires.
Insurance	Fubon Insurance Co., Ltd.	2026.01.23~ 2027.01.23	1. For the explosion, earthquake, typhoons, and floods insurance for the 11 gas governor stations, the insured amount is at NTD 3,000,000 for each of the station. 2. Public liability insurance (bodily injury liability for each person is at NTD 10,000,000, highest compensation amount during the insurance period is up to NTD 200,000,000). 3. Consolation money is applicable for the insurance amount (the highest paying amount for bodily injury for each person is up to NTD 50,000). Highest compensation amount during the insurance period is up to NTD 2,000,000). 4. Employer’s liability insurance (bodily injury liability for each person is at NTD 10,000,000, highest compensation amount during the insurance period is up to NTD 60,000,000).	
Insurance	Fubon Insurance Co., Ltd.	2026.07.31~ 2026.07.31	1. Purchased commercial fire insurance for Wanfang gas-holder tank, insured at NTD 60,000,000. 2. Purchased commercial fire insurance for Ankeng gas-holder tank, insured at NTD 95,200,000.	
Insurance	Shinkong Insurance Co., Ltd.	2026.06.04~ 2026.06.04	1. Liability reserve for directors and managers was NTD 96	

Contract nature	The party	Contract start and end date	Main contents	Restricted terms and conditions
			million 2. The amount of the Company's compensation liability is included in the above 3. The amount of the Company's compensation liability for corporate securities included in the above item 4. Liability reserve for the Company's employment compensation liability was NTD 30 million 5. Coverage of Investigation and Defense Costs was NTD 3 million 6. Defense expenses for pollution NTD 3,000,000 The aggregate amount of claims paid during the insurance period was NTD 96 million.	
Construction for the installation of user natural gas pipeline	1. Hua Lung Construction 2 Tung Cheng Construction Co., Ltd. 3. IChiang Construction Co., Ltd. 4. Jung Chien Mechanical Engineering 5. Yung Ta Construction Co., Ltd. 6. EVFA INTERNATIONAL CO., LTD.	1. 2026.10.01~ 2026.09.30 2. 2026.04.01~ 2027.03.31 3. 2026.10.01~ 2026.09.30 4. 2026.04.01~ 2027.03.31 5. 2026.10.01~ 2026.09.30 6. 2026.04.01~ 2027.03.31	Signed the "Construction for the Installation of User Natural Gas Pipeline" contract	1. Meets relevant regulations of the "Natural Gas Enterprise Act." 2. Meets the qualification conditions of the "Regulations on Natural Gas User Pipeline Contractors." 3. Must not subcontract any parts of the construction project. 4. Changes cannot be made without agreement. 5. Warranty for 1 year after the work completion inspection. 6. To fulfill the Company's "Ethic Management" policy, the ethic management terms and conditions will be added to all contracts with external parties (new contracts, continuing contracts, or change of contracts) after approval.
	EVFA INTERNATIONAL CO., LTD.	2026.10.01~ 2026.09.30	Signed the "User Application for Changing Pipes and Replacement Construction" contract	
Construction contract	1. Jing Fung Enterprise Engineering Ltd. 2. Wen Feng Construction Co., Ltd. 3. TAK CHU ENGINEERING COMPANY LIMITED. 4. EVFA INTERNATIONAL CO., LTD. 5. Hua Ta Construction Co., Ltd.	1. 2026.05.01~ 2027.04.30 2. 2026.05.01~ 2027.04.30 3. 2026.05.01~ 2027.04.30 4. 2026.01.01~ 2027.12.31 5. 2026.05.01~ 2027.04.30	1. Signed the "Natural Gas Miscellaneous Branch Pipes Construction" contract (Jing Fung, Wen Feng, Tak Chu) 2. 2. Signed the "Emergency Repairs Construction" contract (Jing Fung, Wen Feng, Tak Chu and Hua Ta) 3. Signed the "Natural Gas Branch Pipes Replacement Construction" contract (Jing Fung, Wen Feng, Tak Chu and Hua Ta) 4. Signed the "Emergency Interruption and Detection System Construction", "Emergency Interruption and Detection System Construction and its	1. Meets relevant regulations of the "Natural Gas Enterprise Act." 2. Meets the qualification conditions of the "Regulations on Natural Gas Pipeline Construction Contractors." 3. Must not subcontract any parts of the construction project. 4. Liable for compensation for the delay in construction. 5. Warranty for 1 year after the work completion inspection. 6. To fulfill the Company's "Ethic Management" policy, the ethic management terms and conditions will be added

Contract nature	The party	Contract start and end date	Main contents	Restricted terms and conditions
			equipment and materials" contract (Evfa)	to all contracts with external parties (new contracts, continuing contracts, or change of contracts) after approval.
	1. Fengye Industrial Co., Ltd. 2. Pan Asia Engineering Testing Co., Ltd.	1. 2026.04.01~ 117.03.31 2. 2026.06.01~ 2027.05.31	1. Signed the contract for "Scaffold Project in Conjunction with Pipeline Construction" 2. Signed the "Non-destructive Inspection Engineering Contract for Pipeline" Construction	
	1. CUNDID ENTERPRISE CO., LTD. 2. Shin Feng International Construction Co., Ltd.	1. 2026.01.01~ 2026.12.31 2. 2026.01.01~ 2026.12.31	1. Signed the "Natural Gas Pipelines Emergency Interruption and Detection System Construction" contract 2. Signed the "Maintenance of the Natural Gas Automatic Intercepting Valve Safety Management System" contract	
	1. Hua Lung Construction 2. Tung Cheng Construction Co., Ltd. 3. IChiang Construction Co., Ltd. 4. Jung Chien Mechanical Engineering 5. Yung Ta Construction Co., Ltd.	2026.10.01~ 2026.09.30	Signed the "Sewer Changing Pipes and Replacement Construction" contract	
	GREAT LIGHTING TECHNOLOGIES INC.	2026.01.01~ 2026.12.31	Ankeng, Wanfang gas-holder tank, gas governor stations computer monitoring equipment maintenance contract	
	Taiwan Electromechanical Consultants Co., Ltd.	2026.01.01~ 2026.12.31	Ankeng, Wanfang gas-holder tank, electricity and gas equipment maintenance contract	
	Hua Ta Construction Co., Ltd.	2026.01.01~ 2026.12.31	Manhole Cover Repair and Replacement Construction Contract	
Materials Contract	EVFA INTERNATIONAL CO., LTD.	2026.01.27~ 2027.01.26	"NS4S, NS6S type meter" procurement contract	1. Meets relevant regulations of the "Natural Gas Enterprise Act." 2. The supplier must be registered with the national government and is a registered vendor possessing the legal license.
	SWAN SPORTS INDUSTRIAL CO., LTD.	2026.05.26~ 2026.05.25	"PVC Coated Pipe" procurement contract	
Contract for regular inspections of users	Huan Yuan Co., Ltd.	2026.01.01~ 2026.12.31	Signed the "Regular Inspections of User Internal Pipes, Equipment" contract	
Fire Extinguisher Rental	Huan Yuan Co., Ltd.	2026.01.01~ 2026.12.31	Signed the "promotion of the fire extinguisher rental business" contract.	
Renewal work of expired meters contract	EVFA INTERNATIONAL CO., LTD.	2026.01.01~ 2026.12.31	Signed the "Renewal Work of Expired Meters" contract	Conducted according to "The Weights and Measures Act," "Regulations Governing Type Approval of Measuring Instruments"
Meter reading contract	EVFA INTERNATIONAL CO., LTD.	2026.01.01~ 2026.12.31	Signed the "Meter Reading Work" contract	

Five. Review of Financial Conditions, Financial Performance, and Risk Management

I. Financial Status

Unit: In thousands of NT$

Distinguish	December 31, 2025	December 31, 2024	Differences		Explanations
			Amount	%	
Current assets	2,040,522	2,278,706	(238,184)	(10.45%)	1
Non-current assets	3,823,236	3,694,718	128,518	3.48%	
Total assets	5,863,758	5,973,424	(109,666)	(1.84%)	
Current liabilities	1,032,526	1,179,690	(147,164)	(12.47%)	2
Non-current liabilities	1,518,101	1,485,977	32,124	2.16%	
Total liabilities	2,550,627	2,665,667	(115,040)	(4.32%)	
Capital stock	1,805,375	1,805,375	0	0.00%	
Capital surplus	87,426	83,381	4,045	4.85%	
Retained earnings	1,467,158	1,465,829	1,329	0.09%	
Other equity	0	0	0	0.00%	
Treasury stock	(46,828)	(46,828)	0	0.00%	
Equity attributable to Owners of the parent company	3,313,131	3,307,757	5,374	0.16%	
Total equity	3,313,131	3,307,757	5,374	0.16%	

Main reasons and impacts for any material change in assets, liabilities and equity (an increased or decreased change ratio for over 10% before and after the period and the amount reaches NT$10,000,000), and future countermeasures.

Description:

1. The decrease in current assets was mainly due to reciprocal tariffs imposed by the Trump administration, which triggered market systemic risks and affected overall investment performance, resulting in a relative decrease in corresponding financial assets.
2. The decrease in current liabilities was mainly due to the increase in the number of settled installation accounts resulting in a relative decrease in installation fees received in advance.
3. Future countermeasures: Not applicable.

II. Financial Performance

(I) Main reasons for any material change in operating revenues, operating income, or income before tax during the past two years.

Unit: In thousands of NT$

Items	2025	2024	Increasing or decreasing amount	Change Ratio	Analysis
Net operating revenue	$2,051,671	$1,992,727	58,944	2.96%	
Operating costs	(1,439,615)	(1,401,206)	38,409	2.74%	
Operating gross profit (loss)	612,056	591,521	20,535	3.47%	
Operating expenses	(281,968)	(270,786)	11,182	4.13%	
Income from Operations (net loss)	330,088	320,735	9,353	2.92%	
Non-operating income and expenses	26,191	147,173	(120,982)	(82.20%)	1
Profit before tax	356,279	467,908	(111,629)	(23.86%)	1
Income tax (expense)/benefit	(70,435)	(70,496)	(61)	(0.09%)	
Net income for the period from continuing operations (net loss)	285,844	397,412	(111,568)	(28.07%)	1
Net profit (net loss) for the period	285,844	397,412	(111,568)	(28.07%)	1
Other comprehensive income (net)	4,345	11,206	(6,861)	(61.23%)	
Total comprehensive income for the period	$290,189	$408,618	(118,429)	(28.98%)	1

As for change that happened before and after the period for over 20% and the amount reaches more than NT$10,000,000, the analysis as below:

1. This was mainly due to reciprocal tariffs imposed by the Trump administration, which triggered market systemic risks and affected overall investment performance. This resulted in a higher financial asset valuation loss and reduced non-operating income and expenses, profit before tax, net income from continuing operations, net income for the period, and total comprehensive income for the period.

(II) Sales volume forecast for the coming year and the basis therefore

Unit: m3

Year	Estimated sales volume	Basis for the estimation	Main reason for the declined sales
2026	112,652,645	The projection referenced the actual average gas volume usage between September 2024 to August 2025.	Increase in number of users sharing gas supply in the operating areas.

III. Cash Flow

(I) Liquidity analysis (for an increasing or decreasing rate of over 20%, its explanation for the reason of change) for the most recent two years.

Distinguish	2025	2024	Increase or decrease in ratio
Cash Flow Ratio (%)	63.35	50.73	24.88%
Cash Flow Adequacy Ratio (%)	75.22	76.53	(1.71%)
Cash Flow Reinvestment Ratio (%)	4.10	3.75	9.33%
1. The cash flow ratio increased mainly due to an increase in net cash flow from operating activities.			

(II) Analysis of Cash Liquidity for the next year

Unit: In thousands of NT$

Cash, Beginning of Period(1)	Projected Net Cash Flow from the Year's Operation(2)	Projected Cash Outflow for the Entire Year(3)	Projected Cash Balance (1) + (2) - (3)	Contingency Plans for Projected Insufficient Cash Position	
609,384	686,139	864,179	431,344	—	—

1. Analysis of Cash Flow for Current Year
   (1) Operating activities: The net cash flow from the year's operation of NT$686,139 thousand was mainly due to inflow of cash of the parent company's earnings and advance sales receipts.
   (2) Investing activities: Mainly due to the increase in capital expenditure for gas transmission equipment and gas-sale equipment, and urban renewal construction projects.
   (3) Financing activities: No significant changes.
2. Contingency Plans for Projected Insufficient Cash Position: None.

IV. Effects of Major Capital Expenditures During the Most Recent Fiscal Year on Financial and Business

(I) Major Capital Expenditures - Its Use and Source of Capital

Unit: In thousands of NT$

Plan	Actual or Planned Source of Capital	Actual or Planned Date of Completion	The Required Funds Amount
Urban Renewal by Commissioned Construction Note	Cash flow generated from operations	2032	188,500
Shuanhe District project, the replacement of low pressure cast iron pipe by PE pipes network establishment.	Cash flow generated from operations	2026	156,042
Installing new branch pipes and pipes above ground	Cash flow generated from operations	2026	36,260
Replacing and installing newly purchased gas meters	Cash flow generated from operations	2026	99,670

Note: The total project price is expected to be around NT$1.268 billion.

(II) Expected Benefits

1. The Company participates in renewal construction projects and meets the requirements for multiple capacity incentives, which are beneficial to the economic effects of real estate activation.
2. The main reason for the Shuanhe District project to construct PE pipes network establishment for the replacement of low pressure cast iron pipes, is for maintaining the safety and increasing the quality in the supply of gas. In addition, it can also reduce damages from gas leakages and pipelines repair and maintenance fees.
3. The reason for new installations of branch pipes and pipes above ground is due to the increasing new users and for the promotion plans into existing old communities with outdated facility. Investments were made previously into these communities to build new branch pipeline network due to the promotional benefits they will bring. These new pipelines will elevate the gas supply safety in these old communities which will in turn raise the residents willingness for installation. The operations promotion goals would then be achievable with enhanced safety of gas supply.
4. The changing of gas meters is based on the regulation requirements of the Bureau of Standards, Metrology and Inspection and Energy Administration to replace gas meters of over 10 years, and to promote

and expand the use of microcomputer gas meters, thus, the purchase.

V. The Major Causes for Profits or Losses Incurred by Investments During the Most Recent Year, Rectifications and Investment Plans for the Next Year:

(I) The Company did not invest in any other entity in 2025. The idle funds are used for short-term purpose and mainly invested in conservative financial products such as bank time deposits, monetary funds, financial debentures and blue-chip stocks. The non-operating income for 2025 was composed of the interest income of NT$20.54 million, the rental income of NT$6.14 million, the gain on valuation of financial assets of NT$19.89 million and the net investment income or loss on subsidiaries accounted for using equity method of NT$7.24 million, and there was no non-operating loss.

(II) On March 12, 2024, the Board of Directors approved the authorization for urban renewal planning of the Shin Shin Building; and on April 16, 2024, the Board of Directors passed a resolution to approve the construction of the Shin Shin Building on its own land by contract and issued a public announcement. An investment of NT$1 billion is expected for the urban renewal planning of dangerous and old buildings, and a self-owned land entrusted-construction contract was signed with Han-Huang Development Co., Ltd. The relevant construction projects are currently managed according to the progress of dangerous and old building reconstruction as set forth in the Urban Renewal Act.

VI. Analysis and Evaluation of Risk Management

Organization structure of the Company's risk management:

(I) Board of Directors: The highest responsible unit for the Company's risk management, responsible for approving risk management policies and related regulations, supervising the overall implementation of risk management, and ensuring effective risk management.

(II) Audit Committee: Assist the Board of Directors in the supervision of the risk management related mechanisms.

(III) Risk Management Team:

1. Conduct comprehensive assessments of operational risks and emerging risks to ensure that all departments implement risk management procedures and report the status of risk management to the Audit Committee and the Board of Directors.
2. The Risk Management Team is convened by the General Manager, and the Deputy General Manager serves as the deputy convener. The Corporate Governance Officer serves as the Executive Secretary,

responsible for handling matters requested by the Risk Management Team's convener and assisting the team in the establishment, promotion, maintenance, and review of the risk management mechanism. The Team is made up by Level 1 managers of each department.

Assessment of risks and future countermeasures:

(I) In the most recent year and as of the annual report publication date, the impact of interest rate, exchange rate changes, and inflation on the company's profit and loss and future response measures:

The Company is a regional public natural gas business. Its operations are growing steadily and the impacts from interest rate, exchange rate changes and inflation factors have been small.

(II) In the most recent year and as of the annual report publication date, policies on high-risk and highly leveraged investments, loaning of funds, endorsements/guarantees, and trading of derivatives; the main causes of any profit or loss incurred and future response measures:

The Company has not engaged in high-risk and highly leveraged investments, loaning of funds, endorsements/guarantees, and trading of derivatives. Should the need arise in the future, the matters will be processed in accordance with the Company's "Regulations for Acquisition or Disposal of Assets," "Regulations Governing Loaning of Funds," and "Endorsement/guarantee review procedure,"

(III) In the most recent year and as of the annual report publication date, future research and development plans, and the projected expenses: None.

(IV) In the most recent year and as of the annual report publication date, influence of major policies and legal changes at home or abroad on finance, operations, and countermeasures:

The newly issued, amended and revised standards and interpretations of International Financial Reporting Standards (IFRS) endorsed by the FSC for the year ended December 31, 2025 are listed below.

1. Amendments to IAS 21 "Lack of Exchangeability" were issued on January 1, 2025.

   The Company has evaluated that the amendments to the above standards and interpretations will not have a material impact on the financial position and financial performance.

(V) In the most recent year and as of the annual report publication date, influence of changes in technology (including cyber security risks) and the industry on finance, operations, and countermeasures:

(VI) In the most recent year and as of the annual report publication date, the impact of corporate image change on corporate crisis management and countermeasures:

The Company is committed to professional and ethical management principles, and values its corporate image and risk control management. At this moment, there have been no foreseeable crisis matters.

(VII) In the most recent year and as of the annual report publication date, expected benefits and potential risks of mergers and acquisitions, and countermeasures: None.

(VIII)In the most recent year and as of the annual report publication date, expected benefits and potential risks of factory expansion and countermeasures:

The Company has built a comprehensive gas supply pipe network and facilities within the jurisdiction of its operating areas. There are no plans for large funds expansion in recent period.

(IX) In the most recent year and as of the annual report publication date, potential risks of procurement or sales centralization and acquisitions, and countermeasures:

1. The CPC Corporation, Taiwan is the sole operator in the market for natural gas industry now. As natural gas is the upstream sector to the electricity and gas public utility businesses, it has a huge impacts to the overall national economy and livelihoods. The government imposes strict control on the company’s gas source supply and price stability.
2. The Company is a public natural gas business, sales clients are family households, businesses and service sectors, and there has been no single user whose use amount accounts for over 10% of the net sales.

(X) In the most recent year and as of the annual report publication date, influence and potential risks of the massive transaction or conversion of shares by directors, supervisors, or dominant shareholders holding over 10% of the stake of the Company and countermeasures: None.

(XI) In the most recent year and as of the annual report publication date, influence and risks of management change and countermeasures:

The Company’s management team is composed of mainly professional managers. There are various regulations established internally according to the laws and regulations to abide with. Even in the event of management change, there would not be material impacts and risks.

(XII)In the most recent year and as of the annual report publication date, major litigation, non-litigation, or administrative disputes of the company and the directors, supervisors, President, substantive persons in charge, major shareholders with more than 10% shareholdings, and subsidiaries that are closed or in pending with a result possibly influential to the shareholders’ equity or the securities prices: None.

(XIII)Other material risks and countermeasures:

1. Information security risk assessment and analysis:

   There are around 370,000 natural gas user customers within the operating areas of Shin Shin Natural Gas Co. LTD.. Any incidents of information security or personal information leaks will seriously damage customers' rights and the company may be subject to judgement and penalties affecting its image.

2. Information security countermeasures:

   The Company has established an Information security management and personal data protection team and adopted the international standards ISO 27001, along with related information security laws and regulations. According to the information security policy, in cooperation with the internal control system and four level documentation regulations, the Company will, on an annual basis, conduct information security risk identification and assessment, perform regular or random audits on information security and personal information, and convene the Working Group's audit meetings. We also continue to refine our information security intrusion detection methods and regularly perform information recovery drills. In 2025, we organized employee safety seminars, conducted email social engineering drills and tests, continued to upgrade network firewall equipment to strengthen our external network defense capabilities, and arranged for employees to participate in external seminars on information security. By achieving information security and protecting personal information, the Company can lower its information security risks.

3. Implementation of risk management

   The Company's risk identification covers the following aspects: operational, financial, engineering, and information. The implementation in 2025 is as follows:

Types of risks	Focus of risk management	Work plan	State of implementation
Operation risk	Corporate image	Formulate the annual business plan	1. Convene an annual review meeting to assess the operating performance of the previous year, formulate new operating strategies and goals for the upcoming year, and submit them to the Board of Directors for review. 2. Convene a business expansion meeting on a monthly basis to review business performance and future prospects. Present business

Types of risks	Focus of risk management	Work plan	State of implementation
			performance results to the Board of Directors on a regular basis.
		Ethical Corporate Management	1. The "Ethical Corporate Management Best-Practice Principles" have been published on the Company's official website and the "Ethical Corporate Management Terms" have been added to the outsourced contract. The importance of ethical management is emphasized in business meetings and monthly employee meetings. Repeated training is carried out under an outsourced contract to shape the corporate culture. 2. The "Ethical Corporate Management Best-Practice Principles" stipulate that directors, managers, employees, mandators, and substantial controllers of the Company shall not directly or indirectly offer, promise, request, or accept any form of improper benefits, seek business interests, trading advantages, or offer bribes from customers, agents, contractors, suppliers, public officials, or other stakeholders in the course of performing their business. In addition, the contracts for the procurement of various projects and services outline the terms of the ethical management agreement, and we also require suppliers to comply with the requirements discussed in the contractor meeting. To date, the operations have been normal. 3. The Company has a rigorous accounting system and a dedicated

Types of risks	Focus of risk management	Work plan	State of implementation
			accounting unit. All financial reports are audited by CPAs to ensure fairness. All board members comply with important rules such as recusal for conflicts of interest. The Audit Office is subordinate to the Board of Directors, and exercises its powers independently. Internal auditors also perform audits in accordance with the audit plan to ensure the effective operation of the Company's internal control system.
		Investor conference	In order to enhance communication between the Company and its stakeholders, improve investors' understanding of the Company's business overview and future industrial development, and enhance the corporate image and transparency in the capital market. In 2024, two investor conferences were held on March 31 and August 29, respectively.
		Community relations, charity, donations and awards	1. Guided by the principle of "taking from society and giving back to society," we have consistently dedicated ourselves to public welfare, community service, and all parts of safety and social responsibility. We continue to care for low-to-middle-income households and the elderly living alone in our business area, giving them gas fee discounts. In addition, we have donated to the Taipei HuaShin Children's Choir, the Mixed-Disabled Art Group, the OneSong Orchestra, and other performing arts groups. We have also regularly organized the Chen

Types of risks	Focus of risk management	Work plan	State of implementation
			Ken-tu Cultural and Educational Foundation English Speech Competition and awarded scholarships for underprivileged students. We assisted the Yonghe District Women’s Association in organizing “free haircuts, perms, and medical checkups,” cared for veterans and their dependents, sponsored orphans, and participated in public benefit events such as the Typhoon Danas Relief Fundraiser and the Hualien Guangfu Township Reconstruction Fundraiser. 2. The Company has actively promoted the installation of microcomputer gas meters for users and gave them safety awareness and instructions on how to use these meters. Last year (2024), the Company was awarded the “Microcomputer Gas Surveying Award” by the Energy Administration, Ministry of Economic Affairs, showing our continued improvement and excellence in the promotion of service quality and user safety. This year (2025), the Company held 10 microcomputer meter promotion briefing sessions, an increase from the five sessions in 2024, to intensify promotion efforts and strengthen public awareness and active participation, improving gas supply safety.
	Concentration risk of imports and exports	Natural gas import and export	1. The "Meter Reading and Billing Procedures" have been established to make sure meter readings are conducted regularly at designated

Types of risks	Focus of risk management	Work plan	State of implementation
			locations, following the stipulated procedures, steps, and key points. Dedicated staff are assigned to perform verification and calibration to ensure the accuracy of meter reading operations. 2. After the gas receivable is confirmed every day and the amount received is confirmed to be correct, the "Daily Statement of Revenues" is prepared and submitted to the Finance Department for confirmation, and is then sent to the Deputy General Manager for approval. 3. The Company reviews the purchase and sale of gas with CPC's "Payment Notice and Billing Statement" and the "Daily Gas Measurement Statistics" provided by the Gas Supply Section of the Works Department. After the review, the Company signs the document, and the Finance Department then pays for the gas purchase. 4. The data on the number of suppliers and the number of households are signed monthly and reported to the Bureau of Energy, Ministry of Economic Affairs, on schedule.
		Raw material procurement	1. The Company keeps abreast of the international situation and evaluates the safety stock of imported materials to prevent material shortages. Meanwhile, the Company consults the material usage of industry peers, explores multiple vendors, implements an inquiry mechanism, and

Types of risks	Focus of risk management	Work plan	State of implementation
			understands the bargaining chips. By doing so, we avoid a situation where a single vendor increases the price and opt for the most favorable solution. 2. The procurement of new materials is carefully evaluated and processed in accordance with the procurement procedures. Where a trial is required, procurement is evaluated based on the test results to ensure gas supply safety. 3. The Company's purchases from related parties are made in accordance with its current internal control operating procedures. Based on market quotations, the Company determines the purchase price through open negotiation, and the purchase terms are set no higher than the market price.
	Management risk	Professional management team	1. Stable shareholding of major shareholders: The shareholding of Board members accounts for 40.07% of the total shareholding. As the shareholding is concentrated, there is no significant change in the management. 2. Long-term stable stock price: The Company’s operations are stable and profitable, with a low stock price volatility and volume. The Company has been distributing cash dividends for 27 consecutive years, and the average cash yield over the past 5 years has reached 3.61%, which has effectively supported the Company’s operations and shareholders’ equity.

Types of risks	Focus of risk management	Work plan	State of implementation
	Supplier management risk		1. The Company has established the "Quality Assurance Certificate," "Ethical Corporate Management Clause" and "Outsourcing Supplier Confidentiality Agreement" to be included in the procurement contract. The contract specifies that "the seller must pay attention to the rights and interests of the user, environmental protection and public welfare issues, and fulfill its corporate social responsibility. If there is any violation that leads to a significant impact on the environment and society, the buyer may terminate or rescind the contract at any time." 2. The Company shall review the operations and supply of the suppliers annually. For each delivery, the shipping country and the certificate of inspection shall be attached. 3. Supplier's risk to information security: Yes (1) Network connection risk Suppliers are required to use a VPN when connecting to the Company's information system. The information system allows suppliers to use the applications related to their business based on the permission management mechanism, while others are not permitted. (2) Corporate information risk The supplier must have access to the Company's user data for business needs: a. Sign the "Non-Disclosure Agreement" with the suppliers.

Types of risks	Focus of risk management	Work plan	State of implementation
			b. Continue to promote personal information protection matters at the supplier meeting. c. Suppliers are required to formulate their "Personal Information Management Procedures" and complete the personal information inventory and risk assessment every year. They must also fill in the Personal Information Self-inspection Form. d. The Company may conduct an audit on suppliers to review their implementation of personal information protection.
	Shortage of human resources		1. The establishment of manpower is regularly reported to the Board of Directors. Currently, the establishment ratio is on par with the needs. 2. Through the counseling service office, the Company works together with the Gas Association of the Republic of China to organize industrial training classes to supplement the normal professional workforce. 3. The individual workforce requirement is reported separately.
	Climate change and environmental risks	GHG inventory Sustainability report Sustainable Development Committee	1. The Company conducts GHG inventories and prepares sustainability reports as required by the competent authority. The Company initiated the GHG inventory in 2024 and completed the GHG inventory report in 2025. The sustainability report was filed

Types of risks	Focus of risk management	Work plan	State of implementation
			with the competent authority as required after its approval at the 7th Board meeting of the 20th term. 2. To implement the sustainable development goals, the Company established the Sustainable Development Committee at the 7th Board meeting of the 20th term to plan for future sustainable policies. A meeting was held on October 16, 2025, to define the tasks for each task force and establish the goals for 2026.
	Compliance with laws and regulations		1. Each unit reviews the external legal/regulatory status on a quarterly basis (February, May, August, and mid-November each year), and prepares a checklist accordingly. The supervisor of each unit reviews compliance with the regulations and the legitimacy of the management and business activities in a timely manner. 2. The audit personnel review the implementation of regulatory requirements for each unit periodically and assist in the addition and revision of operating procedures while revising the internal audit procedures as needed.
Financial risk	Market system risk	Interest rate, exchange rate, and inflation	1. Interest rate: Interest rate risk mainly arises from bank borrowings with interest accrued at floating interest rates. However, as the Company had no borrowing facilities in 2025, so there was no significant interest rate risk. 2. Exchange rate: The Company is engaged in the public natural gas business, and mainly supplies natural gas through pipelines to

Types of risks	Focus of risk management	Work plan	State of implementation
			domestic users in specific areas, such as households, businesses and services. Therefore, there is no foreign sales business, and the exchange rate changes have no significant impact on the Company. 3. The Company's equity instruments exposed to price risk include financial assets held at fair value through profit or loss and available-for-sale financial assets, which are recognized and measured under the International Financial Reporting Standards. To manage the price risk of equity instrument investments, the Company diversifies its portfolio under the investment limits set and approved by the Board of Directors, and establishes a "risk management and stop-loss mechanism" for its reinvestment businesses.
	Credit risk	High leverage investment, endorsements and guarantees, loaning of funds to others, etc.	1. The Company does not engage in high leverage investments and derivatives. 2. No endorsements and guarantees or loaning of funds to others were made. 3. Accounts receivable: The Company is a private natural gas business, and its main customers are general users and business users. In order to effectively manage the default risk caused by abnormal customer credit, the Company adopts the method of paying natural gas bills after use. For installation projects, fees are paid upfront to protect the Company's interests. For natural gas bills, the Company has assessed and controlled bad debts,

Types of risks	Focus of risk management	Work plan	State of implementation
			and regularly evaluates and reviews them, and has set up a project to manage overdue debts. 4. All business applications for reinvestment is established by the investment team to manage credit risk, and only corporate bonds issued by companies rated by the rating agency as equivalent to grade "BBB" or above can be included as trading counterparties.
	Policy risk	Impact of important policy and regulatory changes	1. Risk of financial statement preparation: The organization's financial statement preparation team is capable of completing the preparation of financial statements on time. 2. Overall "asset allocation": There is no significant change in the existing assets, liabilities, and shareholders' equity structure. The total liability only accounts for 45% of the total assets, and long-term capital accounts for 146.5% of property, plant and equipment, indicating a healthy and stable financial structure. 3. Fixed assets of the office building investment: The Company continued to invest in the "Shin Shin Building Self-Land Commissioned Construction Project" and the "Farglory Qingguang office purchase project," which were carried out in accordance with the "Regulations Governing the Acquisition and Disposal of Assets by Public Companies," with reference to the market conditions and the appraisal reports of professional real estate

Types of risks	Focus of risk management	Work plan	State of implementation
			appraisers. The chairman and the general manager were authorized by a resolution of the Board of Directors on March 12, 2024 to plan and control the procedures. 4. Adequate capital structure: By planning the operating budget, the Company tries to generate cash inflow from business operations in 2026, which will be enough to support the capital needed for future business expansion. Any deficiency can be compensated for through the loan turnover of Bank.
	Liquidity risk		1. Current ratio: The current ratio of 193.16% in 2024 financial statements is better than the average in the same industry. 2. Quick ratio: With the quick ratio of 186.68% the short-term solvency is not a concern. 3. Debt ratio: With the debt ratio of 44.62%, liquid assets to debt ratio is high and liquidity risk is low.
Engineering risks	Disaster risks		1. In accordance with Article 19, Paragraph 1 of the "Disaster Prevention and Protection Act" and referring to the "Basic Plan of Disaster Prevention and Protection," the "Ministry of Economic Affairs Disaster Prevention and Response Operation Plan for Public Gas and Oil Pipelines," the "New Taipei City District Disaster Reduction Plan," the "Taipei City District Disaster Prevention and Protection Plan," and the "Natural Gas Business Act," the Company formulated a disaster prevention and protection business plan. Since 2024, the

Types of risks	Focus of risk management	Work plan	State of implementation
			Company has implemented the five-year “Implementation Plan for Strengthening the Management of Public Natural Gas Transmission and Distribution Equipment” approved by the Energy Administration. This plan is based on these eight major tasks: (1) Pipeline integrity assessment. (2) Pipeline network risk assessment. (3) Enhancement of the safety and reliability of the gas supply. (4) Enhancement of zone-blocking ability. (5) Enhancement of the regular inspection scheme. (6) Introduction of the intelligent central monitoring mechanism. (7) Enhancement of accident reporting. (8) Improvement of gas restoration safety. The goal is to strengthen inspection plans through various pipeline and line surveys, data collection and analysis, and supported by smart information systems to develop more applicable measures for possible disaster risk response. 2. Before contracting construction projects, the Company shall convene a hazard notice meeting in accordance with Article 26 of the Occupational Safety and Health Act, and shall inform the contractor of the working environment, hazardous factors, and measures to be taken under safety and health regulations. 3. At Shin Shin, we strictly require that the Company’s inspectors be present when performing firefighting or gas connection

Types of risks	Focus of risk management	Work plan	State of implementation
			operations, which must be carried out in accordance with the "Construction and Supervision Management Procedures" and the relevant standard operating procedures. We also conduct random safety inspections for general affairs, construction, and other projects, and ensure compliance with the "Occupational Safety and Health Act," the "Regulations for Installation of the User's Electricity Device," and the "Electricity Act."
	Gas risk		1. The Company supplies gas to densely populated urban areas. To fulfill the responsibility of ensuring the supply of gas and safety, the Company has implemented the "Enhancement of the Management of Public Natural Gas Supply Equipment." By doing this, we enhance pipeline network risk prevention, reduce risks, and strengthen the disaster resistance and mitigation capabilities of our personnel and equipment. 2. Annual strengthening measures are formulated based on the results of network risk assessments conducted each year, with replacement plans implemented accordingly. 3. The engineering operations shall be conducted in accordance with the "Public Natural Gas Utility Gas Distribution Equipment Construction Specification" to ensure the safety of air. 4. The Company has a SCADA computer monitoring system with

Types of risks	Focus of risk management	Work plan	State of implementation
			dedicated personnel monitoring the gas storage tank and pressure regulating station equipment 24/7. The system provides immediate alerts upon detection of any abnormal situation(s), allowing for the timely dispatch of personnel. 5. The regional pressure regulating stations and gas transmission steel pipes are inspected by specialists two to three times a week, and cathodic protection potential measurement is performed quarterly to ensure gas supply safety and stability.
	Risk of workplace hazards		1. Formulate the "Occupational Disaster and Accident Handling and Investigation Management Procedures" to complete the accident occurrence investigation report, implement the investigation, review, make improvements, track progress, and establish preventive controls. 2. At the end of each year, the automatic inspection and management plan are adjusted, thoroughly implementing the annual maintenance and regular maintenance of the machinery and equipment. 3. The Company holds fire drills twice a year for 172 employees and provides occupational safety and health training, including general occupational safety and health training for 74 employees, confined space personnel training for 80 employees, and general first-aid personnel training (twice a year for 198 employees). The Company

Types of risks	Focus of risk management	Work plan	State of implementation
			also arranges emergency response training for employees and contractors to cultivate their self-safety-management capabilities. 4. Commercial insurance (including public liability, employer liability insurance and commercial fire insurance) is taken out each year to reduce the risk of occupational injuries or losses to third parties due to operations or products. Property fire insurance and car insurance are also taken out to transfer the risk of natural and man-made disasters. 5. On August 7, 2020, the Company announced its "Human-Factor Hazard Prevention Plan," "Maternal Health Protection Plan for the Workplace," "Prevention Plan for Unlawful Assaults in Performing Duties," and "Prevention Plan for Abnormal Workloads." In doing so, we protect our employees from physical or mental harm in the course of their duties that could lead to physical or psychological illnesses. 6. Formulate the Contractor's Safety and Health Management Measures and the Safety Violations of Contractor's On-site Work Measures to implement contractor management. 7. Conduct safety and environmental audits as required, and ensure compliance with laws and regulations regarding occupational safety, environmental protection,

Types of risks	Focus of risk management	Work plan	State of implementation
			and firefighting by implementing necessary improvements. 8. According to the Company's Measures for the Implementation of Labor Work Environment Monitoring and Management, the Company conducts inspections of illumination and carbon dioxide concentration every six months to maintain colleagues' health and well-being, and these inspections are carried out as required. 9. The "Occupational Safety and Health Management Measures," the "Prevention Plan for Confined Space Hazards," the "Management Measures for False Alarms, Potential Hazards, Safety and Health Incidents," and the "Heat-Related Illness Prevention Plan for Outdoor Work in Hot Temperature" have been formulated. 10. The Company has promoted on-site health services and deployed medical personnel for on-site labor health services in accordance with the requirements. Physician services are provided on-site four times per year and on-site nursing services 48 times per year. This joint participation in the promotion of occupational safety and health has helped to prevent occupational disasters and occupational diseases, and has improved the physical and mental health and working ability of workers. The collected accident-free working hours record has reached 5,926,819 hours.

Types of risks	Focus of risk management	Work plan	State of implementation
	Contractor management risk		1. In addition to the annual contract, the Company updates its measures in conjunction with the requirements of the competent authorities in a timely manner and notifies the contractors to cooperate. A contractor meeting is held every six months to review, communicate, coordinate, and promote the cases of the business unit, strengthen safety protection, implement work procedures, and reinforce the awareness of personnel in each engineering project. 2. The Company evaluates and discusses the issues raised during the contractor meetings and understands the current operations of the contractor. 3. Confidentiality, personal data, and information security clauses are specified in contracts, and standard operating procedures and relevant penalties are also established to protect the Company's interests. Meanwhile, through audits, we monitor for breaches of contract and manage procedure progress to ensure projects proceed smoothly, curb potential risks, and improve risk control capabilities. 4. The “Occupational Safety and Health Act” is followed to hold an occupational safety meeting before the start of each workday. Contractors are required to implement safety and health education and hazard awareness among their workers to prevent occupational hazards.

Types of risks	Focus of risk management	Work plan	State of implementation
			5. Inspectors must supervise contractors to make sure they follow all relevant standard operating procedures under the “Management Regulations for Public Natural Gas Pipeline Contractors” and the “Regulations for the Management of Natural Gas Customer Pipeline Engineering Contractors” to maintain operational safety. 6. In order to strengthen the performance of the contractor, the Company has established standard operating procedures and formulated relevant contract clauses and penalties for practical and personal information protection measures, ensuring the rights and interests of the Company. Meanwhile, through monthly inspections, the Company monitors for any breaches of contract and assesses process management progress to eliminate potential hidden hazards and improve risk control capabilities. 7. Enhancement measures: (1) Ensure the skills of construction staff and the quality of contractor equipment and machinery to reduce construction defects and occupational safety hazards. (2) Ensure that contracts are drafted, with well-defined responsibilities and no omissions in clauses, to prevent disputes. (3) Ensure the implementation of safety controls, including staff safety training, and that on-site inspectors adhere to all construction specifications to

Types of risks	Focus of risk management	Work plan	State of implementation
			reduce the accident rate. (4) Ensure project progress and cost control. Improper construction methods, insufficient site surveys or investigation information, confusing staff assignments, and improper budget management will all delay the project and increase costs. (5) Ensure compliance with the laws and regulations, and avoid insufficient or expired licenses and violations of road authorities, environmental protection regulations, and occupational safety standards to reduce penalties and prevent delays or losses.
Information risk	Personal information protection		1. For the purpose of strengthening the Company's information security management, it has since November 2013 established the "Personal information protection response execution team," and in April 2016 amended its name to "Information security management and personal data protection team". The Vice President acts as the convener and the convener appoints or invites the group members to be responsible for the planning, execution and control of the information security and personal information protection related work, organizes risk assessment, security classification, system security control measures and monitors information security management matters. 2. Implementation in 2025: (1) Held one personal data inventory training course, with 18 participants.

Types of risks	Focus of risk management	Work plan	State of implementation
			(2) One personal information inventory and risk assessment. (3) Provided two training sessions for all 190 employees, each lasting one hour. (4) Added "personal data protection control operations" to the internal control system.
	Cyber Security		1. In 2023, the Company appointed a dedicated cybersecurity officer and dedicated cybersecurity personnel in accordance with the “Regulations Governing the Establishment of Internal Control Systems by Public Companies.” Under the “Information security management and personal data protection team,” the “Information management sub-team,” “personal protection sub-team,” “Internal audit sub-team” have been created. They are responsible for the company’s information security and personal data protection supervision, promotion and audit, building a comprehensive information security defense capability and making sure there is a good level of awareness among the employees. 2. Implementation in 2025: (1) One review meeting of the information security and personal information protection team. (2) Conducted one information and personal data security awareness session per month, with each session reaching 29 participants.

Types of risks	Focus of risk management	Work plan	State of implementation
			(3) Conducted two email social engineering drills, each with about 200 participants. People who clicked on the links received refresher training, for a total of 13 people. (4) Conducted 245 information security and personal data protection awareness campaigns and announcements. (5) Performed eight spot checks on employee personal information and computer cybersecurity. (6) Amended clauses in the information processing cycle of the internal control system.
	Internet access control		1. Established software and hardware security facilities and mechanisms, such as firewalls, antivirus software, and email filtering while continuing to strengthen employees' information security awareness through training and promotion; and properly set up a backup mechanism for critical systems. Cyberattack techniques are constantly evolving. With limited resources, we optimize protection to maximize effectiveness. However, this does not guarantee that information systems can be protected from network attacks by any third party trying to paralyze them. The Company's natural gas supply system uses an encrypted internet connection and uses a physically partitioned network structure. It is not connected to the external internet; every system control must

Types of risks	Focus of risk management	Work plan	State of implementation
			be managed from within the company or by the storage tank staff to perform the operation. It cannot be controlled via a remote connection. As of the evaluation, the chances of information security attacks can be lowered. 2. Implementation in 2025: (1) Four system recovery drills. (2) System privileges were cleared right after use.
	Intellectual property management		1. Copyright: According to the needs of the project development, the Company specifies in the contracts with the vendors that the ownership of the software or documents after the development of the system belongs to the Company and may not be resold, copied, or referenced by others. In addition, in the event that the software provided is subject to infringement in the future, the vendor will be held accountable for any compensation and liabilities incurred. The Company's IT personnel sign a copyright license agreement, and the copyright of the program source code developed during their employment belongs to the Company. 2. Trademarks: The Company's trademarks were registered with the Intellectual Property Office, Ministry of Economic Affairs on January 16, 1996 as registered trademarks and have obtained trademark rights in accordance with the Trademark Act, along with multiple service trademarks. Maintenance and

Types of risks	Focus of risk management	Work plan	State of implementation
			renewal have been ongoing since then. 3. Trade secrets: The Company takes the following protective measures for confidential files: (1) Internal management All employees are required to sign confidentiality agreements. Data is automatically and regularly backed up and encrypted to ensure that it is not misused. Confidential data is controlled and utilized in accordance with authority. The use of personal email and mobile storage devices is prohibited, and education and training on information security seminars and social engineering drills are organized on a regular basis. (2) Implementation in 2025: a. One internal information security and personal information audit b. Three information security and personal data training sessions were held for contractors this year. 26 contractors were also required to establish the "Personal Information File Security Maintenance Management Measures." c. Conducted one contractor personal data inventory and risk assessment.

VII. Other Important Matters: None.

Six. Special Notes

I. Subsidiaries

For information on the three statements of the affiliated companies for 2025, please refer to the information on the Market Observation Post System website.

(Link: https://mopsov.twse.com.tw/mops/web/t57sb01_q10)

Inquiry path: [MOPS / Basic Information / E-books / Three Statements of the Affiliated Companies Area / Enter 9918 / Inquiry]

II. Private placement of marketable securities for the most recent year and as of publication date of the annual report: None.

III. Other Necessary Supplement: None.

IV. As of the recent year until the annual report publication date, any matter which has significantly impacted shareholders rights or the price for the securities referred to in Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act: None.